



SINCE 1974

JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers
6th Floor, New Link Road Oshiwara
Andheri (West) Mumbai -400053
Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/23-24/889

Date: November 16, 2023

BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 513250	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. NSE Scrip Symbol: JYOTISTRUC
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 16, 2023

Pursuant to Regulation 29, 30, and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in supersession to outcome of Board meeting held on January 12, 2023, vide reference no. JSL/HO/CS/GEN/23-24/769 and point no. 3, 4 and 5 of the outcome of Board meeting held on November 07, 2023, vide reference no. JSL/HO/CS/GEN/23-24/878, the Board of Directors of the Company, at their meeting held today, i.e., November 16, 2023 through Video Conferencing (MS Teams) of the company has inter alia considered and approved the following:

- 1) Enabling resolution for raising funds upto Rs. 400 crores through issue of Equity shares or any other equity linked instruments or securities, including convertible preference shares / convertible debentures or by way of Rights Issue or by way of a Private Placement or by way of Preferential Issue (including but not limited to qualified institutional placement) in accordance with the provisions of the applicable law.

The fund raising is subject to necessary permissions, sanctions and approvals (including Shareholders' approval and such other statutory approvals as may be required) and the provisions of the law.

- 2) Notice of Extra Ordinary General Meeting of the Company.
- 3) Issuance of Warrants Convertible into Equity Shares on Preferential Basis:

The Board has approved the raising of funds through issue of upto 6,07,50,000 convertible warrants to the following proposed allottees by the way of preferential issue under Chapter V of the SEBI ICDR Regulations, 2018:

Name of the proposed allottee	Number of warrants
Ruchi Gupta	30,00,000
RSP Ventures	50,00,000
Mayank Subhash Rathod	25,00,000
Mangala Subhash Rathod	25,00,000
Saajan Subhash Rathod	25,00,000
Sahi Trading Pvt. Ltd.	25,00,000
Shakun Impex Pvt. Ltd.	50,00,000
Bengal Finance & Investment Pvt. Ltd.	1,80,00,000



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Ashish Kacholia	1,80,00,000
Sanjeev Aggarwal	7,50,000
Gajanand Agrawal	10,00,000

The said convertible warrants will be eligible for conversion within 18 months from the date of allotment into one equity shares of face value of Rs. 2/- at a premium of Rs. 11.20/- per warrant.

4) Issuance of Equity Shares on Preferential Basis:

The Board has approved the issue of equity shares of face value of Rs. 2/- per share at a premium of Rs. 11.20/- per equity share on preferential basis to the following proposed allottees by way of preferential issue under Chapter V of the SEBI ICDR Regulations, 2018:

Name of the proposed allottee	Number of securities
Ruchi Gupta	20,00,000
RSP Ventures	25,00,000
Bengal Finance & Investment Pvt. Ltd.	44,00,000
Ashish Kacholia	44,00,000
Gajanand Agrawal	1,00,000

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-1.

The Meeting of the Board commenced at 04:00 PM hr IST and concluded at 05.45 PM hr IST.

Kindly acknowledge the receipt and update the same in your records.

Thanking You.

Yours faithfully,

For **Jyoti Structures Limited**

Sonali K. Gaikwad
Company Secretary
ACS 31201



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JYOTI STRUCTURES LIMITED**ANNEXURE 1****DETAILS REGARDING PREFERENTIAL ISSUE****Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Item No. 3:**

Sr No.	Particulars	Description																								
1.	Type of securities proposed to be issued	Warrants Convertible into Equity Shares																								
2.	Type of issuance	Preferential Issue in accordance with the Chapter V of the SEBI ICDR Regulations, 2018 & Other applicable law																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 6,07,50,000 convertible warrants with right to the warrant holder to apply for and be allotted One (1) Equity Shares of Face value of Rs. 2/- each of the Company for each Warrants within a period of Eighteen (18) months from the date of allotment of warrants each convertible into or exchangeable for 1 (one) Equity Share of face value of Rs. 2/- each at premium of Rs. 11.20/- per Equity Share, aggregating to Rs. 80,19,00,000/- (Rupees Eighty Crores Nineteen Lakhs only)																								
4.	Additional details in case of Preferential Issue																									
	I. Name of the Investor	<table border="1"> <thead> <tr> <th>Name of the allottee</th> <th>Number of securities</th> </tr> </thead> <tbody> <tr> <td>Ruchi Gupta</td> <td>30,00,000</td> </tr> <tr> <td>RSP Ventures</td> <td>50,00,000</td> </tr> <tr> <td>Mayank Subhash Rathod</td> <td>25,00,000</td> </tr> <tr> <td>Mangala Subhash Rathod</td> <td>25,00,000</td> </tr> <tr> <td>Saajan Subhash Rathod</td> <td>25,00,000</td> </tr> <tr> <td>Sahi Trading Pvt. Ltd.</td> <td>25,00,000</td> </tr> <tr> <td>Shakun Impex Pvt. Ltd.</td> <td>50,00,000</td> </tr> <tr> <td>Bengal Finance & Investment Pvt. Ltd.</td> <td>1,80,00,000</td> </tr> <tr> <td>Ashish Kacholia</td> <td>1,80,00,000</td> </tr> <tr> <td>Sanjeev Aggarwal</td> <td>7,50,000</td> </tr> <tr> <td>Gajanand Agrawal</td> <td>10,00,000</td> </tr> </tbody> </table>	Name of the allottee	Number of securities	Ruchi Gupta	30,00,000	RSP Ventures	50,00,000	Mayank Subhash Rathod	25,00,000	Mangala Subhash Rathod	25,00,000	Saajan Subhash Rathod	25,00,000	Sahi Trading Pvt. Ltd.	25,00,000	Shakun Impex Pvt. Ltd.	50,00,000	Bengal Finance & Investment Pvt. Ltd.	1,80,00,000	Ashish Kacholia	1,80,00,000	Sanjeev Aggarwal	7,50,000	Gajanand Agrawal	10,00,000
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	II. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not Applicable																								
	III. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	<p>An amount equivalent to atleast 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of the Warrant(s).</p> <p>In the event, a Warrant holder does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised Warrants shall lapse and the amount paid by the Warrant holders on such Warrants shall stand forfeited by Company.</p>																								



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5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
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Item No. 4:

Sr No.	Particulars	Description																																								
1.	Type of securities proposed to be issued	Equity Shares																																								
2.	Type of issuance	Preferential Issue in accordance with the Chapter V of the SEBI ICDR Regulations, 2018 & Other applicable laws																																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue, offer and allot, from time to time, in one or more tranches upto 1,34,00,000 Equity shares at face value of Rs. 2 each fully paid-up, at a price of Rs. 13.20/- per equity shares (including premium of Rs. 11.20/- per share), aggregating up to Rs. 17,68,80,000 (Rupees Seventeen Crores Sixty Eight Lakhs Eighty Thousand Only)																																								
4.	Additional details in case of Preferential Issue																																									
	I. Name of the Investor	Ruchi Gupta, RSP Ventures, Bengal Finance & Investment Pvt. Ltd, Ashish Kacholia, Gajanand Agrawal																																								
	II. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Proposed allottee</th> <th rowspan="2">Category (Promoter/Non-Promoter)</th> <th colspan="2">Pre-Issue Shareholding Structure</th> <th colspan="2">Post-Issue Shareholding Structure</th> </tr> <tr> <th>Number</th> <th>% of shares</th> <th>Number</th> <th>% of shares[#]</th> </tr> </thead> <tbody> <tr> <td>Ruchi Gupta</td> <td>Non-Promoter</td> <td>-</td> <td>-</td> <td>20,00,000</td> <td>0.26</td> </tr> <tr> <td>RSP Ventures</td> <td>Non-Promoter</td> <td>-</td> <td>-</td> <td>25,00,000</td> <td>0.32</td> </tr> <tr> <td>Bengal Finance & Investment Pvt. Ltd.</td> <td>Non-Promoter</td> <td>-</td> <td>-</td> <td>44,00,000</td> <td>0.56</td> </tr> <tr> <td>Ashish Kacholia</td> <td>Non-Promoter</td> <td>-</td> <td>-</td> <td>44,00,000</td> <td>0.56</td> </tr> <tr> <td>Gajanand Agrawal</td> <td>Non-Promoter</td> <td>-</td> <td>-</td> <td>1,00,000</td> <td>0.01</td> </tr> </tbody> </table>	Name of the Proposed allottee	Category (Promoter/Non-Promoter)	Pre-Issue Shareholding Structure		Post-Issue Shareholding Structure		Number	% of shares	Number	% of shares [#]	Ruchi Gupta	Non-Promoter	-	-	20,00,000	0.26	RSP Ventures	Non-Promoter	-	-	25,00,000	0.32	Bengal Finance & Investment Pvt. Ltd.	Non-Promoter	-	-	44,00,000	0.56	Ashish Kacholia	Non-Promoter	-	-	44,00,000	0.56	Gajanand Agrawal	Non-Promoter	-	-	1,00,000	0.01
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#Assuming full conversion of warrants