

June 28, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051.
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Finance Committee of the Board of Directors of the Company vide Resolution dated June 28, 2023 approved the allotment of 45,20,853 Secured, Redeemable, Non-Convertible Debentures of Face Value of INR 1,000/- each, for cash at par, aggregating to INR 4,52,08,53,000, on public issue basis.

We request you to note the details of the aforesaid allotment as under:

Particulars	8.35% Secured Rated Listed Redeemable Non-Convertible Debentures Series I (“ Series I ”) Secured Rated Listed Redeemable Non-Convertible Debentures Series II (“ Series II ”) 8.50% Secured Rated Listed Redeemable Non-Convertible Debentures Series III (“ Series III ”) Secured Rated Listed Redeemable Non-Convertible Debentures Series IV (“ Series IV ”) 8.65% Secured Rated Listed Redeemable Non-Convertible Debentures Series V (“ Series V ”) 9% Secured Rated Listed Redeemable Non-Convertible Debentures Series VI (“ Series VI ”) Secured Rated Listed Redeemable Non-Convertible Debentures Series VII (“ Series VII ”) Please Refer Annexure-A for more details
Type of Securities	Secured Redeemable Non-Convertible Debentures
Type of Issuance	Public Issue
Total Number of Non-Convertible Debentures	Series I – 4,69,841 Series II – 1,42,375 Series III – 12,35,840 Series IV – 89,101 Series V – 8,89,121 Series VI – 13,19,425 Series VII – 3,75,150
Size of Issue	Public Issue by IIFL Finance Limited of Secured, Redeemable, Non-Convertible Debentures of face value of ₹1,000/- each for an amount of ₹300 crore (“Base Issue Size”) with an option to retain oversubscription up to ₹1,200 crore aggregating up to ₹1,500

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

	crore (the “Tranche II Issue Limit”) which is within the Shelf Limit of ₹5,000 crore (the “Tranche II Issue”).
Allotment Size (In Rs.)	Series I – 4,69,841,000 Series II – 1,42,375,000 Series III – 1,23,58,40,000 Series IV – 8,91,01,000 Series V – 88,91,21,000 Series VI – 1,31,94,25,000 Series VII – 37,51,50,000 Total – 4,52,08,53,000
Proposed to be Listed	Yes
Name of Stock Exchange(s) where securities are to be listed	BSE Limited (“ BSE ”) and National Stock Exchange of India Limited (“ NSE ”)
Date of Allotment	June 28, 2023
Date of Maturity	Series I – June 28, 2025 Series II – June 28, 2025 Series III – June 28, 2026 Series IV – June 28, 2026 Series V – June 28, 2028 Series VI – June 28, 2028 Series VII – June 28, 2028
Tenor	Please Refer Annexure - A
Coupon/Interest	Please Refer Annexure - A
Schedule of payment of Coupon/Interest and Principal	Please refer Annexure - A
Security	The principal amount of the NCDs issued in terms of the Tranche II Prospectus together with all interest due and payable on the NCDs, thereof shall be secured by way of first pari-passu charge in favour of the Debenture Trustee on the present and future receivables, book debts, loan and advances and current assets of our Company, as specifically set out in and fully described in the Debenture Trust Deed, except those receivables, present and/or future, specifically and exclusively charged in favour of certain existing charge holders, such that a security cover of at least 100% of the outstanding principal amounts of the NCDs and interest thereon is maintained at all time until the Maturity Date.
Special right/ interest/ privileges attached to the Non-Convertible Debentures and charges thereof	Not Applicable
Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest / principal	Not Applicable

Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of Debentures indicating the manner of redemption (whether out of profits or out of fresh issue)	Not Applicable
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

This intimation is also uploaded on the website of the Company at www.iifl.com.

Request you to kindly take the above information on your record and disseminate the same on your website.

Thanking you,
Yours faithfully,

For **IIFL Finance Limited**

Sneha Patwardhan
Company Secretary

Annexure - A

The specific terms of Issue for Secured NCDs are set out below:

Series	I	II	III*	IV	V	VI	VII
Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative	Monthly	Annual	Cumulative
Minimum Application	₹ 10,000 (10 NCDs) across all Series						
In Multiples of thereafter (₹)	₹ 1,000 (1 NCD)						
Tenor	24 months	24 months	36 months	36 months	60 months	60 months	60 months
Nature of indebtedness	Secured	Secured	Secured	Secured	Secured	Secured	Secured
Coupon (per annum)	8.35%	-	8.50%	-	8.65%	9.00%	-
Effective Yield (per annum)	8.34%	8.35%	8.49%	8.50%	8.99%	8.99%	9.00%
Mode of Interest Payment	Through various mode available						
Face Value (₹ / NCD)	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00
Redemption Value (₹ / NCD)	₹ 1,000.00	₹ 1,174.25	₹ 1,000.00	₹ 1,277.60	₹ 1,000.00	₹ 1,000.00	₹ 1,539.35

*Our Company allotted Series III NCDs wherein the Applicants have not indicated the choice of the relevant NCD series.