



GANESH HOLDINGS LIMITED

CIN : L67120MH1982PLC028251

REGD OFFICE : 607, CENTER PLAZA, DAFTARY ROAD, MALAD - EAST, MUMBAI 400 097
Tel.no.2880 9065 E-mail : ganeshholding@gmail.com Website : www.ganeshholding.com

Date : 29th June, 2020

The Manager,
Listing Agreement,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort
Mumbai- 400001

Dear Sir.

Ref. : Scrip Code 504397

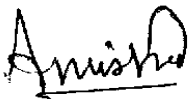
Sub: Audited Financial Statements for the quarter ended on 31-03-2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors at its meeting held on 29-06-2020, inter-alia approved the Audited Financial Results of the company for the quarter and year ended on 31-03-2020 along with Auditors' Report thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,
For GANESH HOLDINGS LTD.





Aditya Mishra
(Chief Financial Officer)



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2020 - NBFC COMPANY

(Rs. In Lacs except earning Per Share)

	Particulars	Current Quarter	Previous Quarter	Corresponding Quarter	Year to Date figures for current year	Year to Date figures for Previous year
		01.01.2020 to 31.03.2020	01.10.2019 to 31.12.2019	01.01.2019 to 31.03.2019	01.04.2019 to 31.03.2020	01.04.2018 to 31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations					
(i)	Interest Income	-	-	-	-	-
(ii)	Dividend Income	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-
(v)	Net gain on fair value changes	0.36	0.42	13.58	2.02	16.41
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-
(ix)	Others (to be specified)	-	-	-	-	-
(I)	Total Revenue from operations	0.36	0.42	13.58	2.02	16.41
(II)	Other Income (to be specified)	-	-	-	-	-
(III)	Total Income (I+II)	0.36	0.42	13.58	2.02	16.41
	Expenses					
(i)	Finance Costs	-	-	-	-	2.16
(ii)	Fees and commission expense	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-
(ix)	Employee Benefits Expenses	2.06	2.32	4.17	10.66	13.64
(x)	Depreciation, amortization and impairment	-	-	-	-	-
(xi)	Others expenses (to be specified)	1.85	1.74	2.78	6.89	7.67
(IV)	Total Expenses (IV)	3.91	4.06	6.95	17.54	23.48
(V)	Profit / (loss) before exceptional items and tax (III-IV)	(3.55)	(3.63)	6.63	(15.52)	(7.07)
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	(3.55)	(3.63)	6.63	(15.52)	(7.07)
(VIII)	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(3.55)	(3.63)	6.63	(15.52)	(7.07)
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	(3.55)	(3.63)	6.63	(15.52)	(7.07)
(XIV)	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	2.41	2.64	-	10.42	(3.94)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Subtotal (A)	2.41	2.64	-	10.42	(3.94)
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
(XV)	Total Comprehensive Income for the period (A+B)	2.41	2.64	-	10.42	(3.94)
	(XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(1.15)	(1.00)	6.63	(5.10)	(11.01)
(XVI)	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	(0.28)	(0.25)	1.64	(1.26)	(2.72)
	Diluted (Rs.)	(0.28)	(0.25)	1.64	(1.26)	(2.72)
(XVII)	Earnings per equity share (for discontinued operations)					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)					
	Basic (Rs.)	(0.28)	(0.25)	1.64	(1.26)	(2.72)
	Diluted (Rs.)	(0.28)	(0.25)	1.64	(1.26)	(2.72)

Lalitha Ramesh





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Notes :

- 1 The company has adopted Indian Accounting Standards ('Ind AS') with effect from 1st April, 2019 with comparative figures being restated to make them comparable. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34- Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally adopted in India.
- 2 The above financial results have been approved by the Board of Directors at its meeting held on 29-06-2020.
- 3 The Company operates in only one business segment i.e trading in Shares & Securities and commodities.
- 4 The company has bought and sold commodities through broker Anand Rathi Commodities Ltd., who is registered with NSEL. Due to NSEL scam the business has stopped and some stock remained unsold with broker. In August, 2013 the committee of NSEL has decided to pay money to investor in small amount. Hence the company has decided to convert the stock into Recoverable under Other Current Assets. Amount recoverable as on date is Rs.67,06,657/- (As on 31-03-2019 Rs.67,06,657/-). As per management the same amount is considered as doubtful and decided to write off 7.50% as bad debts every year till it becomes nil as resolved in the Board Meeting dated 12-02-2018 subject to availability of profit.
- 5 The RBI cancelled the NBFC Certificate of the company vide order dated 1st October, 2018. However Management has filed an appeal against the same with Ministry of Finance, Delhi on 26/10/2018 which was heard on 05/09/2019 and an order dated 27/04/2020 received from Ministry of finance stating that RBI may review the its order cancelling COR of the company. Now awaiting RBI action for the same.
- 6 Previous quarters figures have been regrouped and rearranged so as to match with Current quarter's presentation.

On behalf of Board of Directors




(Lalitha Ranka)
Chairperson & Managing Director
DIN : 01166049

Place: Mumbai
Date: 29-06-2020



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STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

Sr.No.	Particulars	As at	
		31-Mar-20	31-Mar-19
		Audited	Audited
	ASSETS		
1	Financial Assets		
	Cash and Cash Equivalents	0.53	0.54
	Investments	159.89	165.53
	Other Financial Assets	69.07	69.07
		229.48	235.14
2	Non-Financial Assets		
	Current Tax Assets (Net)	-	0.02
		-	0.02
	TOTAL ASSETS	229.48	235.16
	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity Share Capital	40.50	40.50
	Other Equity	180.43	185.53
		220.93	226.03
2	LIABILITIES		
2.1	Financial Liabilities		
	Other Payables	8.55	9.13
		8.55	9.13
2.2	Non-Financial Liabilities	-	-
	TOTAL EQUITY AND LIABILITIES	229.48	235.16

Lalitha Raut



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CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31-03-2020

PARTICULARS	FOR THE PERIOD ENDED ON 31-03-2020		FOR THE YEAR ENDED ON 31-03-2019	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit / (loss) after Tax		(15.52)		(7.07)
Add/(Less) Adjustments :		-		-
Operating Profit before working capital changes		(15.52)		(7.07)
Adjustments for:				
Other Financial Assets	-		0.53	
Other Non-Financial Assets	0.02			
Other payables	(0.58)	(0.56)	2.46	2.99
Cash flow from operations before tax paid		(16.08)		(4.08)
Less : Direct Taxes paid (net of refund)				-
Net Cash Generated from / (Used in) Operating Activities		(16.08)		(4.08)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Investments redeemed during the period / year		16.07		4.09
		-		-
Net Cash Generated from/ (Used in) Investing Activities		16.07		4.09
C. CASH FLOW FROM FINANCING ACTIVITIES				
		-		-
		-		-
Net Cash flow from Financing Activities				
Net increase / (decrease) in Cash and Cash equivalent (A+B+C)		(0.01)		0.02
Cash and Cash equivalents as at April 1		0.54		0.53
Cash and Cash equivalents as at 31st March		0.53		0.54

Notes:

1 Cash & Cash equivalents comprises of

i) Cash on hand	0.08	0.14
ii) Bank Balances in current account	0.45	0.40
iii) Cheque in Hand	-	-
Total	0.53	0.54

Lalitha Ranekar

Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Rajiv Chauhan	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Ganesh Holding Limited

Report on the audit of the Standalone Financial Result

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Ganesh Holding Limited (the "Company") for the quarter ended 31st March 2020 and for the year ended 31st March, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- Except of the basis for qualified opinion financial result gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2020 and for the year ended 31st March, 2020.

Basis for Qualified Opinion

- As stated on note no 4 bought and sold commodities through broker Anand Rathi Commodities Limited, who is registered with NSEL. Due to NSEL scam all stock as on the date was not delivered and business had stopped. In August 2013 the committee of NSEL has decided to Pay money to investor in small amount. Hence the company has decided to convert the stock into recoverable under other current assets. Since long nothing is recovered against this advance, management as per their resolution dated 12-02-2018 decided to w/off 7.50% of the advances as Bad Debts every year till it becomes nil subject to availability of profit. The management has decided to make provision on yearly instead of quarterly basis but management did not make provision of the same and Rs 67,06,657 appearing as receivable from Anand Rathi in the financial statement as on 31st March 2020, the company need to following provisioning requirement in line of master circular no RBI/2014-15/299



DNBR (PD) CC No 002/03 10 001/2014-15 further in absence security and development of case it is highly doubtful and we are unable to comment on recoverability of carrying amount as on 31st March 2020

- b) We draw your attention to note no 5 of the quarterly result ,The RBI had cancelled the NBFC Certificate of the company vide order dated 1st October, 2018. However Management has filed an appeal against the same with Ministry of Finance, Delhi on 26/10/2018 which was heard on 05/09/2019 and an order dated 27/04/2020 received from Ministry of Finance stating that RBI may review its order cancelling COR of the company. Now awaiting RBI action for the same.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective board of director of the companies are also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

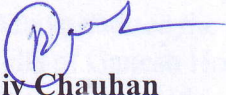
Other Matter

- 1) The Statement includes the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2020 and the published audited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.



2) " The "severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID-19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on socioeconomic front across the country. Globally, countries and businesses are under lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lock down effective from March 25, 2020 , There is a high level of uncertainty about the duration of the lockdown and the time required for things to get normal. Due to lockdown our team was unable to visit client premises and and most of the work done on the basis of mail communication, Scan copy documents and workings shared by company.

For Chaturvedi Sohan & co.
Chartered Accountants
Firm Registration No: 118424W



Rajiv Chauhan
Partner

Membership No. 143866



Place: Mumbai

Date: 29th June, 2020

UDIN NO: 20143866AAAAAK6760



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Date : 29th June, 2020

The Manager,
Listing Agreement,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort
Mumbai- 400001

Dear Sir.

Ref. : Scrip Code 504397

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

I, Aditya Mishra, Chief Financial Officer of Ganesh Holdings Limited (CIN:L67120MH1982PLC028251) having its Registered office at 607, 6th Floor, Center Plaza, Daftary Road, Malad (East), Mumbai 400 097, hereby declare that, the Statutory Auditor of Company, Chaturvedi Sohan & Co. (FRN : 118424W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31st March, 2020.

This Declaration given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No.SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular no.CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take this declaration in your records.

Thanking You.

Yours Faithfully,
For GANESH HOLDINGS LTD.




Aditya Mishra
(Chief Financial Officer)