



Dr. Reddy's Laboratories Ltd.
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June 20, 2022

National Stock Exchange of India Ltd. (Scrip Code: DRREDDY-EQ)
BSE Limited (Scrip Code: 500124)

Dear Sirs,

Sub: Newspaper advertisement

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed copies of newspaper advertisement regarding intimation of 38th Annual General Meeting of the Company to be held through Video Conferencing (VC) facility/Other Audio Visual Means (OAVM), book closure and other related information, as published in Business Standard on June 17, 2022 and Andhra Prabha on June 18, 2022.

This is for your information and records

With regards,

For Dr. Reddy's Laboratories Limited

K Randhir Singh
Company Secretary & Compliance Officer

Encl: As above

CC:- New York Stock Exchange Inc.(Stock Code :RDY)
NSE IFSC Ltd.

Auto sector could grow in double digits in FY23

Analysts say SUVs to lead charge in cars, two-wheelers could make strong comeback

SHALLY SETH MOHILE
Mumbai, 16 June

After negotiating some tight corners over the last three years, India's automotive market is poised for single-to-double-digit growth across segments — from commercial vehicles (CVs) and tractors, to passenger vehicles and two-wheelers — as demand and supply-side problems even out.

While CVs are expected to benefit from strong replacement demand, the two-wheeler and tractor segments are expected to gain from a recovery in the rural economy.

PV sales, which have remained range bound because of the semiconductor shortage despite robust demand, too, are expected to advance at a fast clip and will be the first to return to the peak volume levels of financial year 2018-19 (FY19) as automakers start sourcing chips from multiple vendors, said Binay Singh, India autos and shared mobility analyst, Morgan Stanley. It will be followed by CVs and two-wheelers, he added.

Continuing the recent trend, SUVs (sport utility vehicles) will lead the momentum, said Shashank Srivastava, executive director, Maruti Suzuki India. In the last couple of years, the share of SUVs and MPVs has risen in the PV segment.



BACK VROOMING

- Share of passenger cars is estimated to decline to 141,000 units
- PV sales to surpass FY19 peak this year as chip shortage eases
- Share of SUVs and MPVs in the overall PV market is expected to jump to 1.6 mn units in FY23
- Replacement demand could help CV, two-wheeler sales

There has been a decline of entry-level hatchbacks and sedans. In fact, SUV was the largest segment for the first time last year, he said.

"This trend is expected this year as well and subject to no supply-side constraints the overall PV market may exceed the previous best of FY19. However, segment-wise the market structure will change with greater share of SUVs and MPVs," Srivastava told *Business Standard*.

The share of SUVs and MPVs in the overall PV market is expected to jump to

1.6 million units in FY23 from 976,000 units in FY19. Similarly, the share of passenger cars is estimated to decline to 141,000 units from 217,000 units over the same period, he said. "Replacement will be the key driver in FY23 across all segments of the auto market, be it passenger vehicles, two-wheelers or commercial vehicles," said Singh. For instance, PVs, which have seen strong underlying demand for several quarters, are expected to surpass the FY19 peak of 3.3 million units

and reach around 3.7 million units as semiconductor availability improves, he said.

Semiconductor inventory at some of the global tier-I OEMs (original equipment manufacturers) has now increased to one or two months, said Singh. This will gradually trickle down across the industry and improve supplies by the second half of FY23.

Car market leader Maruti Suzuki India's management said during the post-earnings investor call that they expect the PV market to end FY23 with sales of 3.4-3.5 million units. This despite the company expecting chip availability to remain a challenge.

Others, too, are optimistic on PVs. According to a recent note by brokerage Motilal Oswal, PV volumes are likely to recover from the low base of FY21, driven by higher aspirations, improving affordability, and lower penetration. It expects the PV industry to clock a compound annual growth rate (CAGR) of 15 per cent in terms of volumes over FY22-24.

There were some indications of this bounce in May as auto sales increased fourfold year-on-year (YoY) to 1,532,809 units, according to the Society of Indian Automobile Manufacturers (SIAM).

More on business-standard.com

China lockdowns may hurt JLR's sales outlook for FY23: Tata Motors

SHALLY SETH MOHILE
Mumbai, 16 June

Jaguar Land Rover (JLR) faces headwinds due to lockdowns in China for Covid-19, as the UK subsidiary of Tata Motors battles global supply chain issues caused by the war in Ukraine and difficult macroeconomic conditions. These problems may impact JLR financially in FY23, Tata Motors said in its annual report.

N Chandrasekaran, chairman of Tata Motors, wrote about the disruptions in a letter to shareholders. "The global shortage of semiconductors had a disproportionately adverse impact on Jaguar Land Rover's production and sales compared to our competitors. Even though we took various steps to address the issue, the situation continues to be challenging. This is a key issue facing Jaguar Land Rover and we are working assiduously to address the same during FY23. This should aid a gradual recovery in performance through the year," he said in the letter.

The impact on JLR's China operations — its most significant market financially and by volume — is the most severe challenge and may impact the company's sales

"THE GLOBAL SHORTAGE OF SEMICONDUCTORS HAD AN ADVERSE IMPACT ON JAGUAR LAND ROVER'S PRODUCTION AND SALES. EVEN THOUGH WE TOOK VARIOUS STEPS TO ADDRESS THE ISSUE, THE SITUATION CONTINUES TO BE CHALLENGING"

N CHANDRASEKARAN, Chairman, Tata Motors



outlook in FY23. "The recent lockdowns in China as the government pursues a strategy of containing the spread of COVID-19 are adversely impacting our supply chains as our suppliers are unable to produce or deliver products to us. Similarly, we are also witnessing a temporary decrease in demand," said Tata Motors in the report.

The lockdowns have also led some

dealerships in parts of China to temporarily close, "which may have an adverse impact upon our sales outlook in FY 2022-23. If we are unable to ensure a supply of critical parts from China for production, we may be forced to stop production in some or all of our plants, which will have a significantly negative impact on our cash flow in the future," the company said.

Hyundai confident of keeping No.1 slot in SUVs

ARINDAM MAJUMDER
New Delhi, 16 June

Korean auto giant Hyundai is looking to up its ante as competition in the SUV segment becomes fierce.

The automaker, which is the market leader with around 24 per cent share of SUV market — the most popular one in India's auto market — will look to repack its most popular variants with more features to increase their appeal among millennials. On Thursday, the carmaker introduced the facelift of its popular model in the sub-4m compact SUV — Venue in

the Indian market. There are massive changes in the looks that ensure that the new Venue stands out compared to the pre-facelift model.

Hyundai has been facing tough competition from a revived Tata Motors for the second spot in the domestic passenger vehicle industry. It is counting on its continuous focus on new product launches and the introduction of new technologies to maintain its leadership in the market.

"In the past two years, there has not been any let-off in new model launches, or on the upgradation of models. So, we have never let the foot off the accelerator

and I believe we will continue to bring in solutions for the customers," said Tarun Garg, Hyundai Motor India Ltd (HML) director — sales, marketing and service. "From the time we entered the country with Santro, we have always believed in raising the bar and bringing global technologies to India, whether it was the engines, ventilated seats and features, which were only seen in the high-end cars. It is because we believe that customers deserve such features," Garg added.

Hyundai's India unit has become one of the star performers for its global headquarters driving on the leadership of SUVs.

Andhra Pradesh State Fiber Net Limited
Notice No. APSFL/Recruitment/34/2022, Dt. 17.06.2022
Online Applications are invited from suitable candidates for the following position:
FRT Splicer
For further details regarding job description and eligible criteria, please visit our website www.apsfl.in. Interested eligible candidates may send their profile/ updated CV to Email : recruitmentapsfl@gmail.com on or before 26.06.2022.
No. 4232-PP SD/- Managing Director

पंजाब नैशनल बैंक Punjab National Bank
Information Technology Division, HO, 5, Sansad Marg, New Delhi - 110 001
(Email ID: itdhw@pnb.co.in, Phone: 011-23311452)
TENDER NOTICE
Punjab National Bank invites online Bids (both technical and commercial) from eligible bidders for RFP for Empanelment of Vendor for Supply Installation & Maintenance of Biometric Authentication Solution.
Interested bidders may visit our e-Procurement website <https://etender.pnbnet.in> or <https://www.pnbindia.in> for downloading the detailed RFP document. The Bids are required to be submitted online using digital certificates (Signing & Encryption) through our e-Procurement system. Last date for online bid preparation and hash submission is **04-07-2022** at 1600 hrs. and bid submission is **05-07-2022** at 1400 hrs.
All future communications related to RFP will be uploaded on our websites <https://etender.pnbnet.in> and <https://www.pnbindia.in>
Asst. General Manager

पंजाब नैशनल बैंक Punjab National Bank
(A GOVT. OF INDIA UNDERTAKING)
HO: PRINTING & STATIONERY DEPARTMENT
FIRST FLOOR, C-13, SECTOR-1, NOIDA - 201301 (U.P.)
E-TENDER FOR PREPARATION OF CASH PAY-IN-SLIP BOOKLETS ON CARBONLESS PAPER WITH HOLOGRAM
Open e-tenders are invited from bidders meeting eligibility criteria as specified in tender document through bank's e-procurement portal for preparation of cash pay-in-slip booklets on carbonless paper with hologram.
For further details, interested bidders may refer to the tender document which can be downloaded from Bank's e-procurement portal <https://etender.pnbnet.in> or from Bank's website www.pnbindia.in.
The same can also be collected in person on any working day from 17.06.2022 to 28.06.2022 during working hours from Punjab National Bank, Printing & Stationery Dept., First floor, C-13 Sector-1, NOIDA (UP).
Last date of submission of the e-tender through Bank's e-procurement portal is 28.06.2022 up to 01:00 p.m.
Chief Manager

adventz ZUARI INDUSTRIES LIMITED
(formerly known as Zuari Global Limited)
CIN: L65921GA1967PLC000157
Regd. Office: Jai Kisaan Bhawan, Zuarinagar, Goa-403726, India
Telephone: 0832-2592180
Email: ig.zgl@adventz.com / Website: www.adventz.com
NOTICE
NOTICE is hereby given to the general public at large and to all the concerned that the name of the Company has been changed from "Zuari Global Limited" to "Zuari Industries Limited" w.e.f. June 16, 2022, in terms of the Fresh Certificate of Incorporation consequent upon Change of Name of the Company as issued by the Registrar of Companies, Goa, in compliance with Clause 16 of the Scheme of Amalgamation of **Gobind Sugar Mills Limited** with **Zuari Global Limited** as approved by the Hon'ble National Company Law Tribunal, Mumbai and Delhi Benches vide their respective orders dated April 20, 2022 and March 28, 2022.
All are requested to take note of the same and communicate now onwards with the Company under the style of new Name of the Company only i.e. **Zuari Industries Limited**. However, all the contracts, agreements, communications, cheques, assignments, orders, etc. and other covenants and whatever done till date by/with the Company on its previous name shall stand good at par.
For ZUARI INDUSTRIES LIMITED (formerly known as Zuari Global Limited)
Sd/-
Laxman Aggarwal
Company Secretary
ACS No. 19861
Date: June 16, 2022
Place: Gurugram

Business Standard on June 17, 2022

NOTICE TO THE SHAREHOLDERS OF DR. REDDY'S LABORATORIES LIMITED

Notice is hereby given to the shareholders that the 38th Annual General Meeting (AGM) of the Company is scheduled on Friday, July 29, 2022 at 9.00 AM (IST) through Video Conferencing (VC) facility/Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Numbers 14/2020, 17/2020, 20/2020 and latest 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2022 and May 5, 2022 respectively, issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/GFD/CMO1/CIR/P/2020/79 and SEBI/HO/GFD/CMO2/CIR/P/2022/62 dated May 12, 2020, and May 13, 2022, respectively, issued by the Securities and Exchange Board of India ("collectively referred to as "the Circulars"), to transact the business that will be set forth in the Notice of AGM.

In accordance with the aforesaid Circulars, the Notice of AGM along with the Annual Report for the financial year 2021-22, shall be sent, in due course, only through electronic mode to all the shareholders who have registered their email addresses with the Company/depository participants. Accordingly, shareholders who have not yet registered or updated their email addresses are requested to register their email address on <https://www.drreddys.com/investors/investor-services/shareholder-information/#investor-services> - 'shareholder information' or with their depository participant or send their consent at shares@drreddys.com along with their folio no./ DP ID & Client ID and valid email address for registration. Shareholders may note that the Notice of AGM and Annual Report 2021-22 will also be made available on the Company's website, www.drreddys.com, website of NSDL www.evoting.nsdl.com and on the website of stock exchanges www.bseindia.com and www.nseindia.com.

Shareholders will have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM. The manner of voting remotely for shareholders holding shares in demat mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company at www.drreddys.com.

Pursuant to Section 91 of the Companies Act, 2013 and Rules made thereunder and Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, July 13, 2022 to Friday, July 15, 2022 (both days inclusive) for taking record of the shareholders of the Company who would be entitled for the payment of dividend, if declared at the forthcoming AGM.

The Board of Directors of the Company have recommended a final dividend of Rs. 30/- per equity share of face value Rs. 5/- each, for the financial year ended March 31, 2022. The dividend, once approved by the shareholders in the forthcoming AGM will be paid on or after five days from the date of conclusion of AGM, electronically through various online transfer modes to those shareholders who have updated their bank account details with the Company. For shareholders who have not updated their bank account details with the Company, dividend warrants / demand drafts / cheques will be sent to their registered addresses. To avoid delay in receiving the dividend, shareholders are requested to update their bank details with their depository participants in case securities are held in demat mode, and shareholders holding securities in physical form should send a request for updating their bank details, to the Company's Registrar and Transfer Agent (RTA), Bigshare Services Private Limited, 306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Rajbhavan Road, Hyderabad 500 082, Telangana, India. Tel: +91-40-2337 4967, Fax: +91-40-2337 0295, email ID: bsshy@bigshareonline.com.

Shareholders may note that pursuant to the changes in the Income Tax Act ("the Act") as amended by the Finance Act, 2020, dividend income will be taxable in the hands of the shareholders and the Company is required to deduct tax at source (TDS) at the time of making the payment of dividend to shareholders at the prescribed rates:

For Resident shareholders, tax shall be deducted at source under Section 194 of the Act, as follows:

Valid PAN of shareholder available with the Company	10% or as notified by the Government of India
Shareholders without PAN/invalid PAN with the Company	20% or as notified by the Government of India
Shareholder covered under section 206AB as per utility prescribed by CBDT	20%

However, no tax shall be deducted on the dividend payable to a resident individual shareholder if the total dividend to be received by them during the financial year 2022-23 does not exceed Rs.5,000/- and also in cases where shareholder provide valid Form 15G (applicable to any person other than HUF or a company or a firm)/ Form 15H (applicable to an individual who is 60 years and older) subject to conditions specified in the Act. Shareholders may also submit any other document as prescribed under the Act to claim a lower/nil withholding tax. PAN is mandatory for shareholders providing valid Form 15G/ Form 15H or any other documents as mentioned above.

For Resident Mutual funds and Insurance Company shareholders: In order to provide exemption from TDS on the dividend payable to a Mutual Fund specified under Clause (23D) of Section 10 of the Act or an Insurance Company as specified in Section 194 of the Act, shareholders should submit the document as follows along with exemption notification, if any, as per the relevant provisions of the Act: (a) declaration by shareholder qualifying as Insurer as per Section 2(7A) of the Insurance Act, 1938; (b) declaration by Mutual Fund shareholder eligible for exemption under Section 10(23D) of the Act; (c) declaration by Category I/II Alternate Investment Fund (AIF) registered with SEBI.

Declaration for exemption under Circular 18/2017 of the Act: In case of any shareholder whose income is subject to lower rate of TDS, or is exempt under the Act, such shareholder is requested to submit the following documents, if eligible as per the relevant provisions of the Act, duly signed by the authorized signatory: (a) lower withholding tax certificate for the financial year 2022-23, if any obtained from the Income Tax authorities; (b) in case the shareholder has obtained tax exemption status under any provisions of the Act, the documentary evidence along with declaration for the same.

For Non-Resident shareholders: taxes are required to be withheld in accordance with the provisions of Section 195 and other applicable sections of the Act, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) or as notified by the Government of India on the amount of dividend payable. However, as per Section 90 of the Act, non-resident shareholders may have an option to be governed by the provisions of the Double Tax Avoidance Treaty (DTAA) between India and the country of tax residence of the shareholder, if they are more beneficial to them. In order to avail the benefits of DTAA, the non-resident shareholders will have to provide the following:

- Self-attested Tax Residency Certificate (TRC) for the financial year 2022-23, obtained from the tax authorities of the country of which the shareholder is a resident.
- Self-attested copy of PAN allotted by the Indian Income Tax authorities. In case of non-availability of PAN, information under Sub-rule 2 of Rule 37BC to be submitted
- Self-declaration in Form 10F duly filled and signed
- Self-declaration from non-resident shareholder (format available on the website of RTA at www.bigshareonline.com) addressed specifically to the Company, primarily covering the following:
 - Non-resident is and will continue to remain a tax resident of the country of residence during the financial year 2022-23;
 - Non-resident is eligible to claim the benefit of respective tax treaty;
 - Non-resident has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
 - Non-resident receiving the dividend income is the beneficial owner of such income;
 - Dividend income is not attributable/effectively connected to any permanent establishment (PE) or fixed base in India;
 - In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of SEBI registration certificate; and
 - In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.
- Any other documents as prescribed under the Act for lower withholding tax if applicable, duly attested by the shareholder.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholder.

Declaration by shareholders under Rule 37BA (2) of the Income Tax Rules, 1962: In order to enable the Company to provide credit of tax deducted at source to beneficial shareholders in whose hands dividend paid by the Company is assessable, shareholders are requested to provide declaration in format as prescribed under Rule 37BA(2) of the Income Tax Rules, 1962.

Section 206AB of the Act: Rate of TDS @10% under Section 194 of the Act is subject to provisions of Section 206AB of the Act (effective from July 1, 2021) which introduces special provisions for TDS in respect of non-filers of income-tax return. As provided in Section 206AB, tax is required to be deducted at higher of following rates in case of payments to specified persons: (a) at twice the rate specified in the relevant provision of the Act; or (b) at twice the rate or rates in force; or (c) at the rate of 5%. Where Sections 206AA and 206AB are applicable i.e. the specified person has not submitted the PAN as well as not filed the tax return, the tax shall be deducted at the higher of the two rates prescribed in these two sections. As per Central Board of Direct Taxes vide Circular No. 11 of 2021 dated June 21, 2021, for determining TDS rate on Dividend, the Company will be using functionality of the Income-tax department to determine the applicability of Section 206AB of the Act. Rate of 20% will be applied for shareholders who are determined as specified person in Income tax department portal. The non-resident who does not have the permanent establishment is excluded from the scope of a specified person.

For all shareholders: Shareholders are requested to update tax residential status, permanent account number (PAN), registered email address, mobile numbers and other details with their depository participants, in case the shares are held in dematerialized form. Shareholder holding shares in physical mode, are requested to furnish details to the Company's Registrar and Share Transfer Agent (RTA). The formats of above declarations are available on the website of RTA at www.bigshareonline.com. The aforementioned documents (duly completed and signed) are required to be submitted to the Company's RTA at DRLTaxexemption@bigshareonline.com.

In order to enable the Company to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Act, you are requested to provide the above-mentioned details and documents as applicable to you on or before 11.59 pm (IST) on **Monday, June 27, 2022. No documents or communication will be considered after June 27, 2022.** All communications/ queries in this respect should be addressed to our RTA, Bigshare Services Private Limited at DRLTaxexemption@bigshareonline.com. Incomplete and/or unsigned forms and declarations will not be considered by the Company. All the documents submitted by the shareholders will be verified by the Company and the Company will consider the same while deducting the appropriate taxes if they are in accordance with the provisions of the Act. Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, option is available to the shareholder to file the return of income as per the Act, and claim an appropriate refund, if eligible.

Shareholders are further requested to complete necessary formalities to link their bank accounts to their demat accounts to enable the Company to make timely credit of dividend in respective bank account. The Company will arrange to e-mail a soft copy of TDS certificate at the shareholder's registered e-mail ID in due course, post payment of the said final dividend/furnishing of TDS returns for the second quarter of financial year 2022-23, with the authorities.

Disclaimer: Above communication on TDS only sets out the provisions of law in a summarized manner and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult their own tax advisors for the tax provisions applicable to their particular circumstances.

Place : Hyderabad
Date : 16 June 2022

For Dr. Reddy's Laboratories Ltd.
Sd/-
K Randhir Singh
Company Secretary and Compliance Officer

Dr. REDDY'S LABORATORIES LIMITED
Regd. Office: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034, Telangana, India
CIN: L85195TG1984PLC004507, Tel: 91 40 4900 2900, Fax: 91 40 4900 2999
email: shares@drreddys.com, website: www.drreddys.com



