



Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com

Phone No. 044 69185588

Secy / 189 /2023

1st November 2023

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 500777

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip ID / Symbol: TNPETRO

Dear Sir/Madam,

Sub: Disclosure pursuant to Reg. 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our disclosure dated 20th June 2023, we wish to inform you that the Company has made a further investment of Rs.8,07,29,940/- by way of acquisition of 80,72,994 equity shares of face value of Rs. 10/- each in Dalavaipuram Renewables Private Limited (DRPL), in addition to the existing investment of Rs. 5,80,05,480/- consisting of 58,00,548 equity shares of face value of Rs. 10/- each. This investment is made by the Company as part of Group Captive power generation requirement under Electricity Act, 2003 with DRPL.

The details in line with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure - A**.

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Tamilnadu Petroproducts Limited**

Company Secretary and Compliance Officer

Encl.: As above



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068. India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AACT1295M1Z6



Tamilnadu Petroproducts Limited

Annexure A

Sl.No	Particulars	Company's Remarks
1.	Name of the target entity, details in brief such as size, turnover	Dalavaipuram Renewables Private Limited (DRPL), is a Company incorporated under the Companies Act, 2013 with its registered office at 402 & 404, Delphi, C Wing, Hiranandani Business Park, Orchard Avenue, Powai, Mumbai MH 400076. It was incorporated as a special purpose vehicle with the objective of setting up Wind and Solar Captive Power plant at Tuticorin and operating a plant for the purpose of generating and selling power.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Acquisition doesn't fall with the purview of Related Party Transactions. None of the promoter/ promoter group/ group companies have any interest in the entity.
3.	Industry to which the entity being acquired belongs;	Solar and Wind Power generation.
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has made a further investment of Rs.8,07,29,940/- by way of acquisition of 80,72,994 equity shares of face value of Rs. 10/- each in Dalavaipuram Renewables Private Limited (DRPL), in addition to the existing investment of Rs. 5,80,05,480/- consisting of 58,00,548 equity shares of face value of Rs. 10/- each. This investment is made by the Company as part of Group Captive power generation requirement under Electricity Act, 2003 with DRPL. With this investment, the Company has complied with its capital contribution obligation of Rs. 13.88 Crore agreed with DRPL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition;	Not applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration



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Sl.No	Particulars	Company's Remarks
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 8,07,29,940/- 80,72,994 equity shares of face value of Rs. 10/- each
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The current percentage of shareholding in DRPL is 5.38%. However, upon full capitalisation of the project, the percentage of shareholding of the Company would be 2.73% of paid-up equity capital of DRPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Dalavaipuram Renewables Private Limited (DRPL), is a Company incorporated under the Companies Act, 2013 with its registered office at 402 & 404, Delphi, C Wing, Hiranandani Business Park, Orchard Avenue, Powai, Mumbai MH 400076. It was incorporated as a special purpose vehicle with the objective of setting up Wind and Solar Captive Power plant at Tuticorin and operating a plant for the purpose of generating and selling power.

For **Tamilnadu Petroproducts Limited**

Company Secretary and Compliance Officer



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