



Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.
Tel.: 022-4058 7300 • Fax : +91-22-4058 7360 • Email: swan@swan.co.in
CIN. L17100MH1909PLC000294

07th February, 2024

swan/nse/bse

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051
Symbol: SWANENERGY

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Dear Sir / Madam,

Subject: Voting Results of Postal Ballot through remote e-Voting

This is further to our letter dated January 08, 2024, enclosing the Postal Ballot Notice dated January 03, 2024 (“**the Notice**”), for seeking approval of the Members of the Company by way of remote e-voting (“**remote e-voting**”) only for passing of the following resolution(s):

Resolution No.	Resolution Type	Resolution
1.	Special Resolution	To Consider and Approve Raising of Funds Through Issuance of Securities
2.	Ordinary Resolution	Approval For Material Related Party Transactions

The remote e-voting process concluded on February 07, 2024, at 05.00 P.M. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the scrutinizer, we would like to inform that all the resolutions as set out in the Notice has been passed by the Members with requisite majority.

Accordingly, we have enclosed herewith following:

1. Voting Results of the said Postal Ballot activity through remote e-voting, in relation to the aforesaid business, as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015.
2. Scrutinizer’s Report dated February 07, 2024 on remote e-voting pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.



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The aforementioned voting results and consolidated scrutinizer's report are also uploaded on the Company's website at <https://www.swan.co.in/> and on the website of Registrar and transfer agent i.e Purva Sharegistry (India) Private Limited.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For Swan Energy Limited

(Arun S. Agarwal)
Company Secretary

Enclosure: as above

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General information about company

Scrip code	503310
NSE Symbol	SWANENERGY
MSEI Symbol	NOTLISTED
ISIN	INE665A01038
Name of the company	SWAN ENERGY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	07-02-2024
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	JIGNESH PANDYA
Firms Name	Jignesh M.Pandya & Co.
Qualification	CS
Membership Number	7346
Date of Board Meeting in which appointed	03-01-2024
Date of Issuance of Report to the company	07-02-2024

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Voting results	
Record date	29-12-2023
Total number of shareholders on record date	57379
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE RAISING OF FUNDS THROUGH ISSUANCE OF SECURITIES				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	73187442	43.2683	73187442	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		169148000	73187442	43.2683	73187442	0	100.0000
Public- Institutions	E-Voting	32066444	7608604	23.7276	5858372	1750232	76.9967	23.0033
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		32066444	7608604	23.7276	5858372	1750232	76.9967
Public- Non Institutions	E-Voting	62702556	4346185	6.9314	4343988	2197	99.9494	0.0506
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		62702556	4346185	6.9314	4343988	2197	99.9494
Total		263917000	85142231	32.2610	83389802	1752429	97.9418	2.0582
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL FOR MATERIAL RELATED PARTY TRANSACTIONS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	169148000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		169148000	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	32066444	7608604	23.7276	3052204	4556400	40.1152	59.8848
	Poll							
	Postal Ballot (if applicable)							
	Total		32066444	7608604	23.7276	3052204	4556400	40.1152
Public- Non Institutions	E-Voting	62702556	4344863	6.9293	4341411	3452	99.9205	0.0795
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		62702556	4344863	6.9293	4341411	3452	99.9205
Total		263917000	11953467	4.5293	7393615	4559852	61.8533	38.1467
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	



JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (W) Mumbai 400 103.
Tel. : +91 22 28084509 • Mob.: +91 9819065068 • E-mail: jigneshpandyacs@gmail.com

07th February, 2024

To
The Chairman/Authorised Person,
Swan Energy Limited,
Mumbai,

Dear Sir,

Report of the Scrutinizer in respect of the votes cast through e-voting on the resolutions mentioned in the Notice of Meeting by Postal Ballot of the Equity Shareholders of the Swan Energy Limited on 07th February, 2024

I, Jignesh M. Pandya, of M/s. Jignesh M. Pandya & Co., Practicing Company Secretaries (Membership No. 7346), having my office at 205, Shashi Co- Op. HSG Soc, Devidas Road, Borivali (west), Mumbai 400 103, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") in respect of the following resolutions for approval of:

1. Raising of Funds Through Issuance of Securities
2. Material Related Party Transactions

Pursuant to the Postal Ballot Notice dated 03rd January, 2024 issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("The Act") (including any statutory modifications or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("The Rules") as amended from time to time, read with the General Circular No. 14/ 2020 dated 08th April, 2020, General Circular No. 17/ 2020 dated 13th April, 2020, Circular No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, Circular No. 39/2020 dated 31st December, 2020, and Circular No.10/2021 dated 23rd June, 2021, Circular No. 20/2021 dated 08th December, 2021, Circular No. 03/2022 dated 05th May, 2022, Circular 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and pursuant to other applicable laws and regulations and read with the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07th October, 2023 (hereinafter referred as "SEBI Circulars").

The Postal Ballot Notice dated 03rd January, 2024 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.





JIGNESH M. PANDYA & CO.

Company Secretaries

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The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the shareholders of the Company.

The Shareholders of the Company holding shares as on the "Cut Off" date of 29th December, 2023 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced on Tuesday, January 09, 2024 at 09:00 a.m. (IST) and ended on Wednesday, February 07, 2024 at 05:00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said Resolutions

The said report was finalized in my presence and signed by two persons who are not employees. The details of said votes were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.

I hereby state that I have recorded details of all the votes cast by the shareholders electronically at the Meeting and I have checked and verified the same. I have also carried out full count of the votes.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Resolutions as under:





JIGNESH M. PANDYA & CO.

Company Secretaries

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a) Resolution -1: Special Resolution

To Consider and Approve Raising of Funds through Issuance of Securities;

(i) Voted **in favour** of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	193	83389802	97.94

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	34	1752429	2.06

(iii) **Invalid** votes:

Number of members voted	Number of valid votes cast (Shares)
NIL	NA

b) Resolution -2: Ordinary Resolution

Approval for Material Related Party Transactions

(i) Voted **in favour** of the resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	183	7393615	61.85

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	33	4559852	38.15

(iii) **Invalid** votes:

Number of members voted	Number of valid votes cast (Shares)
8	73187442





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1. In view of the aforesaid voting details, I hereby state that all the resolutions form Item No. 1 to 2 as set out in the Notice of the Meeting by Postal Ballot have been passed with requisite majority.
2. All relevant records of votes electronically at meeting and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the said meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,

For **JIGNESH M PANDYA & CO.,**
Company Secretaries

Proprietor

ACS - 7346, CP -7318

P.R. No. 2727/2022

Place: Mumbai

Date : 07th February, 2024

UDIN: A007346E003394037

Witnesses:

1) Mr. Aditya Pandya : *A. J. Pandya*

2) Mr. Krishna Yadav : *Krishna B. Yadav*

Countersigned by:

(Arun Agarwal)

Company Secretary & Compliance Officer
Swan Energy Limited

