



Date: March 17, 2023

To
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 500322

Dear Sir/Madam,

Sub: Proceedings of Extraordinary General Meeting- March 17, 2023.

Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015 read with Part of Schedule III

With reference to the subject mentioned above, this is to inform you that the Extra Ordinary General Meeting (EGM) of members of the Company was held on Friday, 17th day of March, 2023 at 11:30 a.m. IST through Video Conference (VC)/other Audio-Visual Means (OAVM) in accordance with relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India time to time (The venue of the meeting shall be deemed to be the registered office of the Company at 10/156, Betamcherla Road, Betamcherla, Cement Nagar, Nandyal-518206).

In accordance with Regulation 30 read with clause 13 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we are submitting herewith the proceedings of the EGM.

This is for your information and records.

Thanking you.

Yours Sincerely

For **PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED**

G SAI PRASHANTH
COMPANY SECRETARY

Encl: EGM Proceedings



Summary of Proceedings of Extra-Ordinary General Meeting (EGM) of Panyam Cements and Mineral Industries Limited

The Extra-ordinary General Meeting (EGM) of members of the Company was held on Friday, 17th March, 2023 at 11:30 a.m. IST through Video Conference (VC) / Other Audit Visual Means (OA VM) without the physical presence of the Members at a common venue, in compliance with General Circular number 14/2020 dated 08.04.2020, 17/2020 dated 13.04.2020, 20/2021 dated 08.12.2021, 03/2022 dated 05.05.2022 and 11/2022 dated 28.12.2022 issued by the Ministry of Corporate Affairs (MCA) and other applicable provisions of the Companies Act, 2013 and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) including circulars. The proceedings of EGM were deemed to be conducted at deemed venue- Registered Office of the Company.

Total number of shareholders as on the cut-off date i.e. 09th March, 2022 for EGM were 8241. Total 58 members attended the meeting through Video Conferencing. As the EGM was held through VC, the facility for appointment of proxies by the members was not available.

The Company Secretary of the Company extended welcome on behalf of the Company to the members who have meeting through video conferencing, gave information on attending and voting on the resolutions electronically.

At request of Company Secretary, the Directors attending the meeting from their respective location have introduced themselves and the Company Secretary has introduced other dignitaries attending the meeting from their respective location. The Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee, attended the EGM.

The Chairman briefed about the actions which the Company had taken for enabling members to participate and vote on the items being considered at the EGM and informed that all efforts feasible under the circumstances were made by the Company to enable members to participate and vote on the items being considered at the EGM.

The members were informed that the statutory registers were kept open for inspection same shall be provided to such shareholders who have sent request email on Company email ID as mentioned in the EGM Notice.

The Chairman further informed that the remote e-voting commenced on Tuesday, 14th March, 2023 at 09:00 a.m. (IST) and ended on Thursday, 16th March, 2023 at 05:00 p.m. (IST). It was further informed that, Members attending the EGM who have not already cast their vote by remote e-voting shall be able to cast their vote electronically during the meeting which was integrated with VC platform.

Thereafter, the Managing Director and new promoter addressed the Members and delivered her speech.

With the permission of chair, Company Secretary read out the items of Businesses to be transacted at the EGM as specified in the Notice of the EGM and ordered activation of e-voting window for the members attending the EGM who had not cast their votes by remote e-voting.



Thereafter, Company Secretary invited the members who had registered themselves as speakers to ask questions or express their views, if any. The members who had registered as speakers expressed their views and raised a few questions. The Company Secretary responded to the questions raised by the Members adequately.

The Chairman instructed the moderator to keep the e-voting window open for another 15 minutes and close the same at 12:12 p.m. when the proceeding of the EGM shall stand concluded and requested the members who had not already cast their vote to cast the same before the said time.

The Chairman announced that the voting results along with the consolidated Scrutinizers Report shall be informed to the Stock Exchanges and be placed on the website of the Company within two working days of conclusion of the meeting.

The Chairman thanked the Members for their presence and active participation and support extended to the Company.

After conclusion of the EGM, the Scrutinizer took the custody of voting process and submitted his report after verification of the votes cast. As per the report submitted by the Scrutinizer, all the resolutions proposed at the EGM were passed with requisite majority.

THE SUMMARY OF THE BUSINESSES TRANSACTED AT THE EGM AND RESULT OF THE VOTING (THROUGH REMOTE E-VOTING AND E-VOTING DURING EGM)

Item No.	Particulars	Result
1.	Regularization of Additional Director, Mr. Narayanasamy Elamaran (DIN: 01744259) as a Director.	Passed with requisite majority
2.	Regularization of Mr. Vasudevan Raghavan (DIN: 02745060) as an Independent Director.	Passed with requisite majority
3.	Regularization of Mr. Ramachandra Balachandran (DIN: 01648200) as an Independent Director.	Passed with requisite majority
4.	Regularization of Mr. Asuri Ramesh Rangan Sholinghur (DIN: 07586413) as an Independent Director.	Passed with requisite majority
5.	To appoint Mrs. Srinisha Jagathrakshakan (DIN: 01728749) as Managing Director.	Passed with requisite majority
6.	To increase the Borrowing Limits of the Company under Section 180(1)(c) of Companies Act, 2013.	Passed with requisite majority
7.	To create security on properties of the Company under Section 180(1)(a) of Companies Act, 2013.	Passed with requisite majority