

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi, Mumbai-400013

Phone: (022) 2439 1933 Fax: (022) 2403 1691

Website: www.intellivatecapitalventures.in E-mail: amfinecompliance@gmail.com

Ref No. : ICVL/BSE/2022-23

Date: 13th August 2022

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

Scrip code: 506134

Subject: Outcome of the Board Meeting held today i.e. Saturday, 13th August, 2022.

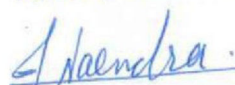
Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Saturday, 13th August, 2022** has inter-alia considered, noted and approved the following matters:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting. (Copy Enclosed)
2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2022, issued by the Statutory Auditors of the Company i.e. M/s K.J Shah & Associates, Chartered Accountants. (Copy Enclosed)
3. The resignation of M/s K.J Shah & Associates. Chartered Accountant, Statutory Auditor (FRN: 127308W) with effect from 13th August, 2022.
4. Subject to the Approval of Shareholder, approved the appointment of M/s Walker Chandiook & Co. LLP, Chartered Accountants, (FRN: 001076N) as Statutory Auditor of the Company for F.Y. 2022-23 to fill the Casual Vacancy in the office of Statutory Auditor till the conclusion of the ensuing General Meeting of the Company.

The Board Meeting commenced at 12:00 P.M and concluded at 1:30 P.M

For Intellivate Capital Ventures Limited


Company Secretary

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Kindly take the above information on your records.

Thanking You

Yours Faithfully,

For Intellivate Capital Ventures Limited

For Intellivate Capital Ventures Limited

Narendra
Narender Kr Sharma

Company Secretary

Company Secretary

Enclosed: A/a

INTELLIVATE CAPITAL VENTURES LIMITED

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Mob: 91+8750131314, Email: amfinecompliance@gmail.com, Website: www.intellivaticapitalventures.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)			
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income from Operations				
	Revenue from operations	19.32	-	-	-
	(a) Net Sales/ Income from Operations	19.32	-	-	-
	(b) Other Income	5.27	2.68	0.10	6.12
	Total Income from Operations (a+b)	24.59	2.68	0.10	6.12
2	Expenses				
	(a) Cost of materials consumed	9.31	-	-	-
	(e) Employee Benefit Expenses	10.60	0.28	1.55	4.49
	(f) Finance Cost	1.77	-	-	-
	(g) Depreciation & Amortisation Expenses	2.70	-	-	-
	(h) Other Expenses	11.74	3.90	3.50	25.23
	Total Expenses	36.12	4.18	5.04	29.71
	Profit/ (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	(11.53)	(1.50)	(4.94)	(23.59)
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before Extra ordinary items and Tax (3-4)	(11.53)	(1.50)	(4.94)	(23.59)
6	Extra ordinary items	-	-	-	-
7	Net Profit/ (Loss) from Ordinary Activities before Tax(5-6)	(11.53)	(1.50)	(4.94)	(23.59)
8	Tax Expenses				
	I. Current Tax	-	-	-	-
	II. Deferred Tax	-	(2.95)	-	(2.95)
	III. (Excess)/Short Provision	-	0.00	-	0.00
9	Net Profit/ (Loss) for the Period (7-8)	(11.53)	1.45	(4.94)	(20.64)
10	Other Comprehensive Income				
	Remeasurement of defined benefit plans	-	-	-	-
	Prior Period Adjustments & Expenses	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(11.53)	1.45	(4.94)	(20.64)
12	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	291.00	291.00	291.00	291.00
13	Other Equity excluding Revaluation Reserve	-	-	-	202.99
14	Earnings per Share (of Re. 1/- each) :				
	(a) Basic-Rs	(0.040)	0.005	(0.017)	(0.071)
	(b) Diluted-Rs	(0.040)	0.005	(0.017)	(0.071)

Notes

- The Unaudited Financial Results for the quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th August, 2022. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- During the current quarter, Intellivate Capital Ventures Limited has acquired 100% shareholding in Nir Advisors Private Limite by investing INR 11 lakhs. With this Intellivate Capital Ventures Limited holds 100% of the total shareholding of Nir Advisors Private Limited. Effective 1st June 2022.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- The unaudited financial results for the quarter ended 30th June, 2022 are available on the website of the BSE i.e www.bseindia.com

For and on behalf of the Board.
For Intellivate Capital Ventures Limited



Anubhav Dham
DIN: 02656812
(Director)

Place : Mumbai
Date : 13th August, 2022

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)			
Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income from Operations				
	Revenue from operations	-	-	-	-
	(a) Net Sales/ Income from Operations	-	-	-	-
	(b) Other Income	3.19	2.68	0.10	6.12
	Total Income from Operations (a+b)	3.19	2.68	0.10	6.12
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-
	(d) Excise Duty	-	-	-	-
	(e) Employee Benefit Expenses	1.69	0.28	1.55	4.49
	(f) Finance Cost	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-
	(h) Other Expenses	5.87	3.90	3.50	25.23
	Total Expenses	7.56	4.18	5.04	29.71
3	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	(4.37)	(1.50)	(4.94)	(23.59)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Extra ordinary items and Tax (3-4)	(4.37)	(1.50)	(4.94)	(23.59)
6	Extra ordinary items	-	-	-	-
7	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	(4.37)	(1.50)	(4.94)	(23.59)
8	Tax Expenses				
	I. Current Tax	-	-	-	-
	II. Deferred Tax	-	(2.95)	-	(2.95)
	III. (Excess)/Short Provision	(0.00)	0.00	-	0.00
9	Net Profit / (Loss) for the Period (7-8)	(4.37)	1.45	(4.94)	(20.64)
10	Other Comprehensive Income				
	Remeasurement of defined benefit plans	-	-	-	-
	Prior Period Adjustments & Expenses	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(4.37)	1.45	(4.94)	(20.64)
12	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	291.00	291.00	291.00	291.00
13	Other Equity excluding Revaluation Reserve	-	-	-	202.99
14	Earnings per Share (of Re. 1/- each) :				
	(a) Basic-Rs	(0.015)	0.005	(0.017)	(0.071)
	(b) Diluted-Rs	(0.015)	0.005	(0.017)	(0.071)

Notes :

- The Unaudited Financial Results for the quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th August, 2022. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Food and Beverages. Hence, Ind AS - 108 is not applicable.
- The unaudited financial results for the quarter ended 30th June, 2022 are available on the website of the BSE i.e www.bseindia.com

For and on behalf of the Board,
For Intellivate Capital Ventures Limited



Anubhav Dham
DIN: 02656812
(Director)

Place : Mumbai
Date : 13th August, 2022

Independent Auditor's Review Report on **Consolidated** Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Intellivate Capital Ventures Limited.,
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Intellivate Capital Ventures Limited** ('the Holding Company') and its subsidiaries **Nir Advisors Private Limited** (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the consolidated figures for the preceding quarter ended 30 June 2021 as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain



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assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total revenue of ₹, 21.40 lakhs total net Loss of ₹ 7.15 lakhs , total comprehensive loss of ₹ 7.15 lakhs for the quarter ended on 30 June 2022, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

For K. J. SHAH & ASSOCIATES
Chartered Accountants
FRN : 127308W



Kirti J. Shah
KIRTI J. SHAH
F.C.A.

Date : 13th August, 2022.
Place : Mumbai.

Proprietor. (K. J. Shah)
Membership No.: 030784

UDIN : '22030784AOYFNQ7688

Annexure 1

List of entities included in the Statement

Name of Holding Company- Intellivate Capital Ventures Limited

Name of Subsidiaries – Nir Advisors Private Limited

Independent Auditor's Limited Review Report on the Quarterly Unaudited **Standalone** Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Intellivate Capital Ventures Limited.,
Mumbai.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **INTELLIVATE CAPITAL VENTURES LIMITED** ("the Company") for the Quarter ended 30th June, 2022 ("the statement") attached herewith, being submitted by the company to the stock exchanges viz. BSE and NSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement..

For K. J. SHAH & ASSOCIATES
Chartered Accountants
FRN : 127308W



KIRTI J. SHAH
F.C.A.

Date : 13th August, 2022.
Place : Mumbai.

Proprietor. (K. J. Shah)
Membership No.: 030784

UDIN : '22030784AOYEZQ4364