



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

Ref No.CA-17(44)/2021

Dated: 28th June 2021

The General Manager (MO)
Bombay Stock Exchange
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.P. Tower,
Dalal Street, Fort,
Mumbai-400001

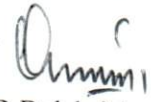
The Asstt. Vice President
National Stock Exchange of India Ltd.
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.

Sub: Disclosure of Related Party Transactions

Dear Sir,

In terms of Regulation 23(9) of SEBI (LODR) Regulations, 2015 please find enclosed related party transactions of Steel Authority of India Limited, for the year ended 31st March 2021.

Yours faithfully,
For Steel Authority of India Limited


(M B Balakrishnan)
Company Secretary

Encl: As Above

In accordance with the Section 2(76) of Companies Act, 2013 and Indian Accounting Standard-24, following Companies have been considered as Related Parties of the Company for the Year ended 31st March, 2021:

Subsidiary, Joint Venture, Associate, Other Companies & Trusts covered under Section 2(76) of Companies Act 2013 & IND AS-24

Sl. No.	Name of the related party	Nature of relationship
1.	IISCO Ujjain Pipe & Foundry Co. Limited \$	Subsidiary Company
2.	SAIL Refractory Company Limited	- do -
3.	SAIL Sindri Projects Limited @	- do -
4.	Chhattisgarh Mega Steel Limited	-do-
5.	NTPC-SAIL Power Co. Limited	Joint Venture
6.	Bokaro Power Supply Co. Private Limited	- do -
7.	SAIL Bansal Service Centre Limited	- do -
8.	mjunction services limited	- do -
9.	BhilaiJaypee Cement Limited	- do -
10.	S & T Mining Co. Private Limited @	- do-
11.	SAIL MOIL Ferro Alloys Private Limited @	- do-
12.	International Coal Ventures Private Limited	- do-
13.	SAIL SCI Shipping Private Limited @	-do-
14.	SAIL SCL Kerala Limited	- do-
15.	SAIL RITES Bengal Wagon Industry Private Limited	- do -
16.	SAIL Kobe Iron India Pvt. Limited	- do-
17.	SAIL Bengal Alloy Castings Pvt. Limited *	- do -
18.	Prime Gold SAIL JVC Limited	- do -
19.	VSL SAIL JVC Limited	- do -
20.	Abhinav SAIL JVC Limited *	- do -
21.	UEC-SAIL Information Technology Limited @	- do -
22.	Romelt-SAIL (India) Limited @	- do -
23.	NMDC SAIL Limited @	- do -
24.	Bastar Railway Private Limited	- do -
25.	GEDCOL SAIL Power Corporation	- do -
26.	Almora Magnesite Limited	Associate
27.	ICVL Mauritius	Covered under IND AS -24
28.	Riverdale Mining (PTY) Limited (RML)	-do-
29.	Minas De Banga (Mauritius) Limited Mozambique	-do-
30.	ICVL Zambeze Mauritius Limited @	-do-
31.	ICVL Ventures Mauritius @	-do-
32.	Promark Services Limited RPU @	-do-
33.	Benga Power Plant (Mauritius) Limited @	-do-
34.	Minas De Benga LDA	-do-
35.	ICVL Zambeze LDA	-do-
36.	BengaEnergia SA @	-do-
37.	HSL BSP Provident Fund, Bhilai	-do-
38.	DSP Provident Fund, Durgapur	-do-
39.	Hindustan Steel Ltd Contributory Provident Fund, Rourkela	-do-

40.	Bokaro Steel Employees Provident Fund, Bokaro	-do-
41.	IISCO Limited Provident Institution, Burnpur	-do-
42.	IISCO Limited Provident Institution, Kolkata	-do-
43.	IISCO Limited Works Provident Fund, Burnpur	-do-
44.	SAIL ASP Provident Fund, Durgapur	-do-
45.	Salem Steel Provident Fund, Salem	-do-
46.	Visvesvaraya Iron And Steel Plant Employees Provident Fund Trust, Bhadravati	-do-
47.	SAIL Provident Fund, New Delhi	-do-
48.	Hindustan Steel Provident Fund, Ranchi	-do-
49.	Hindustan Steel Limited, Central Purchase Organisation, Sales & Transport, Calcutta Provident Fund	-do-
50.	Bharat Refractories Provident Fund, Bokaro	-do-
51.	IFICO Provident Fund, Ramgarh	-do-
52.	CCSO Provident Fund, Dhanbad	-do-
53.	SAIL RMD Establishment and Administrative Offices Employees Provident Fund, Kolkata	-do-
54.	Bolani Ores Mines Provident Fund , Bolani	-do-
55.	SAIL Employees' Superannuation Benefit Fund	-do-
56.	SAIL Gratuity Fund	-do-
57.	SAIL Pension Fund	-do-

\$ The liquidator has realized the assets of the Company and the distribution is in process.

@ These Companies have initiated the process of winding up.

* These Companies are in the process of winding up.

The details of such transactions, carried out on arm's length basis, for the Year ended 31st March, 2021 are placed at Annexure-I.

The details of contracts between the Company and Other Companies, as Related Parties, are placed at Annexure-II.

During the Year ended 31st March, 2021, there is no transaction between SAIL and the following Companies, as Related Parties:

Sl. No.	Name of the related party
1.	IISCO Ujjain Pipe & Foundry Co. Limited
2.	SAIL Sindri Projects Limited
3.	SAIL SCI Shipping Private Limited
4.	SAIL Kobe Iron India Pvt. Limited
5.	SAIL Bengal Alloy Castings Pvt. Limited
6.	TMT SAL SAIL JV Limited
7.	SAL SAIL JVC Limited
8.	Abhinav SAIL JVC Limited
9.	Prime Gold SAIL JVC Limited
10.	VSL SAIL JVC Limited
11.	Chattisgarh Mega Steel Limited
12.	SAIL-MOIL Ferro Alloys Private Limited
13.	SAIL SCL Kerela Limited

14.	NMDC SAIL Limited
15.	UEC-SAIL Information Technology Limited
16.	North Bengal Dolomite Limited
17.	Romelt-SAIL (India) Limited
18.	Riverdale Mining (PTY) Limited (RML)
19.	ICVL Zambeze Mauritius Limited
20.	ICVL Ventures Mauritius
21.	Promark Services Limited RPU
22.	Benga Power Plant (Mauritius) Limited
23.	ICVL Zambeze LDA
24.	BengaEnergia SA

Further, as per decision of SAIL Board in its 278th meeting held on 21st March, 2002, Chairman, Functional Directors/Executive Directors In-charge, Managing Directors/Acting Managing Directors, Executive Directors In-charge of Plants/Units and Company Secretary have been designated as 'Key Management Personnel' for the purpose of compliance of IND AS-24 and Companies Act, 2013. The details of the remuneration paid to the Key Management Personnel of the Company are placed at Annexure-III.

Details of transactions with the Related Party Companies for the Year ended 31st March, 2021

Rs. in crore

Sl. No.	Transactions during the Quarter	Name of the Related Party Company													Total
		SAIL Refractory Company Limited	NTPC SAIL Power Company Pvt. Limited	Bokaro Power Supply Limited	Mjunction Services Limited	SAIL Bansal Services Centre Limited	Bhilai Jaypee Cement Limited	SAIL Rites Bengal Wagon Industry Private Limited	PRIME GOLD SAIL JVC LTD.	Minas De Banga (Mauritius) Limitada Mozambique	Almora Magnesite Limited	PF Trusts	Gratuity Trust	Pension Fund Trust	
1.	Sale of goods by the Company to the related party														
i)	Finished products	0.02	-	-	-	-	4.74	10.84	-	-	-	-	-	-	15.60
ii)	Fuel - HSD Oil	-	1.58	-	-	-	-	-	-	-	-	-	-	-	1.58
2.	Boiler/Middling coal/other items/services supplied by the Company to related party														
i)	Boiler Coal	-	459.00	-	-	-	-	-	-	-	-	-	-	-	459.00
ii)	Coke/Middlings Coal	-	305.97	-	-	-	-	-	-	-	-	-	-	-	305.97
iii)	CO Gas	-	40.44	71.43	-	-	-	-	-	-	-	-	-	-	111.87
iv)	BF Gas	-	0.38	158.13	-	-	-	-	-	-	-	-	-	-	158.51
3.	Transactions of financial nature with related party														
i)	Investments made by the company in the shares of the Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
ii)	Provision against Advance(-)	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
4	Interest earned /received by SAIL plant	-	-	-	-	-	-	0.58	-	-	-	-	-	-	0.58
5	Services supplied by the Company to related party														
i)	Towhship Services	-	7.48	0.35	0.04	0.05	0.70	-	-	-	-	-	-	-	8.62
ii)	Other services	1.49	16.40	-	-	-	-	2.32	-	-	-	-	-	-	20.21
6	Purchase of goods by the Company from related party														
i)	Raw materials	-	-	-	-	-	-	-	-	704.53	5.65	-	-	-	710.18
ii)	Stores & spares	144.39	-	-	-	-	-	-	-	-	-	-	-	-	144.39
7	Services received by the Company from related party														
i)	Auction Services	-	-	-	71.04	-	-	-	-	-	-	-	-	-	71.04
ii)	Conversion Services	-	-	-	-	0.98	-	-	18.05	-	-	-	-	-	19.03
iii)	Electricity/Steam purchased (net of Boiler/Middling Coal supplied)	-	1437.60	827.63	-	-	-	-	-	-	-	-	-	-	2265.23
8	Dividends received during the period	-	95.00	55.81	6.60	-	-	-	-	-	-	-	-	-	157.41
9	Contribution to various Provident Fund Trusts by Company during the period	-	-	-	-	-	-	-	-	-	-	696.99	-	-	696.99
10	Contribution to Gratuity Fund Trust by Company during the period	-	-	-	-	-	-	-	-	-	-	-	50.95	-	50.95
11	Contribution to Pension Fund Trust by Company during the period	-	-	-	-	-	-	-	-	-	-	-	-	694.19	694.19

											Annexure-II
Details of contracts with related parties											
											Rs. in lakhs
Sl. No.	Name of SAIL plant/unit having transactions	Name of related party	Contract No.	Date and Duration of contract with related party	Particulars of contract	Total amount of Contract payable to (+)/ receivable from (-) related party	Amount paid to/received from (-) related party upto 31st March, 2020	Amount payable to/receivable from (-) related party under the contract as on 1st April, 2020	Amount receivable (-) towards goods/ services rendered/ payable towards goods/ services received during 1.4.2020 to 31.03.2021	Amount paid to/ received from (-) related party during 1.4.2020 to 31.03.2021	Outstanding amount payable to/ receivable from(-)/related party as on 31.03.2021
1	Bhilai Steel Plant	Almora Magnesite Limited	4140031995, 4140036244, 4140039464, 4140040710	13.08.2013 to 31.05.2015 -- continuous	Purchase of Material:- Dead Burnt Magnesite			138.70	0.00	138.70	0.00
2	-do-	NTPC-SAIL Power Co. Private Limited	PP-2	37334	Power Purchase Agreement -Land Lease deed for 74MW Captive	Cost plus basis		18398.11	106045.79	106500.28	17943.62
3	-do-	NTPC-SAIL Power Co. Private Limited	PP-3	39479	Power Purchase agreement for supply of Power to Bhilai Steel Plant	As per Central Electricity Regulatory Commission					
4	-do-	mjunction services limited	Reverse and Forward Auction services		As per MOU	Various running contracts based on MOU		639.95	2042.35	1454.87	1227.43
5	-do-	Bhilai Jaypee Cement Limited	Lease Deed	05-06-2007 -- continuous	Long Term Lease of Land at Bhilai -- For setting up and	Annual Ground Rent and Service charges are		-129.33	-70.37	-22.93	-176.77
6	-do-	Bhilai Jaypee Cement Limited	Slag Sale and Water Supply	05-06-2007 -- continuous	Slag Sale (Long Term Slag Sale and Water supply Agreement --- BSP	BSP to supply 1MT slag p.a. (initial 12 months: 0.8 MT only)		-256.84	-474.24	-473.10	-257.98
7	-do-	Bhilai Jaypee Cement Limited	Slag Sale and Water Supply	05-06-2007 -- continuous	T/S services provided by BSP	As per Mutual Agreement rates on monthly qty					
8	-do-	Bhilai Jaypee Cement Limited	Slag Sale and Water Supply	05-06-2007 -- continuous	Track Sharing provided by BSP	As per Mutual Agreement		-393.22	0.00	-25.00	-368.22
9	-do-	Bhilai Jaypee Cement Limited	Slag Sale and Water Supply	39238	Area Development work by BSP	As per Mutual Agreement		0.00	0.00	0.00	0.00
10	-do-	SAIL MOIL Ferro Alloys Private Limited	MOU	25-08-2009 -- continuous	Land Lease agreement a) Lease Premium	-1200	0.00	0.00	0.00	0.00	0.00
11	-do-	SAIL MOIL Ferro Alloys Private Limited	MOU	25-08-2009 -- continuous	b) Annual Ground Rent	Rs 12 Lakh + service tax p.a.					0.00

Details of contracts with related parties

Rs. in lakh

Sl. No.	Name of SAIL plant/unit having transactions	Name of related party	Contract No.	Date and Duration of contract with related party	Particulars of contract	Total amount of Contract payable to (+)/ receivable from (-) related party	Amount paid to/received from (-) related party upto 31st March, 2020	Amount payable to/receivable from (-) related party under the contract as on 1st April, 2020	Amount receivable (-) towards goods/ services rendered/ payable towards goods/ services received during 1.4.2020 to 31.03.2021	Amount paid to/ received from (-) related party during 1.4.2020 to 31.03.2021	Outstanding amount payable to/ receivable from(-)/related party as on 31.03.2021
1	Bokaro Steel Plant	Bokaro Power Supply Company Pvt. LTD			Purchase of Electricity			9681.43	82763.07	78097.77	14346.72
					Estate Dues			0.00	-35.25	-27.03	-8.21
2	-do-	Mjunction Services Limited			Auction Services			232.07	860.00	827.07	265.00
					Estate Dues			-1.96	-4.25	-4.68	-1.53
			CMMG/RA/FA/11-12		Auction Services			0.00	7.16	7.16	0.00
					Auction Services				77.83		77.83
3	-do-	SAIL Bansal Service Centre Limited			Conversion Services				98.44		98.44
					Estate Dues			-5.87	-4.56	0.00	-10.43
1	IISCO Steel Plant	Mjunction Services Ltd	Different Invoices	-	Auction Services	3835.58	3835.58	0.00	736.47	736.47	0.00
2	-do-	-do-	Invoices for Township Services	-	Towbship Services	-5.85	-5.82	-0.03	0.00	0.00	-0.03
3	-do-	Almora Magnesite Limited	Different Purchase Orders	-	Supply of Stores items	22.05	22.05	0.00	0.00	0.00	0.00
1	Alloy Steels Plant	Mjunction Services Ltd	P/ASP/EPS/14-17/3	01.12.14 3 Years	EPS-SLA,RA,FA			21.11	76.96	56.99	41.08

Annexure-II (Contd..)

Details of contracts with related parties

											Rs. in lakh
Sl. No.	Name of SAIL Plant/Unit having transactions	Name of related party	Contract No.	Date and duration of contract with related party	Particulars of contract (along with material terms of contract including value)	Total amount of Contract payable to (+)/ receivable from (-) related party	Amount paid to/received from (-) related party upto 31st March, 2020	Amount payable to/receivable from (-) related party under the contract as on 1st April, 2020	Amount receivable (-) towards goods/ services rendered/ payable towards goods/ services received during 1.4.2020 to 31.03.2021	Amount paid to/ received from (-) related party during 1.4.2020 to 31.03.2021	Outstanding amount payable to/ receivable from(-)/related party as on 31.03.2021
1	SSP	mjunction services limited (Joint Venture)	MOU dated 24/08/2017	01/07/2017 to 30.06.2020	e-buying (Reverse Auction) and e-selling (Forward Auction services)		463.06	15.41	5.66	21.07	0.00
2	-do-	mjunction services limited (Joint Venture)	MOU dated 17/12/2020	01/08/2020 to 31/07/2023	e-buying (Reverse Auction) and e-selling (Forward Auction services)		0.00	0.00	143.26	115.48	27.78
3	-do-	mjunction services limited (Joint Venture)	LOA dated 09.06.2018	01.07.2018 to 30.06.2021	Service level agreement for Enterprise Procurement System	84.16	56.72	0.00	32.83	32.83	0.00
4	-do-	SAIL SCL Kerala Limited	SCL REQUEST No. Nil Dated 02.02.2012 against which SSP issued Despatch order PU-2/4/Scrap/SCL	10.03.2012 UPTO 31.03.2014	Sale of Heavy Melting Scrap	140.73**	0.00	140.73	0.00	0.00	140.73
5	-do-	SAIL RITES BENGAL WAGON INDUSTRY PVT LTD			SALE OF SS COILS/SHEETS (SSP FINISHED PRODUCTS)				1054.49		1054.49
1	CHANDRAPUR FERRO ALLOY PLANT	M JUNCTION SERVICES LIMITED	NIL	5/6/2018 to 4/06/2021	End to End Procurement	142.00	60.63	9.60	41.49	44.69	6.40
2	-do-	M JUNCTION SERVICES LIMITED	SAIL-CFP/MM/EPS/18-19/PS/	1/7/2018 to 30/06/2021	Renewal of EPS-SLA	79.83	38.37	6.65	27.77	27.38	7.04
3	-do-	M JUNCTION SERVICES LIMITED	NIL		RA/FA		65.94	1.62	24.33	25.95	0.00
1.	VISL	Mjunction Services Limited		VARIOUS CONTRACTS	AUCTION SERVICES			0.54	34.46	38.89	-3.89
2.	-do-	SAIL SCL Kerala Limited			SALE OF SCRAP			-208.77	0.00	0.00	-208.77

Annexure-II (Contd..)

Details of contracts with related parties

Sl. No.	Name of SAIL plant/unit having transactions	Name of related party	Contract No.	Date of contract with related party	Duration of contract with related party	Particulars of contract	Total amount of Contract payable to (+)/ receivable from (-) related party	Amount paid to/received from (-) related party upto 31st March, 2020	Amount payable to/receivable from (-) related party under the contract as on 1st April, 2020	Rs. in lakh		
										Amount receivable (-) towards goods/ services rendered/ payable towards goods/ services received during 1.4.2020 to 31.03.2021	Amount paid to/ received from (-) related party during 1.4.2020 to 31.03.2021	Outstanding amount payable to/ receivable from (-)/related party as on 31.03.2021
1	RMD	Mjunction Services Ltd	MOU DATE-31-07-2016 and Continuation of service level Agreement dated 14-09-2016 and another agreement dated 21.12.2016	01.07.2016 TO 30.06.2018	Enterprise Procurement System			514.71	81.86	607.12	269.80	419.18
2	- do -	-do-	MOU dated 14.09.2016	15.09.2016 TO	E-buying / RA for procurement of goods & services			715.34		129.00	93.00	36.00
1	SRU RANCHI ROAD	Almora Magnesite	SRU/RR/RM/DBM 2013-14/22 DT.19.10.2013	19.10.2013		Purchase of Raw Material		0.00	0.28	15.03	15.31	0.00
2	SRU Bhilai	Almora Magnesite	17008, DT 20.04.2017			Purchase of Raw Material			0.27	550.33	550.60	0.00
3	SRU Bhilai	Metal Junction	18 Dated 10.06.2014			RA & FA Services	0.00	0.00	0.00	21.22	21.22	0.00
4	SRU RANCHI ROAD	Metal Junction	SRU/HO/2014-15/M JUNCTION/BACK-UP/PO/18 DT.10.06.2014	10.06.2014		RA & FA Services		0.00	0.00	1.55	1.55	0.00
5	SRU BHANDARIDAH	Metal Junction	1107	17.10.17			0.00		0.00	4.13	4.13	0.00
6	SRU IFICO	Metal Junction	1107	17.10.17			0.00		0.00	3.46	3.47	0.00
7		Metal Junction	1107	17.10.17			0.00		0.00	43.21	43.21	0.00
8	SRU BOKARO	Metal Junction	END TO END PROCUREMENT PO	19-20			0.00		0.00	73.53	73.53	0.00
1	RDCIS	-do-	As per the Corporate Agreement	As per the Corporate Agreement	Reverse Auction Services to SAIL Plants/ Units	N.A.		0.00	0.00	6.00	6.00	0.00
2	CET	Bokaro Power Supply Co. Private Ltd.	N.A.	N.A.	CET Consultancy Charges	N.A.		0.00	-20.35	0.00	0.00	-20.35

**Details of Remuneration of Key Management Personnel
for the Year ended 31st March, 2021**

Sl. No.	Name of the Key Management Personnel (S/Shri)	Present/Last Designation	Period for which remuneration drawn as Key Management Personnel	Remuneration (Rs. in lakh)*
1.	Ms. Soma Mondal	Chairperson & Director (Commercial)	01-01-2021 to 31-03-2021 01-04-2020 to 31-03-2021	56.81
2.	Anil Kumar Chaudhary	Chairman & Director (Personnel)	01-04-2020 to 31-12-2020 11-06-2020 to 31-12-2020	51.73
3.	Harinand Rai	Director (Technical, Project & Raw Material) CEO, BSL	01-04-2020 to 31-03-2021 01-04-2020 to 27-09-2020	50.03
4.	Atul Srivastava	Director (Personnel)	01-04-2020 to 10-06-2020	16.44
5.	Vivek Gupta	Director (Raw Material)	01-04-2020 to 31-07-2020	17.93
6.	Amit Sen	Director (Finance)	01-04-2020 to 31-03-2021	45.45
7.	A. Dasgupta	Director (I/c), BSP Director (Project & BP) and CEO, BSP	28-09-2020 to 31-03-2021 01-04-2020 to 27-09-2020	52.92
8.	D Chattaraj	CEO, RSP	01-04-2020 to 31-03-2021	41.19
9.	AV Kamlakar	CEO, ISP & DSP	01-04-2020 to 31-03-2021	39.60
10.	Amarendu Prakash	Director (I/c), BSL	28-09-2020 to 31-03-2021	22.52
11.	Jagdish Arora	Executive Director, CET	01-04-2020 to 31-03-2021	40.97
12.	Ms. K. Raman	Executive Director, MTI	01-04-2020 to 31-03-2021	42.21
13.	Sanjeev Taneja	Executive Director, SSP	01-04-2020 to 31-03-2021	37.89
14.	S Subbaraj	Executive Director, ASP	01-04-2020 to 31-03-2021	40.89
15.	KLS RAO	Executive Director, VISL	01-04-2020 to 31-12-2020	24.41
16.	Surajit Mishra	Executive Director, VISL	01-01-2021 to 31-03-2021	7.83
17.	Ajay Arora	Executive Director, RDCIS	01-04-2020 to 31-03-2021	43.17
18.	Subir Mondal	Executive Director, SRU	01-04-2020 to 31-01-2021	31.85
19.	M V Zode	Executive Director, CFP	01-04-2020 to 31-03-2021	44.24
20.	M P Singh	CGM I/c, SRU	01-02-2021 to 31-03-2021	8.22
21.	CN Bhattacharya	CGM, Works	01-04-2020 to 31-03-2021	40.46
22.	MB Balakrishnan	Company Secretary	01-04-2020 to 31-03-2021	37.13

*Remuneration for the period includes basic pay, dearness allowance, city compensatory allowance, company's contribution to provident fund, all other allowances, performance related pay payments, reimbursement of medical expenses, salary revision arrears, estimated value of perquisites, estimated value for gratuity, estimated value for leave encashment and excludes the value of medical treatment in Company's hospitals & provision for pension benefits.