

November 09, 2023

To,  
The Manager- CRD  
BSE LTD.  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai-400001

**Ref: Scrip Code- 540903**

**Sub: Outcome of the Board Meeting held on Thursday, November 09, 2023.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30, Regulation 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. Thursday, November 09, 2023, at its registered office has inter-alia transacted the following,

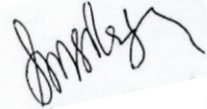
1. Considered and approved the unaudited Financial Results along with limited review report of the Company for the half year ended September 30, 2023.
2. Re- Constitution of Audit, Nomination Remuneration and Stake Holders Relationship Committee.
3. 22nd Annual General Meeting will be held on Saturday, December 02, 2023 at 11:00 AM through video conferencing.
4. Mr. Sayyed Raza reappointed as Director, who was being retires by rotation and being eligible for re-appointment subject to the approval of shareholder.
5. M/s Amruta Giradkar & Associates has been appointed as secretarial auditor of the company for financial year 2021-22 & 2022-23.

The Board Meeting commenced at 11:00 A.M. and concluded at 4.45 P.M

Request you to take the same on record.

Thanking You,

**For CRP Risk Management Limited**

  
**Sayyed Raza**  
**Managing Director**  
**DIN: 02497549**

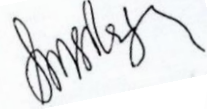


Encl: as above

**Annexure I**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Particulars</b>
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment	November 09 , 2023
3	Term of Appointment	For the financial year 2021-22 & 2022-23
4	Brief Profile	M/s. Amruta Giradkar & Associates is a Company Secretary Firm (Membership No. 48693, COP No. 19381) based out at Mumbai. The founder of the Firm, Ms. Amruta Giradkar possesses more than 10 years of experience as Company Secretary in practice and has worked with various corporate houses. Its clientele includes numerous listed and Private Companies.

For **CRP Risk Management Limited**

  
Sayyed Raza  
Managing Director  
DIN: 02497549





**Independent Auditor's Review Report On standalone unaudited half-yearly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CRP RISK MANAGEMENT LIMITED**

1. We have reviewed the accompanying Statement of Standalone Financial Results of CRP Risk Management Limited ('the company'), for the half year ended September 30, 2023 and the year to date results for the period April 01 2021 to September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulation).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# RAKCHAMPS & Co. LLP

Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, we draw your attention to the following points:-

a) The balances in accounts of sundry debtor and creditors and Loans & Advances are subject to confirmation, and consequent reconciliations. Pending such confirmation and reconciliations, the impact thereof on the financial statements is not ascertainable and quantifiable.

b) Undisputed statutory dues amounting to Rs. 1.58 crores including provident fund, employees' state insurance, income-tax, GST, service tax, duty of custom, duty of excise, value added tax, cess, TDS, Profession tax have not been regularly deposited with the appropriate authorities and there have been serious delays in a large number of days.

For, **RAK Champs & Co. LLP**  
Chartered Accountants  
(Registration No. 131094W)

Date: 09<sup>th</sup> November, 2023

Place: Mumbai

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**Mr. Ramanath Shetty**

Partner

M. No.: 218600

UDIN: 23218600B4QJWF4446

CRP Risk Management Limited

B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 40093 IN

CIN: L72100MH2000PLC124689

Web Site: www.crp.co.in

Email Id: compliance@crp.co.in

Statement of Un-Audited Financial Results for the Year Ended on 30th September,2023

Sr.No.	Particulars	Half Year Ended on			Year Ended on
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
I	Revenue from Operations	621.94	1,098.81	564.29	1,663.10
II	Other Income	-	-	-	-
III	<b>Total Income from Operations (I+II)</b>	<b>621.94</b>	<b>1,098.81</b>	<b>564.29</b>	<b>1,663.10</b>
IV	<b>Expenses</b>				
	Cost of Materials consumed	-	-	-	-
	Purchase of Stock-in-trade	567.44	1,019.49	488.02	1,507.50
	Changes in inventories of finished goods,	-	-	-	-
	Employee benefits expense	6.00	16.50	16.50	33.00
	Finance Cost	0.64	1.60	1.40	3.00
	Depreciation and amortisation expense	44.97	48.14	48.58	96.72
	Other expenses	3.24	6.98	9.90	16.88
	<b>Total Expenses</b>	<b>622.29</b>	<b>1,092.71</b>	<b>564.40</b>	<b>1,657.11</b>
V	<b>Profit before exceptional and extra ordinary items and tax (III-IV)</b>	<b>(0.34)</b>	<b>6.10</b>	<b>(0.11)</b>	<b>5.99</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before extraordinary items &amp; Tax (V-VI)</b>	<b>(0.34)</b>	<b>6.10</b>	<b>(0.11)</b>	<b>5.99</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>(0.34)</b>	<b>6.10</b>	<b>(0.11)</b>	<b>5.99</b>
X	Tax Expenses				
	(1) Current Tax	-	2.00	-	2.00
	(2) Deferred Tax	(0.60)	-0.28	(0.51)	(0.79)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>0.26</b>	<b>4.39</b>	<b>0.40</b>	<b>4.78</b>
XII	Profit (Loss) form discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	<b>Profit (Loss) for the discontinuing operations (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>0.26</b>	<b>4.39</b>	<b>0.40</b>	<b>4.78</b>
XVI	<b>Earnings Per Equity Shares :-</b>				
	(1) Basic	0.00	0.03	0.00	0.03
	(2) Diluted	0.00	0.03	0.00	0.03
XVII	Paid-up equity share capital (face value of Rs.10/- each)	1,748.49	1,748.49	1,748.49	1,748.49
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,297.10	4,296.84	4,292.45	4,296.84



*[Handwritten Signature]*

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CRP Risk Management Limited  
 B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093  
 CIN: L72100MH2000PLC124689  
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 Email Id: compliance@crp.co.in

**Statement of Un-Audited Financial Results for the Year Ended on 30th September,2023**

	Particulars	Year Ended on	
		30.09.2023	31.03.2023
		(Un-Audited)	(Audited)
		Rs. In Lacs	Rs. In Lacs
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
a)	Share Capital	1,748.49	1,748.49
b)	Reserves and Surplus	4,297.10	4,296.84
c)	Security Money received	-	-
	<b>Sub-total of Shareholders' funds</b>	<b>6,045.59</b>	<b>6,045.33</b>
2	Share Application Money pending Allotment	-	-
3	Minority Interest	-	-
4	<b>Non-current Liabilities</b>		
a)	Long-term borrowings	1,506.57	1,518.33
b)	Defferedtax liabilities (net)	-	-
c)	Other long-term liabilities	-	-
d)	Long-term provisions	3.24	3.24
	<b>Sub-total of Non-current Liabilities</b>	<b>1,509.80</b>	<b>1,521.56</b>
5	<b>Current Liabilities</b>		
a)	Short-term borrowings	1,016.15	1,016.15
b)	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises; and	13.46	13.46
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises."	1,038.01	939.76
c)	Other current liabilities	485.43	468.52
d)	Short term provisions	641.77	641.77
	<b>Sub-total of Current Liabilities</b>	<b>3,194.81</b>	<b>3,079.65</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,750.20</b>	<b>10,646.54</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Fixed assets	1,173.07	1,218.03
b)	Goodwill on consolidation	-	-
c)	Non current investments	33.25	33.25
d)	Deffered tax assets (net)	411.66	411.06
e)	Long term loans and advances	60.22	60.22
f)	Other non current assets	-	-
	<b>Sub total of Non current assets</b>	<b>1,678.20</b>	<b>1,722.57</b>
2	<b>Current assets</b>		
a)	Current investments	-	-
b)	Inventories	243.87	243.87
c)	Unbilled Revenue	-	-
d)	Trade receivables	5,554.40	5,404.33
e)	Cash and cash equivalents	11.55	8.66
f)	Short term loans and advances	3,105.38	3,110.31
g)	Other current assets	156.81	156.81
	<b>Sub total of Current assets</b>	<b>9,071.99</b>	<b>8,923.98</b>
	<b>Total Assets</b>	<b>10,750.20</b>	<b>10,646.54</b>

**Notes :-**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 09th November, 2023.
- Figures are regrouped/rearranged wherever necessary.

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Place: Mumbai

For CRP Risk Management Limited

*Sayed Raza*  
 Sayed Raza  
 Managing Director



CRP Risk Management Ltd.

B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093

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Cash Flow Statement for the year ended 30th Sept 2023

Particulars	Amount in Rs.	Amount in Rs.
	30th Sept, 2023	31st March, 2023
<b>A Cash Flow from Operating Activities</b>		
Profit before Profit and Loss account	(0.34)	5.99
<b>Adjustments for</b>		
Depreciation	44.97	96.72
Interest	0.64	3.00
<b>Operating Income before working capital changes</b>	<b>45.26</b>	<b>105.72</b>
<b>Adjustments for:</b>		
Decrease/(Increase) in Debtors	(150.06)	(144.51)
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Loans & Advances	4.94	72.88
Increase/(decrease) in Sundry Creditors	98.25	(0.73)
Increase/(decrease) in Provisions	-	2.00
Increase/(decrease) in Other Liabilities	16.91	(473.98)
<b>Cash Generated from Operations</b>	<b>15.29</b>	<b>(438.62)</b>
Direct Taxes (Net)	-	(143.10)
<b>Net Cash Flow from Operating Activities</b>	<b>15.29</b>	<b>(295.52)</b>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets (Excluding Revaluation Reserves)	-	-
Sale of Fixed Assets	-	-
Decrease/(Increase) in Investments	-	-
Increase in Capital Work-in-progress	-	-
<b>Net Cash used from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C Cash Flow from Financing Activities</b>		
- Share Capital	-	-
- Share Premium	-	-
- Share Application money	-	-
Change in the Borrowings		
- Long Term	(11.76)	284.46
- Short Term	-	10.41
Interest Paid	(0.64)	(3.00)
<b>Net Cash Flow from Financing Activities</b>	<b>(12.40)</b>	<b>291.87</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>2.89</b>	<b>(3.66)</b>
<b>Cash &amp; Cash Equivalents at Beginning of the Year</b>	<b>8.66</b>	<b>12.31</b>
<b>Cash &amp; Cash Equivalents at End of the Year</b>	<b>11.55</b>	<b>8.66</b>

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For and on behalf of the Board of Directors  
CRP Risk Management Ltd.

  
Sayed Raza  
Managing Director

DIN: 02497549

Place :- Mumbai.

Dated :- 09th November, 2023

