



**PRESS RELEASE**

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**JSW Steel Group Crude Steel Production volume at 5.07 Million tonnes in Q1 FY2022**

It is reported that JSW Steel group combined crude steel production was at 5.07 million tonnes for Q1 FY'22 registering a growth of 16% QoQ and 65% YoY, including the production at jointly controlled entities viz. Bhushan Power & Steel Ltd. and JSW Ispat Special Products Ltd.

The break-up of crude steel production is given below: (Million tonnes)

Particulars	Q1'22	Q4'21	QoQ %	Q1'21	YoY %
<b>JSW Steel Standalone :</b>	<b>4.10</b>	<b>4.19</b>	<b>- 2%</b>	<b>2.96</b>	<b>39%</b>
<b>Joint Control :</b>					
Bhushan Power & Steel Ltd.	0.69	*0.04	NA	NA	NA
JSW Ispat Special Products Ltd.	0.14	0.15	-6%	0.08	76%
<b>JSW Steel Indian Operations</b>	<b>4.93</b>	<b>4.37</b>	<b>13%</b>	<b>3.04</b>	<b>62%</b>
JSW steel USA Ohio	0.14	0.02	-	0.03	-
<b>Total Combined Volumes :</b>	<b>5.07</b>	<b>4.39</b>	<b>16%</b>	<b>3.07</b>	<b>65%</b>

*\*under joint control from 26th March 2021*

The capacity utilization at standalone level was at 91% in Q1'22 due to shortage of oxygen vis-à-vis 93% in Q4'21, as the Company supplied over 65,000 tonnes of Liquid Oxygen during Q1'22 for medical purposes from the Steel Complexes of the Company across India.

JSW USA Ohio restarted Electric Arc Furnace in March 2021 after refurbishing and the capacity is being ramped up.

**About JSW Steel:**

JSW Steel is the flagship business of the diversified US\$ 13 billion JSW Group. As one of India's leading business houses, JSW Group also has other business interests in sectors such as energy, infrastructure, cement, paints, sports and venture capital. JSW Steel has grown from a single manufacturing unit in early '80s to become India's leading integrated steel company with a steel-making capacity of 28 MTPA in India & USA, including capacities under joint control & new capacity to be commissioned at Dolvi during this year. Its roadmap for the next phase of growth includes a target of achieving 37.5 MTPA steel capacity by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling





JSW to access new and state-of-the-art technologies to produce & offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, appliances etc. JSW Steel is widely recognized for its excellence in business. Some of its key honours and awards include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2021), Leadership Band Rating (A-) in CDP (2020), Deming Prize for TQM for its facilities at Vijayanagar (2018) and Salem (2019), DJSI RobecoSAM Sustainability Industry Mover Award (2018) among others. JSW Steel is the only Indian company to be ranked among the top 10 global steel producers by World Steel Dynamics for 10 consecutive years. As a responsible corporate citizen, JSW Steel's carbon reduction goals are aligned to India's Climate Change commitments under the Paris Accord.

***Forward looking and Cautionary Statements:***

*Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.*

**For Further Information Please Contact:**

**JSW Group Corporate Communications**

Frederick Castro  
Mobile: +91 99206 65176  
Email: [frederick.castro@jsw.in](mailto:frederick.castro@jsw.in)

Mithun Roy  
Mobile: +91 98190 00967  
Email: [mithun.roy@jsw.in](mailto:mithun.roy@jsw.in)

A handwritten signature in blue ink, appearing to read 'Frederick Castro', with a stylized flourish at the end.

