

PRIME FRESH LIMITED
(FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)

Date: 30.06.2020

To
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

SCRIP ID: 540404

Sub: Outcome of Board Meeting dated 30th June, 2020

With regard to above, this is to inform you that a meeting of Board of Directors was held today, Tuesday, 30th June, 2020, at the registered office of the company, which commenced at 04:00 p.m. and concluded at 05.30 p.m. and the Board considered the following agenda along with other agenda:

1. The audited Standalone and Consolidated Financial Results for the Half year ended as on 31st March, 2020.
2. Took on Record the Audited Standalone and Consolidated Financial Statements of the Company for the Year Ended 31st March, 2020.
3. Took on record the Secretarial Audit Report for the Financial Year Ended 31st Mach, 2020
4. Appointed M/S DBD & Associates as an Internal Auditor of the Company for the Financial Year 2020-21.
5. Appointed M/S Alpesh Dhandhlya & Association as Secretarial Auditor for the Financial Year 2020-21.
6. Approved Re appointment of Mr. Jinen Ghelani (DIN: 01872929) based on the recommendation of Nomination and Remuneration Committee as managing Director for the second term of 5 (Five) Years with effect from 17th may, 2021 subject to the approval of Shareholders at the ensuing AGM.
7. Approved Re Appointment of Ms. Neha Ghelani (DIN00197285) and Mr. Hiren Ghelani (DIN: 02212587) based on the recommendation of Nomination and Remuneration Committee as Whole Time Director for further period of 5 (Five) years with effect from 17th May, 2021 and 6th June ,2021 respectively, subject to the approval of shareholders at ensuing AGM.
8. Approved Re Appointment of Mr. Ravi Menon (DIN:05254365) and Mr. Brijesh Misra (DIN07524535) based on recommendation of Nomination and Remuneration Committee as an Independent Director for the further term of 5 (Five) Years, subject to approval of shareholders at ensuing AGM.
9. Appointment of Mr. Umesh Patel (DIN07964920), Independent Director of the Company as a Member of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.
10. The Board Decided to convene 13th Annual General Meeting of the Company will be hold on 25th September, 2020 at 04:00 PM
11. Draft Notice of 13th Annual General Meeting and Draft Director's report for the Year ended 31st March, 2020 was approved by the Board of Directors of the Company.

Reg. office: 102, Sanskar 2, Nr Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad-380015
Ph no.: +91 - 79- 40320244; Email ID: info@primecustomer.co.in; web: www.primecustomer.co.in;

CIN: L51109GJ2007PLC050404

PRIME FRESH LIMITED

(FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)

12. The Register of Members and Share Transfer Books of the company will remain closed from Saturday, 19th September, 2020 to Friday, 25th September, 2020 (both days inclusive) pursuant to regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
13. The record date for the purpose of determining the eligibility of the members to attend 13th AGM of the Company is Friday, 18th September, 2020
14. To Appoint Mr. Alpesh Dhandhlya, proprietor of Alpesh Dhandhlya & Associates, Company Secretaries as scrutinizer to process voting in 13th AGM of the Company.
15. Approval of Additional Credit Facility of Rs. 35 Lakhs in Nature of Working Capital Term under Emergency Credit Line Guarantee Scheme.
16. To accept the Resignation of Mr. Mihir Manek (DIN: 07254045), Independent Director w.e.f 30th June, 2020.

Further, please find below the details as require under Regulation 30 of SEBI LODR:

- i. Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the listed entities to the stock exchanges: The reason was due to personal and unavoidable circumstances.
- ii. Further there are no other material reasons for his resignation.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We also hereby give the declaration pursuant to the provision to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of the stock exchange and public at large accordingly.

Thanking you,

Yours faithfully,

For Prime Fresh Limited

(Formerly Known as Prime Customer Services Limited)



Jinen C Ghelani
Managing Director & CFO
(DIN: 01872929)