



18th August, 2021

BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400023	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400051
Deutsche Bank Trust Company Americas Winchester House 1 Great Winchester Street London EC2N 2DB Ctas Documents < ctas.documents@db.com >	Societe de la Bourse de Luxembourg, Avenue de la Porte Neuve L-2011 Luxembourg, B.P 165 "Luxembourg Stock Ex-Group ID " < ost@bourse.lu >

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half-year ended 30th June, 2021

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on consolidated basis, drawn in accordance with the applicable accounting standards for the half year ended 30th June, 2021.

The above is for your information please.

Thanking you

Yours faithfully

For Ambuja Cements Limited

**Rajiv Gandhi
Company Secretary
Membership No. A11263**

AMBUJA CEMENTS LIMITED

Elegant Business Park, MIDC Cross Road 'B', Off Andheri-Kurla Road, Andheri (E) , Mumbai – 400 059
Tel. : (91-22) 6616 7000 / 4066 7000, Fax : (91-22) 6616 7711 / 4066 7711
Regd. Off. : P. O. Ambuja Nagar, Taluka - Kodinar, Dist. – Gir Somnath, Gujarat
CIN: L26942GJ1981PLC004717, Website: www.ambujacement.com

Consolidated disclosure of Related Party transactions for the period ended 30th June 2021 in Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The related parties of Ambuja Cements Limited ('Parent') consist of its subsidiaries, associates, joint ventures, key managerial personnel (KMP) & employee welfare funds (together hereinafter referred as "Group"). Transactions and balances of the Parent with its subsidiaries and those between the subsidiaries are eliminated on consolidation.

i) Name of related parties

A) Names of the related parties where control exists

Sr	Name	Nature of Relationship
1	LafargeHolcim Limited, Switzerland	Ultimate Holding Company
2	Holderfin B.V, Netherlands	Intermediate Holding Company
3	Holderind Investments Limited, Mauritius	Holding Company

B) Others, with whom transactions have taken place during the current year and /or previous year

i) Related parties

Sr	Name	Nature of Relationship
1	Holcim Group Services Limited, Switzerland	Fellow Subsidiary
2	Holcim Technology Limited, Switzerland	Fellow Subsidiary
3	Holcim Services (South Asia) Limited	Fellow Subsidiary
4	LafargeHolcim Trading Pte Limited, Singapore	Fellow Subsidiary
5	PT Holcim Indonesia Tbk., Indonesia	Fellow Subsidiary
6	LafargeHolcim Bangladesh Ltd, Bangladesh	Fellow Subsidiary
7	LafargeHolcim Energy Solutions S.A.S., France	Fellow Subsidiary
8	Lafarge Holcim Global Hub Services Private Limited	Fellow Subsidiary
9	Lafarge SA, France	Fellow Subsidiary
10	Lafarge Africa PLC, Nigeria	Fellow Subsidiary
11	Lafarge Umiam Mining Private Limited	Fellow Subsidiary
12	LH Trading Ltd, France	Fellow Subsidiary
13	Lafargeholcim Investment Co Ltd, China	Fellow Subsidiary
14	Holcim (Australia) Pty Ltd, Australia	Fellow Subsidiary
15	Holcim Philippines, Inc., Philippines	Fellow Subsidiary
16	Lafarge International Services Singapore Pte Ltd, Singapore	Fellow Subsidiary
17	Asian Fine Cement Private Limited	Subsidiary of Asian Concretes and Cements Private Limited
18	Counto Microfine Products Private Limited	Joint Venture
19	Aakaash Manufacturing Company Private Limited	Associate of Subsidiary
20	Alcon Cement Company Private Limited	Associate of Subsidiary
21	Asian Concretes and Cements Private Limited	Associate of Subsidiary
22	Ambuja Cements Limited Staff Provident Fund Trust	Trust (Post-employment benefit plan)
23	Ambuja Cements Limited Employees Gratuity Fund Trust	Trust (Post-employment benefit plan)
24	The Provident Fund of ACC Limited	Trust (Post-employment benefit plan)
25	ACC Limited Employees Group Gratuity Scheme	Trust (Post-employment benefit plan)

ii) Key Management Personnel (KMP)

In accordance with "Ind AS 24 - Related Party Disclosures" and the Companies Act, 2013, following Personnels are considered as KMP.

Sr	Name	Nature of Relationship
1	Mr. N.S. Sekhsaria	Principal Founder, Non Executive Chairman, Non Independent Director
2	Mr. Jan Jenisch	Vice Chairman, Non Executive, Non Independent Director
3	Mr. Martin Kriegner	Non Executive, Non Independent Director
4	Mr. Christof Hassig	Non Executive, Non Independent Director
5	Mr. Nasser Munjee	Non Executive, Independent Director
6	Mr. Rajendra P. Chitale	Non Executive, Independent Director
7	Mr. Shailesh Haribhakti	Non Executive, Independent Director
8	Dr. Omkar Goswami	Non Executive, Independent Director
9	Mr Ramanathan Muthu	Non Executive, Non Independent Director
10	Ms. Then Hwee Tan	Non Executive, Non Independent Director
11	Mr. Mahendra Kumar Sharma	Non Executive, Non Independent Director
12	Ms. Shikha Sharma	Non Executive, Independent Director
13	Mr. Ranjit Shahani	Non Executive, Non Independent Director
14	Mr. Praveen Kumar Molri	Non Executive, Non Independent Director
15	Mr. Neeraj Akhoury	Managing Director & Chief Executive Officer
16	Ms. Rajani Kesari	Chief Financial Officer
17	Mr. Rajiv Gandhi	Company Secretary

Particulars	For the period ended 30th June 2021 ₹ in crore
II) Transactions with related party	
A) Transactions with fellow subsidiaries	
1 Purchase of goods	
LafargeHolcim Energy Solutions S.A.S., France	0.16
LH Trading Ltd, France	37.18
	37.34
2 Sale of goods	
Lafarge Holcim Global Hub Services Private Limited	0.04
3 Receiving of services	
Holcim Technology Limited, Switzerland	145.55
Lafargeholcim Investment Co Ltd, China	0.65
Holcim Services (South Asia) Limited	59.59
Lafarge SA, France	0.29
Lafarge Holcim Global Hub Services Private Limited	24.16
	230.24
4 Rendering of services	
Holcim Services (South Asia) Limited	3.93
5 Other recoveries	
LafargeHolcim Energy Solutions S.A.S., France	1.26
Lafarge Holcim Global Hub Services Private Limited	0.35
	1.61
6 Other payments	
LafargeHolcim Energy Solutions S.A.S., France	1.21
Holcim Technology Limited, Switzerland	0.04
Lafarge International Services Singapore Pte Ltd, Singapore	0.04
Holcim Group Services Limited, Switzerland	0.12
	1.41
Particulars	
	As at 30.06.2021
	₹ in crore
B) Outstanding balances with fellow subsidiaries	
1 Amount receivable at the period end	
LafargeHolcim Bangladesh Ltd, Bangladesh	0.02
Lafarge Holcim Global Hub Services Private Limited	0.22
Holcim Services (South Asia) Limited	5.93
	6.17
2 Amount payable at the period end	
Holcim Technology Limited, Switzerland	64.09
Holcim Services (South Asia) Limited	34.69
LH Trading Ltd, France	0.40
Holcim Group Services Limited, Switzerland	0.01
LafargeHolcim Energy Solutions S.A.S., France	3.14
Lafarge SA, France	0.36
Lafarge Holcim Global Hub Services Private Limited	2.11
Lafargeholcim Investment Co Ltd, China	0.64
	105.44

Particulars	For the period ended 30th June 2021 ₹ in crore
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II) Transactions with related party

C) Transactions with holding company

1 Dividend paid

Holderind Investments Limited, Mauritius	137.10
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Particulars	For the period ended 30th June 2021 ₹ in crore
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D) Transactions with associates

1 Purchase of goods

Alcon Cement Company Private Limited	34.78
Asian Concretes and Cements Private Limited	4.17
	38.95

2 Sale of goods

Alcon Cement Company Private Limited	12.34
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3 Receiving of services

Asian Concretes and Cements Private Limited	30.83
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4 Other recoveries

Alcon Cement Company Private Limited	7.53
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5 Other payments

Alcon Cement Company Private Limited	0.18
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Particulars	As at 30.06.2021 ₹ in crore
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E) Outstanding balances with associate company

1 Amount receivable at the period end

Alcon Cement Company Private Limited	6.79
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2 Amount payable at the period end

Alcon Cement Company Private Limited	5.53
Asian Concretes and Cements Private Limited	11.26
Asian Fine Cement Private Limited	0.50
	17.29

Particulars	For the period ended 30th June 2021 ₹ in crore
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F) Transactions with joint ventures

1 Rendering of services

Counto Microfine Products Private Limited	2.10
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2 Purchase of Goods

Counto Microfine Products Private Limited	0.16
Aakaash Manufacturing Company Private Limited	74.47
	74.63

3 Sale of goods

Aakaash Manufacturing Company Private Limited	1.35
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4 Expense recognised in respect of doubtful debts

Aakaash Manufacturing Company Private Limited	0.12
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5 Other recoveries

Aakaash Manufacturing Company Private Limited	1.44
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Particulars	As at 30.06.2021 ₹ in crore
G) Outstanding balances with joint ventures	
1 Amount receivable at the period end	
Counto Microfine Products Private Limited	1.33
Aakaash Manufacturing Company Private Limited	0.73
	2.06
2 Amount payable at the period end	
Counto Microfine Products Private Limited	0.07
Aakaash Manufacturing Company Private Limited	15.72
	15.79

Particulars	For the period ended 30th June 2021 ₹ in crore
H) Transactions with Key Management Personnel	
1 Remuneration (Refer Note (a) and (b) below)	
Mr. Neeraj Akhoury	8.06
Ms. Rajani Kesari	4.52
Mr. Rajiv Gandhi	0.89
	13.47
2 Break-up of remuneration	
Short term employment benefit	12.93
Post employment benefits	0.26
Other long term benefits	0.12
Employee share based payments	0.15
	13.47
3 Commission, sitting fees, advisory fees and other reimbursement	
Mr. N.S. Sekhsaria	0.27
Mr. Martin Kriegner (Refer Note (f) below)	-
Mr. Christof Hassig	0.12
Mr. Nasser Munjee	0.22
Mr. Rajendra P. Chitale	0.27
Mr. Shailesh Haribhakti	0.20
Dr. Omkar Goswami	0.22
Mr. Jan Jenisch	0.12
Mr. Roland Kohler	0.10
Ms. Then Hwee Tan	0.20
Mr. Mahendra Kumar Sharma	0.13
Ms. Shikha Sharma	0.20
Mr. Ranjit Shahani	0.12
Mr. Praveen Kumar Molri	0.11
Mr. Ramanathan Muthu	0.02
	2.30
Total	15.77

Notes:

- a) Does not include provision towards gratuity and leave encashment which is provided based on actuarial valuation on an overall Company basis.
- b) Remuneration includes performance incentive paid in respective year which is related to the performance of preceding year except to the extent of performance incentive to MD and CEO being paid every six months as per agreement.
- c) Contribution to Ambuja Cements Limited Staff Provident Fund Trust and The Provident fund of ACC Limited : The Group is required to contribute a specified percentage of the employee compensation for eligible employees towards provident fund. During the year, the Group contributed ₹ 2.29 crore to "Ambuja Cements Limited Staff Provident Fund" and ₹ 12.75 crore to "The Provident fund of ACC Limited".
- d) Contribution to Ambuja Cements Limited Employees Gratuity Fund Trust and ACC limited Employees Group Gratuity scheme :
The Group maintains gratuity trust for the purpose of administering the gratuity payment to its employees. During the year, the Group has contributed ₹ 5.00 crore towards "Ambuja Cements Limited Employees Gratuity Fund Trust" and Nil contribution towards "ACC limited Employees Group Gratuity scheme".
- e) The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. The Company has recorded ₹ 0.12 crore as loss allowances for trade receivables from related parties.
- f) Mr. Martin Kriegner has waived his right to receive Directors' commission from the year 2018 and sitting fees with effect from the meeting held on 23rd October 2018.