

Ref. : H/ NSE/BSE/ /2020

Date : June 25, 2020

1. National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8452 Fax No.: 2659 8237-38	2. BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61
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Sub.: Disclosure of Related Party Transactions pursuant to regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 23(9) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020, in the format specified in the relevant accounting standards.

You are requested to take the same on your records.

Yours faithfully,
For EVEREST INDUSTRIES LIMITED



NEERAJ KOHLI
COMPANY SECRETARY & HEAD – LEGAL

2.38 Related party disclosures

a. List of related parties

i. Holding company

Falak Investment Private Limited (with effect from March 23, 2020)

ii. Enterprise exercising significant influence

Falak Investment Private Limited (till March 22, 2020)

iii. Subsidiary companies

Everest Building Products, Mauritius

Everest Building Solutions Limited

Everestind FZE, United Arab Emirates(UAE) – subsidiary of Everest Building Products, Mauritius

iv. Key management personnel/Whole time director

Mr. Aditya Vikram Somani, Chairman (till February 26, 2019)

Mr. Manish Sanghi, Managing Director

Mr. Y. Srinivasa Rao, Executive Director

Mr. Neeraj Kohli, Company Secretary

Mr. Nikhil Dujari, Chief Financial Officer (till July 31, 2018 and from September 3, 2018)

v. Entities on which key management personnel have control/significant influence

Purpleapple Infosystems LLP

b. Transactions with related parties during the year:

Particulars	For the year ended	For the year ended
	March 31, 2020	March 31, 2019
i. Dividend paid		
Falak Investment Private Limited	553.70	479.93
ii. Remuneration to key management personnel/ whole time director		
Mr. Aditya Vikram Somani	-	250.71
Mr. Manish Sanghi	263.79	231.78
Mr. Y. Srinivasa Rao	183.84	179.73
Mr. Neeraj Kohli	28.74	24.07
Mr. Nikhil Dujari	105.52	81.02
iii. Dividend paid to key management personnel		
Mr. Manish Sanghi	6.35	5.28
Mr. Y. Srinivasa Rao	2.38	1.05
iv. Dividend paid to Entities which have control/significant influence		
Trapucans Pvt. Ltd	-	8.91
v. Revenue from sale of products to		
Everestind FZE	2,290.81	1,983.03
vi. Purchase of traded goods		
Everestind FZE	-	39.06
vii. Services received		
Purpleapple Infosystems LLP	4.06	-
viii. Collection received on behalf of Company		
Everest Building Solutions Limited	10.81	-
ix. Paid to Trapucans Pvt. Ltd		
Rent and reimbursement of power	-	35.21
Security deposit	-	(9.00)
c. Balances outstanding with related parties at the year end:		
Particulars	As at	As at
	March 31, 2020	March 31, 2019
i. Share capital from		
Falak Investment Private Limited	793.34	738.35
ii. Share capital from Entities which have control/significant influence		
Trapucans Pvt. Ltd	-	13.70
iii. Investment in equity of subsidiary Company (net of provision for impairment)		
Everest Building Products	-	36.67
Everest Building Solutions Limited	5.00	5.00
iv. Performance incentive due to key management personnel		
Mr. Manish Sanghi	-	18.00
Mr. Y. Srinivasa Rao	-	15.00
v. Trade receivables		
Everestind FZE	608.96	711.95
Everest Building Solutions Limited	10.81	-
vi. Trade payable		
Everest Building Solutions Limited	-	32.91
Everestind FZE	(4.17)	49.87
Purpleapple Infosystems LLP	0.48	-

FOR EVEREST INDUSTRIES LTD

Nikhil Dujari

CHIEF FINANCIAL OFFICER

