

May 25, 2023

To,

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

**Scrip code:** 512529

**Symbol:** SEQUENT

**Subject: Extract of Audited Financial Results – Copy of Newspaper Advertisement**

Dear Sir/ Madam,

Pursuant to the provision of Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of advertisement published on May 25, 2023, in 'Financial Express' and 'Mumbai Lakshadeep' newspapers providing Extracts of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2023.

Kindly take the same on record.

Yours faithfully

For **Sequent Scientific Limited**

**Krunal Shah**

**Company Secretary & Compliance Officer**

Encl: A/a

**SeQuent Scientific Limited**

**Registered Office:** 301, 3<sup>rd</sup> Floor, Dosti Pinnacle, Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (W), Mumbai - 400604, India

**Tel:** +91-22-4111-4777 | **CIN:** L99999MH1985PLC036685

**Website:** <http://www.sequent.in> | **Email Id:** [investorrelations@sequent.in](mailto:investorrelations@sequent.in)

**KALYAN CAPITALS LIMITED**

(formerly known as Akashdeep Metal Industries Limited)

Registered Office: 14 Dayanand Vihar, Ground Floor, Vikas Marg Extn., Delhi- 110092  
Tel: +91-11-43011038, Website: www.akashdeepmetal.in, Email: info.akashdeep14@gmail.com  
CIN: L28998DL1983PLC017150**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2023**

(Amount in Rupees)

S. NO.	Particulars	Quarter Ended 31.03.2023 Audited	Financial Year Ended 31.03.2023 Audited	Quarter Ended 31.03.2022 Audited	Financial Year Ended 31.03.2022 Audited
1	Total income from operations	59,215,064.03	201,043,485.87	27,125,009.75	97,295,506.95
2	Net Profit/(Loss) for the period (before tax; Exceptional and/or Extraordinary items)	14,007,345.61	50,734,717.76	2,699,415.66	32,285,509.89
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	14,007,345.61	50,734,717.76	2,699,415.66	32,285,509.89
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	10,354,336.70	39,179,742.75	2,717,266.89	25,677,407.37
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	10,595,532.67	39,420,938.72	2,897,659.89	25,811,004.80
6	Paid up Equity Share Capital (of Rs. 10/- each/face value of Rs. 2/- each)	105,026,210.00	105,026,210.00	85,026,210.00	85,026,210.00
7	Earning Per Share (of Rs. 10/- each/face value of Rs. 2/- each) Basic and diluted (not annualised)	0.67	2.57	0.28	3.02

Note:

- The above is an extract of the detailed format of result for Quarter and Financial Year ended on 31<sup>st</sup> March, 2023 filed with stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said results are available on the website of BSE at www.bseindia.com as well as on the Company's website at www.akashdeepmetal.in.
- The face value of Equity share changed to Rs. 2/- each pursuant to subdivision of 1 (One) Equity Share of the Company having a face value of Rs. 10/- (Rupees Ten only) each fully paid up into 5 (Five) Equity Shares having a face value of Rs. 2/- (Rupees Two only) each fully paid up on the Record Date.
- The Key Standalone Financial information for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2023 are given below:

S. NO.	Particulars	Quarter Ended 31.03.2023 Audited	Financial Year Ended 31.03.2023 Audited	Quarter Ended 31.03.2022 Audited	Financial Year Ended 31.03.2022 Audited
1	Turnover	44,798,771.01	151,383,923.07	15,161,744.00	40,885,162.00
2	Profit before tax	3,744,034.45	21,786,378.72	577,089.54	5,393,341.82
3	Profit after tax	2,559,398.96	16,762,589.63	182,198.29	4,161,671.53

By order of the Board

For Kalyan Capitals Limited

Sd/-

Rabindra Kumar Das

CEO &amp; Director

DIN : 00233036

Place: Delhi

Dated: 23.05.2023

**SeQuent Scientific Limited**

CIN : L9999MH1985PLC036685

Registered Office : 301, 3<sup>rd</sup> Floor, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (W) - 400 604, Maharashtra, India  
Tel. +91 22 41114777, Website : www.sequent.in, Email : investorrelations@sequent.in**EXTRACT OF THE AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023**

(₹ in Lakhs)

Particulars	3 months ended 31-Mar-2023	Preceding 3 months ended 31-Dec-2022	Corresponding 3 months ended in previous period 31-Mar-2022	Current year ended 31-Mar-2023	Previous year ended 31-Mar-2022
	Audited	Unaudited	Audited (Restated)	Audited	Audited (Restated)
Revenue from operations	36,666.80	37,531.30	38,370.90	1,42,090.90	1,41,281.60
Net profit for the period before tax and exceptional items	(2,720.60)	(1,019.90)	1,815.10	(7,286.50)	5,293.00
Net profit for the period before tax and after exceptional items	(8,880.20)	(1,019.90)	1,815.10	(13,765.90)	5,293.00
Net profit for the period after tax	(9,243.99)	(977.70)	990.00	(12,197.79)	4,476.40
Total comprehensive income / (expense), net of tax	(9,444.79)	1,404.70	(1,217.70)	(14,812.69)	(6,389.60)
Equity share capital	4,988.60	4,988.60	4,967.40	4,988.60	4,967.40
Other equity				64,889.21	64,242.40
<b>Earnings per equity share:(face value of ₹ 2 each) (not annualised)</b>					
Basic (in ₹)	(3.77)	(0.36)	0.35	(4.88)	1.65
Diluted (in ₹)	(3.77)	(0.36)	0.34	(4.88)	1.63

**SUMMARIZED AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

(₹ in Lakhs)

Particulars	3 months ended 31-Mar-2023	Preceding 3 months ended 31-Dec-2022	Corresponding 3 months ended in previous period 31-Mar-2022	Current year ended 31-Mar-2023	Previous year ended 31-Mar-2022
	Audited	Unaudited	Audited (Restated)	Audited	Audited (Restated)
Revenue from operations	4,659.50	5,699.90	6,367.30	22,268.50	21,962.60
Net profit for the period before tax and exceptional items	(123.00)	(399.40)	803.70	(974.60)	1,569.00
Net profit for the period before tax and after exceptional items	(123.00)	(399.40)	803.70	(974.60)	1,569.00
Net profit for the period after tax	(164.50)	(122.51)	664.84	(608.04)	1,479.90
Total comprehensive income / (expense), net of tax	(161.90)	(120.67)	(1,050.22)	(1,813.30)	(2,051.80)

Notes:

- The above information has been extracted from the detailed financial results for the quarter and year ended 31 March 2023 which have been reviewed by the Audit Committee and approved by the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The full format of the financial results for the quarter and year ended 31 March 2023 are available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and Company's website (www.sequent.in).

For SeQuent Scientific Limited

Sd/-

Rajaram Narayanan

Managing Director &amp; CEO

DIN: 02977405

Place: Thane

Date : 23 May 2023

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- After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in other category.
  - The participation of Eligible Shareholders in the Buyback is voluntary. Eligible Shareholders holding Equity Shares of the Company can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate. Eligible Shareholders holding Equity Shares of the Company may also accept a part of their entitlement. Eligible Shareholders holding Equity Shares also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body - broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
  - The maximum number of Equity Shares that can be tendered under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account.
  - The Equity Shares tendered as per the entitlement by Eligible Shareholders holding Equity Shares of the Company as well as additional shares tendered, if any, will be accepted as per the procedure laid down in the Buyback Regulations. If the Buyback entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of Buyback entitlement to tender Equity Shares in the Buyback. The settlement under the Buyback will be done using the mechanism notified under the SEBI Circulars.
  - Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant timetable will be included in the Letter of Offer to be sent to the Eligible Shareholder(s).
- 11. PROCESS AND METHODOLOGY FOR BUYBACK**
- The Buyback is open to all Eligible Shareholders holding Equity Shares either in physical and/or in dematerialized form as on Record Date.
  - The Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange" as specified by the SEBI Circulars ("Stock Exchange Mechanism") and following the procedure prescribed in the Companies Act and the Buyback Regulations and as may be determined by the Board on such terms and conditions as may be permitted by law from time to time.
  - For implementation of the Buyback, the Company has appointed Sunflower Broking Private Limited as the registered broker to the Company ("Company's Broker") to facilitate the process of tendering of Equity Shares through the Stock Exchange Mechanism for the Buyback and through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:  
**Name:** Sunflower Broking Private Limited  
**CIN:** U65923GJ1988PTC011203  
**Address:** 5th Floor, Sunflower House, Near Bhaktinagar Circle, Bhaktinagar, Rajkot, Gujarat - 360002  
**Contact Person:** Mr. Bhavik Vora  
**Tel.:** +91-8905344010  
**E-mail ID:** compliance@sunflowerbroking.com  
**Website:** www.sunflowerbroking.com  
**SEBI Reg. No.:** INZ000195131
  - The Company will request NSE to provide the separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender Equity Shares in the Buyback. NSE will be the designated stock exchange for the purpose of this Buyback. The details of the Acquisition Window will be specified by NSE from time to time.
  - During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock broker(s) ("Seller Member(s)") during normal trading hours of the secondary market. The Seller Member can enter orders for Equity Shares held in dematerialized form and physical form. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders.
  - In the event the Seller Member(s) of any Eligible Shareholder is not registered with BSE and NSE as a trading member / stock broker, then that Eligible Shareholder can approach any BSE and NSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through the BSE and NSE registered stock broker (after submitting all details as may be required by such BSE and NSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other BSE and NSE registered broker, Eligible Shareholders may approach Company's Broker i.e., Sunflower Broking Private Limited to place their bids, subject to completion of KYC requirements as required by the Company's Broker.
  - Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.
  - The cumulative quantity tendered shall be made available on the website of BSE (www.bseindia.com) and National Stock Exchange (www.nseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.
  - Further, the Company will not accept Equity Shares tendered for Buyback which are under restraint order of the court/ any other competent authority for transfer/sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise.
- 11.10. Procedure to be followed by Eligible Shareholders holding Equity Shares in dematerialized form:**
- Eligible Shareholders who desire to tender their Equity Shares held by them in dematerialized form under the Buyback would have to do so through their respective Seller Member by indicating to the concerned Seller Member, the details of Equity Shares they intend to tender under the Buyback.
  - The Seller Member(s) would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buyback using the Acquisition Window of NSE. For further details, Eligible Shareholders may refer to the circulars issued by NSE and Indian Clearing Corporation Limited ("Clearing Corporation").
  - The details of the settlement number under which the lien will be marked on the Equity Shares tendered for the Buyback will be provided in a separate circular to be issued by BSE and NSE or the Clearing Corporation.
  - The lien shall be marked by the Seller Member in the demat account of the Eligible Shareholder for the shares tendered in tender offer. Details of shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the Depositories to Clearing Corporation. In case, the Shareholders demat account is held with one Depository and clearing member pool and Clearing Corporation Account is held with other Depository, shares shall be blocked in the shareholders demat account at source Depository during the tendering period. Inter Depository tender offer ("IDT") instructions shall be initiated by the shareholders at source Depository to clearing member/Clearing Corporation account at target Depository. Source Depository shall block the

shareholder's securities (i.e., transfers from free balance to blocked balance) and send IDT message to target Depository for confirming creation of lien. Details of shares blocked in the shareholders demat account shall be provided by the target Depository to the Clearing Corporation.

- For custodian participant orders for demat Equity Shares, early pay-in is mandatory prior to confirmation of order by custodian. The custodian shall either confirm or reject the orders not later than the closing of trading hours on the last day of the Tendering Period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification by the concerned Selling Member shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.
  - Upon placing the bid, the Seller Member(s) shall provide a Transaction Registration Slip ("TRS") generated by the exchange bidding system to the Eligible Shareholder on whose behalf the bid has been placed. The TRS will contain the details of the order submitted like bid ID number, application number, DP ID, client ID, number of Equity Shares tendered etc.
  - It is clarified that in case of dematerialized Equity Shares, submission of the Tender Form and TRS is not mandatory. After the receipt of the demat Equity Shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buyback shall be deemed to have been accepted, for Eligible Shareholders holding Equity Shares in demat form.
  - The Eligible Shareholders will have to ensure that they keep the Depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buyback decided by the Company. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buyback of shares by the Company.
- 11.11. Procedure to be followed by Eligible Shareholders holding Equity Shares in physical form:**
- In accordance with SEBI's circular dated July 31, 2020 (circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/144), shareholders holding Equity Shares in physical form are allowed to tender such shares in a buyback undertaken through the Tender Offer route. However, such tendering shall be as per the provisions of the Buyback Regulations.
  - Eligible Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach their respective Seller Member along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (b) original share certificate(s), (c) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e., by all registered Shareholders in the same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (d) self-attested copy of PAN card(s) of all Eligible Shareholders, (e) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar card, voter identity card or passport.
  - Based on documents mentioned in paragraph 11.11.2 above, the concerned Seller Member shall place an order/bid on behalf of the Eligible Shareholders holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the Acquisition Window of NSE. Upon placing the bid, the Seller Member shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder. TRS will contain the details of order submitted like folio number, certificate number, distinctive number, number of Equity Shares tendered etc.
  - Any Seller Member/Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e., Skyline Financial Services Private Limited (at the address mentioned at paragraph 14 below) on or before the Buyback Closing Date. The envelope should be super scriped as "Axtia Cotton Limited Buyback Offer 2023". One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Seller Member.
  - The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such verification, the BSE and NSE shall display such bids as 'unconfirmed physical bids'. Once Registrar to the Buyback confirms the bids, they will be treated as 'confirmed bids'.
  - In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialized is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.
  - An unregistered shareholder holding Equity Shares in physical form may also tender their Equity Shares in the Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in their name, along with the offer form, copy of their PAN card and of the person from whom they have purchased shares and other relevant documents as required for transfer, if any.
- 11.12. The Buyback from the Eligible Shareholders who are residents outside India including foreign corporate bodies (including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, as applicable, and also subject to the receipt / provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the RBI under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.
- 11.13. The reporting requirements for non-resident shareholders under RBI, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/or the Seller Member.
- 12. METHOD OF SETTLEMENT**
- Upon finalization of the basis of Acceptance as per Buyback Regulations:
- The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
  - The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buyback to the Clearing Corporation's bank accounts as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds payout to respective Eligible Shareholders. If the Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by RBI/bank, due to any reason, then such funds will be transferred to the concerned Seller Member's settlement bank account for onward transfer to such Eligible Shareholders.

- For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Selling Member's settlement accounts for releasing the same to the respective Eligible Shareholder's account.
  - In case of certain client types viz. Non-Resident Shareholders (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Seller Member's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the Depositories, whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by BSE, NSE and the Clearing Corporation from time to time.
  - Details in respect of Eligible Shareholder's Entitlement for Tender Offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buyback. On receipt of the same, Clearing Corporation will cancel the excess or unaccepted blocked Equity Shares in the demat account of the Eligible Shareholder. On settlement date, all blocked Equity Shares mentioned in the accepted bid will be transferred to the Clearing Corporation.
  - In the case of inter Depository, Clearing Corporation will cancel the excess or unaccepted shares in target Depository. Source Depository will not be able to release the lien without a release of IDT message from target Depository. Further, release of IDT message shall be sent by target Depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target Depository, source Depository will cancel/release excess or unaccepted block shares in the demat account of the shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source Depository shall debit the securities as per the communication/message received from target Depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in target Depository on settlement date.
  - Any excess physical Equity Shares pursuant to proportionate acceptance/rejection will be returned to the Shareholders directly by Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback by the Equity Shareholders holding Equity Shares in the physical form.
  - The Equity Shares bought back in dematerialized form would be transferred directly to the demat escrow account of the Company opened for the Buyback ("Company Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE and NSE.
  - Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member(s) for details of any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Seller Member(s) upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Manager to the Buyback and Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.
  - The Seller Member(s) would issue contract note and pay the consideration for the Equity Shares accepted under the Buyback and return the balance unaccepted Equity Shares to their respective clients/ will unblock the excess unaccepted Equity Shares. The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.
  - The Equity Shares accepted, bought and lying to the credit of the Company Demat Escrow Account will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.
- 13. COMPLIANCE OFFICER**
- The Company has designated the following as the Compliance Officer for the Buyback:  
**Name:** Shyamsunder Kiranbhai Panchal  
**Designation:** Company Secretary & Compliance Officer  
**Address:** Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi, Mahesana-3827 15, Gujarat, India.  
**Contact No.:** +91 6358747514 • **Email ID:** cs@axitacotton.com
  - In case of any clarifications or to address investor grievance, the shareholders may contact the Compliance Officer, from Monday to Friday between 10:00 am to 5:00 pm on all working days except public holidays, at the above-mentioned address.
- 14. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK**
- The Company has appointed the following as the Registrar to the Buyback:  
**Skyline** SKYLINE FINANCIAL SERVICES PRIVATE LIMITED  
**SEBI Registration Number:** INR000003241  
**Address:** D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India.  
**Tel. Number:** 011-40450193-197  
**Email ID:** ipo@skylinert.com • **Website:** www.skylinert.com  
**Investors Grievance ID:** grievances@skylinert.com  
**Contact Person:** Mr. Anuj Rana  
**CIN:** U74899DL1995PTC071324
  - In case of any query, the Eligible Shareholders may also contact the Registrar to the Buyback appointed as the Investor Service Centre for the purposes of the Buyback, from Monday to Friday between 10:00 am to 5:00 pm on all working days except public holidays, at the above-mentioned address.
- 15. MANAGER TO THE BUYBACK**
- The Company has appointed the following as Manager to the Buyback:

**BEELINE BEELINE CAPITAL ADVISORS PRIVATE LIMITED**

**SEBI Registration Number:** INM00012917  
**Address:** B 1311-1314 Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Ahmedabad City, Gujarat - 380054 IN  
**Telephone Number:** 079-49185784 • **Email ID:** mb@beelinemb.com • **Website:** www.beelinemb.com  
**Investors Grievance ID:** ig@beelinemb.com  
**Contact Person:** Mr. Nikhil Shah  
**CIN:** U67190GJ2020PTC114322

**16. DIRECTORS' RESPONSIBILITY STATEMENT**  
In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board accepts full and final responsibility for all the information contained in this Public Announcement and confirms that this Public Announcement contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Axtia Cotton Limited

Sd/- Sd/- Sd/-  
Mr. Nitinbhai Govindbhai Patel Mr. Kushal Nitinbhai Patel Mr. Shyamsunder Kiranbhai Panchal  
(Chairman and Managing Director) (Managing Director) (Company Secretary & Compliance Officer)  
DIN: 06626646 DIN: 06626639 Membership No.: A50793

Date: May 24, 2023

Place: Ahmedabad

Garima Advl

