



## BHAGWATI AUTOCAST LTD.

August 22, 2019

To,  
Dept. of Corporate Services  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroj Jeejibhoy Tower,  
Dalal Street,  
Mumbai-400001

**Security Code: 504646**

Dear Sir,

**Sub.: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Voting Results of 37<sup>th</sup> Annual General Meeting of the Company**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed find herewith the details of Voting Result inclusive of e-voting and poll conducted at the 37<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 21st August, 2019 at the registered office along with the Consolidated Scrutinizers' report.

Kindly take it on your record.

Thanking You.

Yours faithfully,  
For, **Bhagwati Autocast Limited**

**Mehul Naliyadhara**  
**Company Secretary & Compliance officer**  
Encl.: A/a.



**Details of Voting Results – 37<sup>th</sup> Annual General Meeting held on 21<sup>st</sup> August, 2019**

1.	Date of the AGM/ EGM	21 <sup>st</sup> August, 2019
2.	Total number of shareholders on record date	2666
3.	No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"><li>• Promoters and Promoter Group: 3</li><li>• Public: 18</li></ul>	
4.	No. of shareholders attended in the meeting through Video Conferencing: <ul style="list-style-type: none"><li>• Promoters and Promoter Group:</li><li>• Public:</li></ul>	Not Arranged



**Bhagwati Autocast Limited – Annual General Meeting – 21<sup>st</sup> August, 2019**

Resolution / Agenda wise details of voting (Including votes cast by physical ballots and e-voting process) are as under:

<b>Resolution No. 1: Adoption of audited financial statements for the financial year ended on 31st March, 2019 and the report of the Board of Directors and Auditors</b>								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2005349	1416034	70.61	1416034	0	100.00	0.00
	Poll		589315	29.39	589315	0	100.00	0.00
	Total		2005349	100.00	2005349	0	100.00	0.00
Public-Institutions	E-Voting	300	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	875035	1068	0.12	1068	0	100.00	0.00
	Poll		1872	0.21	1872	0	100.00	0.00
	Total		2940	0.33	2940	0	100.00	0.00
<b>Total</b>		<b>2880684</b>	<b>2008289</b>	<b>69.71</b>	<b>2008289</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

<b>Resolution No. 2: Declaration of Dividend on Equity Shares for the financial year ended March 31, 2019</b>								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2005349	1416034	70.61	1416034	0	100.00	0.00
	Poll		589315	29.39	589315	0	100.00	0.00
	Total		2005349	100.00	2005349	0	100.00	0.00
Public-Institutions	E-Voting	300	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	875035	1068	0.12	1068	0	100.00	0.00
	Poll		1872	0.21	1872	0	100.00	0.00
	Total		2940	0.33	2940	0	100.00	0.00
<b>Total</b>		<b>2880684</b>	<b>2008289</b>	<b>69.71</b>	<b>2008289</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



**Bhagwati Autocast Limited – Annual General Meeting – 21<sup>st</sup> August, 2019**

<b>Resolution No. 3: Re-appointment of Dr. Pravin N. Bhagwati (DIN: 00096799), as a Director of the Company who retires by rotation</b>								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2005349	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	300	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	875035	1068	0.12	1047	21	98.03	1.97
	Poll		1872	0.21	1872	0	100.00	0.00
	Total		2940	0.33	2919	21	99.29	0.71
<b>Total</b>		<b>2880684</b>	<b>2940</b>	<b>0.10</b>	<b>2919</b>	<b>21</b>	<b>99.29</b>	<b>0.71</b>

<b>Resolution No. 4: Re-appointment of Mr. Padmin H. Buch (DIN: 03411816) as an Independent Director</b>								
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2005349	1416034	70.61	1416034	0	100.00	0.00
	Poll		589315	29.39	589315	0	100.00	0.00
	Total		2005349	100.00	2005349	0	100.00	0.00
Public-Institutions	E-Voting	300	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	875035	1068	0.12	1047	21	98.03	1.97
	Poll		1872	0.21	1872	0	100.00	0.00
	Total		2940	0.33	2919	21	99.29	0.71
<b>Total</b>		<b>2880684</b>	<b>2008289</b>	<b>69.71</b>	<b>2008268</b>	<b>21</b>	<b>99.9990</b>	<b>0.0010</b>



**Bhagwati Autocast Limited – Annual General Meeting – 21<sup>st</sup> August, 2019**

<b>Resolution No. 5: Re-Appointment of Mr. Rajendraprasad J. Shah (DIN: 01982424) as an Independent Director</b>								
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2005349	1416034	70.61	1416034	0	100.00	0.00
	Poll		589315	29.39	589315	0	100.00	0.00
	Total		2005349	100.00	2005349	0	100.00	0.00
Public-Institutions	E-Voting	300	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	875035	1068	0.12	1047	21	98.03	1.97
	Poll		1872	0.21	1872	0	100.00	0.00
	Total		2940	0.33	2919	21	99.29	0.71
<b>Total</b>		<b>2830684</b>	<b>2008289</b>	<b>69.71</b>	<b>2008268</b>	<b>21</b>	<b>99.9990</b>	<b>0.0010</b>

<b>Resolution No. 6: Give permission/ power for related party transaction</b>								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	2005349	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	300	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	875035	1068	0.12	1047	21	98.03	1.97
	Poll		1872	0.21	1872	0	100.00	0.00
	Total		2940	0.33	2919	21	99.29	0.71
<b>Total</b>		<b>2880684</b>	<b>2940</b>	<b>0.10</b>	<b>2919</b>	<b>21</b>	<b>99.29</b>	<b>0.71</b>



**Bhagwati Autocast Limited – Annual General Meeting – 21<sup>st</sup> August, 2019**

<b>Resolution No. 7: Approve and ratify the remuneration of Cost Auditor</b>								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E- Voting	2005349	1416034	70.61	1416034	0	100.00	0.00
	Poll		589315	29.39	589315	0	100.00	0.00
	Total		2005349	100.00	2005349	0	100.00	0.00
Public- Institutions	E- Voting	300	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutions	E- Voting	875035	1047	0.12	1047	0	100.00	0.00
	Poll		1872	0.21	1872	0	100.00	0.00
	Total		2919	0.33	2919	0	100.00	0.00
<b>Total</b>		<b>2880684</b>	<b>2008268</b>	<b>69.71</b>	<b>2008268</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

For, BHAGWATI AUTOCAST LTD.

  
 Company Secretary





## CHIRAG SHAH & ASSOCIATES

Company Secretaries

808, Shiromani Complex, Opp. Ocean Park,

S.M. Road, Satellite, Ahmedabad - 380 015.

Ph.: 079-40020304

E-mail : chi118\_min@yahoo.com

### Consolidated Scrutinizer's Report

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
37<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
**Bhagwati Autocast Limited.**  
held on Wednesday, 21<sup>st</sup> August, 2019 at 11:00 a.m.  
at Survey No.816,Village Rajoda,  
Near Bavla,  
Dist. Ahmedabad – 382220.

**Scrutinizer's Report on Poll including voting by Electronic Means in respect of the resolutions (business) contained in the Notice dated 29<sup>th</sup> May, 2019.**

Dear Sir,

I, Chirag B. Shah, Practicing Company Secretary, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at 37<sup>th</sup> Annual General Meeting of the Equity Shareholders of Bhagwati Autocast Limited (The Company) held on 21<sup>st</sup> August, 2019, at 11:00 a.m. at Survey No. 816, Village Rajoda, Near Bavla, Dist. Ahmedabad – 382220.

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the Poll including voting by electronics means (Remote E-Voting). My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated 29<sup>th</sup> May, 2019, and through ballot at the AGM held on 21<sup>st</sup> August, 2019.

1. After the time fixed for closing of Venue E-voting by the Chairman, electronic voting system at the venue for Voting was started in my presence.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Register and Transfer Agent of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.



4. The e-voting period remained open from Saturday, 17<sup>th</sup> August, 2019 at 9.00 a.m. to Tuesday, 20<sup>th</sup> August, 2019 at 5.00 p.m.
5. The shareholders holding shares as on the "cut off" date i.e. 13<sup>th</sup> August, 2019 were entitled to vote on the proposed resolutions (Items No. 1 to 7 as set out in the Notice of the 37<sup>th</sup> Annual General Meeting of Bhagwati Autocast Limited).
6. The votes were unblocked on 21<sup>st</sup> August, 2019 around 2:00 p.m. in the presence of two witnesses Mr. Raimeen Maradiya and Ms. Dhvani Rana who are not in the employment of the Company.
7. The result of the scrutiny of voting by poll and voting by electronic means in respect of resolutions (business) contained in notice dated 29<sup>th</sup> May, 2019 is as under:

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**a) Resolution No. 1 - (Ordinary Resolution):**

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2019 and the report of the Board of Directors and Auditors thereon.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	20	591187	100.00%
Remote E- voting	6	1417102	100.00%
<b>Total</b>	<b>26</b>	<b>2008289</b>	<b>100.00%</b>

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	0	0	0.00%
Remote E- voting	0	0	0.00%
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.
Voting through Ballot Papers	0	0
Remote E- voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>





**b) Resolution No. 2 - (Ordinary Resolution):**

Declaration of Dividend on Equity Shares

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	20	591187	100.00%
Remote E- voting	6	1417102	100.00%
Total	26	2008289	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	0	0	0.00%
Remote E- voting	0	0	0.00%
Total	0	0	0.00%

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.
Voting through Ballot Papers	0	0
Remote E- voting	0	0
Total	0	0

**c) Resolution No. 3 - (Ordinary Resolution):**

To appoint director in place of Dr. Pravin N. Bhagwati (DIN:00096799), who retires by rotation and being eligible offered himself for re-appointment

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	18	1872	100.00%
Remote E- voting	2	1047	98.03%
Total	20	2919	99.29%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	0	0	0.00%
Remote E- voting	1	21	1.97%
Total	1	21	0.71%

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.
Voting through Ballot Papers	2	589315
Remote E- voting	3	1416034
Total	5	2005349

**d) Resolution No. 4 - (Special Resolution):**

To re-appoint Mr. Padmin H. Buch (DIN:03411816) as an Independent Director

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	20	591187	100.00%
Remote E- voting	5	1417081	100.00%
Total	25	2008268	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	0	0	0.00%
Remote E- voting	1	21	0.00%
Total	1	21	0.00%

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.
Voting through Ballot Papers	0	0
Remote E- voting	0	0
Total	0	0



e) **Resolution No. 5 - (Special Resolution):**

To re-appoint Mr. Rajendraprasad J. Shah (DIN:01982424) as an Independent Director

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	20	591187	100.00%
Remote E- voting	5	1417081	100.00%
Total	25	2008268	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	0	0	0.00%
Remote E- voting	1	21	0.00%
Total	1	21	0.00%

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.
Voting through Ballot Papers	0	0
Remote E- voting	0	0
Total	0	0

f) **Resolution No. 6 - (Ordinary Resolution):**

To give permission/ power to Board of Directors for related party transaction

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	18	1872	100.00%
Remote E- voting	2	1047	98.03%
Total	20	2919	99.29%



(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	0	0	0.00%
Remote E- voting	1	21	1.97%
Total	1	21	0.71%

(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.
Voting through Ballot Papers	2	589315
Remote E- voting	3	1416034
Total	5	2005349

**g) Resolution No. 7 - (Ordinary Resolution):**

To approve remuneration of Cost Auditor

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	20	591187	100.00%
Remote E- voting	5	1417081	100.00%
Total	25	2008268	100.00%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
Voting through Ballot Papers	0	0	0.00%
Remote E- voting	0	0	0.00%
Total	0	0	0.00%

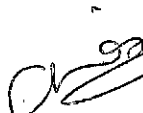
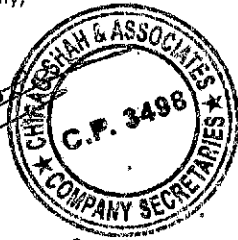


(iii) Invalid/Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.
Voting through Ballot Papers	0	0
Remote E- voting	1	21
Total	1	21

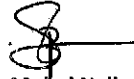
8. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary for safe keeping.

Thanking you,  
Yours faithfully,

Chirag Shah  
Scrutinizer  
Practicing Company Secretary  
UDIN : F005545A000004291  
FCS: 5545; CP: 3498  
Place: Ahmedabad  
Date: 21<sup>st</sup> August, 2019

Counter Signed by



Mr. Mehul Naliyadhara  
Company Secretary  
**Bhagwati Autocast Limited**  
(PAN : ARBPN0547M)

