

September 9, 2024

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 500850

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Scrip Code: INDHOTEL

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A of Part A of Schedule III of the Listing Regulations, we hereby submit the disclosure regarding the Corrigendum Order passed by Office of the Superintendent, CGST Range-III, Udaipur, Rajasthan, increasing the penalty from Rs. 40,000/- (Rupees Forty Thousand) to Rs. 75,378/- (Rupees Seventy Five Thousand Three Hundred and Seventy Eight) in terms of Section 73(9) of CGST Act, 2017 read with Rajasthan GST Act, 2017 and Section 20 of IGST Act 2017.

The details of the above Order as required under Regulation 30 enclosed in the Annexure A.

You are requested to kindly take the same on record.

Yours sincerely,

**BEEJAL DESAI (F3320)**  
**Executive Vice President**  
**Corporate Affairs & Company Secretary (Group)**

### Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the authority	Superintendent, CGST Range-III, Udaipur, Rajasthan
2.	Nature and details of the action(s) taken initiated or order(s) passed	Corrigendum Order dated September 5, 2024 (received on September 6, 2024) issued by the Central GST department in connection with a tax demand for which Penalty has been increased from Rs. 40,000/- to Rs. 75,378/- in relation to the GST Audit of hotel Taj Lake Palace, Udaipur for the financial year 2019-20 and 2020-21.
3.	Date of receipt of order	September 6, 2024*  (Original order dated August 30, 2024, was received on August 31, 2024. It was intimated to the Stock Exchange on September 2, 2024).
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Demand of tax and interest under Section 73(9) of the CGST Act on the ground of alleged short reversal of input tax credit during FY 2019-20 and FY 2020-21.
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	The financial impact, if any, will be to the extent of and as disclosed in Point 2. There will be no impact on operations or other activities of the Company. The Company is in the process of filing an appeal against the said order.

\*The order was received by the Company on 6<sup>th</sup> September, 2024 (post business hours) and intimation is being submitted today i.e. 9<sup>th</sup> September 2024, being the first working day after receipt of the order.