



AJCON GLOBAL
YOUR FRIENDLY FINANCIAL ADVISOR

Date: July 22, 2021

To,

The Manager
Department of Corporate Services (DCS)
BSE Ltd.
P.J. Towers, 1st Floor
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Ref: Scrip Code: 511692.

Sub: Newspaper clippings for Public Notice of 34th Annual General Meeting of the Company, E-Voting instructions and Book Closure published in Business Standard and Mumbai Laksdeep on July 21, 2021.

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the copy of newspapers in which Notice of 34th Annual General Meeting, E Voting and Book Closure published.

Please take the same on record.

Thanking you,
Yours faithfully,

For Ajcon Global Services Ltd.

Anuj Ajmera
(Executive Director)
Encl. : As above



Ajcon Global Services Ltd.

Regd. & Corporate Office : 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



| www.ajconglobal.com

NUMBER WISE

HOW (UN)AFFORDABLE IS PETROL FOR AVERAGE INDIAN

ABHISHEK WAGHMARE
Pune, 20 July

An average Indian spends no more than ₹1.3 lakh per year, according to official statistics. This is close to what an average Indian earns annually.

At this level of per capita income today, one litre of petrol costs one-third of an average Indian's daily income (Delhi prices), making it highly unaffordable. People in most other Asian and emerging countries find it more affordable.

For the vast majority which earns less than the average per capita income, the unaffordability would be even higher.

The jump in oil prices — Brent crude rallied nearly 50 per cent from January to June — has definitely contributed to rising retail fuel prices, but a very high tax component is the biggest reason for the high prices.

Petrol is being taxed at a rate close to the customs duty on premium items such as imported wine and high-end motorbikes.

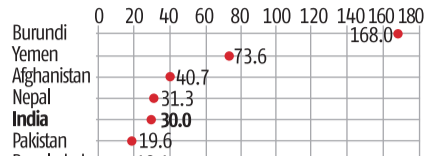
In the US, tax on gasoline is close to 20 per cent, and in the UK, it is 60 per cent. Compare that with what central and state governments in India charge as tax: nearly 125 per cent on petrol and 100 per cent on diesel. This includes the value-added tax, or sales tax, levied by states.

High fuel cost adds to the cost of almost all goods and services, whether it is food or consumer durables, thereby hurting the poorest the most. A recent report by the State Bank of India found that inflation rises by 0.5 percentage points if petrol prices rise by 10 per cent at your nearest pump.

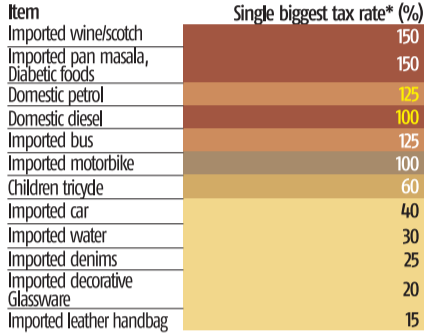
It is, however, unlikely that the government will reduce tax on diesel and petrol, since these are big contributors to the exchequer. Excise duties on petrol and diesel accounted for a good 28 per cent of the central government's tax revenue last year.

And, unlike income tax and goods and services tax, which entail a collection cost, oil marketing companies simply have to make an RTGS transaction to pay the government the fuel tax collected from consumers.

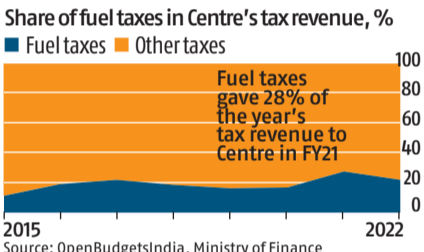
1. LITRE OF PETROL COSTS 3RD OF AVERAGE INDIAN'S DAILY INCOME



2. YET, FUEL IS TAXED LIKE PREMIUM IMPORT ITEMS



3. BUT FUEL TAXES GIVE GOVERNMENT A BOUNTY



* Customs duties for imported items, domestic taxes including excise duties, for non-imported ones; GST and other local taxes are not considered.
Source: Central Board of Indirect Taxes and Customs

UK's export bar on colonial era Mughal dagger, scabbard

PRESS TRUST OF INDIA
London, 20 July

The UK government has stepped in to place a temporary export bar on an 18th century Mughal era dagger and scabbard, worth over 1 million pounds, to allow a British institution or buyer to bid for the rare historic artefact.

The dagger was owned by Robert Clive, referred to as Clive of India for his early colonisation role, and collected during his time in the country. It is likely to have been acquired by Clive in 1757 following his victory for the East India Company at the Battle of Plassey in Bengal.

"This beautiful example of a Mughal dagger and scabbard has a lot to teach us about both the British in India and the nature of diplomatic gifts at the time," said UK Culture Minister Caroline Dinenage.

"I hope a UK-based buyer is found so this magnificent item can be studied and enjoyed for years to come," she said.

Valued at 11,20,000 pounds (\$15,21,458), experts say the dagger has an unusually formed jade hilt with an "unparalleled" arrangement of precious stones, some of considerable size, while the blade is a fine example of Indian watered steel.

Dating back to 1650, the silk brocade cover on the wooden scabbard or cover for the dagger is Iranian, demonstrating the influence of Iran on India throughout the Mughal period.

That this dagger has retained all its components, including the precious stones, is exceptional, according to historians. The Department for Digital, Culture, Media and Sport decision to impose a temporary export bar follows the advice of the Reviewing Committee on the Export of Works of Art and Objects of Cultural Interest.

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CENTRAL RAILWAY HIRING OF VEHICLES

OPEN TENDER NOTICE NO. CR/BB/Snt/East/2021/37/38/39 Divisional Railway Manager (S&T), 1st Floor, Parcel Office Building, above P.F.No.14 & 15, Central Railway, Mumbai CSMT 400 001, for and on behalf of the President of India Invites Open tenders from the reputed contractors. The time, date and submission of tender up to 15.00 Hrs on 12/08/2021 and will be opened at 15.15 Hrs on the same day.

Sr. No. 1. Name of Work: Hiring of utility vehicle for transportation men/materials for period of Two years under SSE/S/ VSH section in Mumbai Division.

TENDER NOTICE NO. CR/BB/S&T/East/2021/37 Approximate Cost: ₹ 10.68 Lakhs.

Sr. No. 2. Name of Work: Hiring of Multi utility vehicles for transportation of men/material under SSE/S/Jasai for PNVL - JASAI section in Mumbai Division.

TENDER NOTICE NO. CR/BB/S&T/East/2021/38 Approximate Cost: ₹ 9.16 Lakhs.

Sr. No. 3. Name of Work: Hiring of non-AC vehicle for 12 hours for ADSTE/PNVL for carrying out inspections and attending emergencies in the section.

TENDER NOTICE NO. CR/BB/S&T/East/2021/39 Approximate Cost: ₹ 7.68 Lakhs.

All above Tenders Date of Opening: 12.08.2021 All above Tenders Validity : 45 Days. All above Tenders Completion period : 24 Months.

This tender complies with Public Procurement Policy (Make in India) Order 2017, dated 15/06/2017. The tender form can be purchased from above office. Complete details of tenders are available at Central Railway, Official website www.reps.gov.in the complete tender documents can be downloaded from the website. The complete details of tenders are also available in the "Notice Board" of the Divisional Railway Manager (S&T) Office, Mumbai CST.

RailMadad Helpline No. 139

Indian Overseas Bank

Fort Branch (0014) : Tamarind House 30,32 Tamarind Lane, Fort, Mumbai 400 023 Tel: 022-22622062/22622158/22622148 Fax: 022-2262 2148; E-mail: iob0014@iob.in

POSSESSION NOTICE (For immovable property) [Rule 8(1)]

Whereas, The undersigned being the Authorised Officer of the Indian Overseas Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 01.03.2021 calling upon the borrower/mortgagor **Ms. SHINGAR LIMITED (Limited Company)** Registered Office: Gala No.8, Mahavir Industrial Estate, Somnath Road, Somnath, Daman - 396210, Corporate Office 701, Vakratund Corporate Park, Off. Aarey Road, Goregaon (East), Mumbai-400063, Factory: Plot No. 1244/32, Umar sadi - 396125. Tal. Pardi, Dist. Valsad (Gujarat), B-103, Royal Apartment, Plot No 36&37, Prathna Samaj Road, Vile Parle (West), Mumbai-400057; Director/Guarantor/ Mr. Hemant Topiwala, 11/12 Gurukripa Building, N. S. Road No.6, JVPD Scheme, Vile Parle (West), Mumbai - 400 056, Director/Guarantor Legal heirs of Late Mr. Bhikubhai Topiwala, 11/12 Gurukripa Building, N. S. Road No.6, JVPD Scheme, Vile Parle (West), Mumbai - 400 056, Director and Guarantor Mrs. Deepika Topiwala, 11/12 Gurukripa Building, N. S. Road No.6, JVPD Scheme, Vile Parle (West), Mumbai - 400 056, Guarantor/Mortgagor Ms Shingar Cosmetics Pvt. Ltd., 11 Gurukripa, 5th Floor, 61 Presidency CHS Ltd. Juhu Scheme, Vile Parle, Mumbai, Maharashtra-400056, Guarantor/Mortgagor (hereinafter referred as "borrowers") to repay the amount mentioned in the notice being **Rs. 26,49,98,855.29/- (Rupees Twenty Six Crores Forty Nine lakhs Ninety Eight thousand Eight hundred Fifty Five and Twenty Nine Paise only)** as on 20.02.2021 with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

1) The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 17th day of July of the year 2021.

2) The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount of **Rs. 26,49,98,855.29/- (Rupees Twenty Six Crores Forty Nine lakhs Ninety Eight thousand Eight hundred Fifty Five and Twenty Nine Paise only)** as on 20.02.2021 with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is **Rs. 27,97,70,606.29/- (Rupees Twenty seven Crores Ninety Seven Lakhs Seventy Thousand Six Hundred Six and Twenty Nine Paise Only)** interest applied up to 30.06.2021 payable with further interest at contractual rates & rests, charges etc., till date of payment.

3) The borrowers attention is invited to provisions of Sub-section(8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTIES
All that pieces or parcels of an agricultural land bearing Survey No.1244/3/2, admeasuring 00-H, 60 Are, 70 Sq.Mtrs. with a construction of a Farm House bearing Village Panchayat House NO.15/39 thereon situated at Village Umarsadi, Taluka Pardi, District Valsad

Date : 17.07.2021
Place : Mumbai
Sd/-
Authorized officer
Indian Overseas Bank

AJCON GLOBAL SERVICES LTD.

Regd. Off: A-408, Express Zone, Near Patel's, Western Express Highway, Goregaon - E, Mumbai-68. CIN : L74140MH1986PLC041941 Tel : 022-67160400 Fax : 28722062 Email : ajcon@ajcon.net

Notice of 34th Annual General Meeting, E-Voting and Book Closure.

NOTICE is hereby given that the 34th Annual General Meeting (AGM) of the Members of the Ajcon Global Services Limited (the Company) will be held on Thursday, August 12, 2021 at 11:00 am (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the business as set out in the Notice of the 34th AGM dated June 21, 2021. Notice concerning the AGM and the Annual Report containing the Board Report, Auditor's Report, Audited Financial Statement for the FY 2020-21, has been sent on July 20, 2021 through electronic mode only, whose e-mail addresses registered with Company/RTA/ Depository as on July 09, 2021. The requirements of sending physical copies of the Annual Report has been dispensed with vide relevant circulars. Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company has engaged the services of Central Depository Services (India) Ltd. (CDSL) to provide e-voting facility. The members are also informed that:

1. The cut-off date to determine eligible members to cast vote by e-voting is August 06, 2021. The remote e-voting shall be open for 03(Three) days commencing at 9:30 am(IST) on August 09, 2021 and ends on at 5:00 pm(IST) on August 11, 2021.
2. Members may participate in the AGM even after exercising their right to vote through remote e-voting, but shall not be allowed to vote again at the AGM. In case member casts his vote in remote e-voting as well as through e-voting at the AGM, the vote cast through remote e-voting only shall be considered.
3. Any person who acquires shares of the Company after dispatch of this Notice and holds shares as of cut off date i.e. August 06, 2021 are requested to refer the e-voting instructions in the Notice. However, if already registered with CDSL for remote e-voting, then the existing user ID and Password can be used for casting vote.
4. The notice containing instruction for remote e-voting and e-voting at the AGM is enclosed with the Annual Report which is available on the website of the Company at www.ajcononline.com and the website of the Stock Exchange i.e. www.bseindia.com.
5. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpline@cdslindia.com or call on 022-23058542/43.

Pursuant to the Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 91 of the Companies Act, 2013, the Register of Member and Share transfer books of the Company will remain closed from August 07, 2021 to August 12, 2021 (both days inclusive) for the purpose of 34th Annual General Meeting scheduled to be held on August 12, 2021.

For Ajcon Global Services Ltd.
Sd/-
Shaileendra Pathak
Company Secretary & Compliance Officer

Place : Mumbai
Date : 20.07.2021

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*T&C apply. Feature and accessories shown may not be part of standard fitment. Black glass shade on the vehicle is due to lighting effect. Images used are for illustration purposes only. Offers may vary across variants. Maruti Suzuki reserves the right to withdraw offers at any point in time.

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Custom generated loans
Multiple financiers
Loan status tracking

*T&C apply. Features and accessories shown may not be part of standard fitment. Auto Gear Shift (AGS) is available in Ignis from Delta variant onwards. Black glass shade on the vehicle is due to the lighting effect. Images used are for illustration purposes only. All offers are brought to you by NEXA dealers only. Offers may vary subject to the model and variant purchased. Offers shown above include consumer offer and exchange bonus. Maruti Suzuki reserves the right to withdraw offers at any point in time without any advance notice. All offers are applicable till 31st Jul 2021. Maruti Suzuki Smart Finance is now available pan-India. Maruti Suzuki Subscribe available only in selected cities.

