

ENVAIR ELECTRODYNE LTD.



Enriching Environment

Envair/BSE/19092020

19.09.2020

To,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI 400 001

Security Code No. : 500246

Sub : Outcome of Board Meeting held on 19th September 2020

Dear sir/Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, We wish to inform you that the board of directors in the meeting held today 19th September 2020 has considered and approved the unaudited standalone financial results for the quarter ended on 30th June 2020:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, We enclose the following:

1. To unaudited standalone Financial Results for the quarter ended 30th June 2020 and
2. Limited review reports on standalone unaudited Financial Results for the quarter ended 30th June 2020.

The meeting of Board of Directors commenced at 4.30 P.M. and concluded at 5:45 PM

We request you to take the above information for your records.

Thanking You,
Your Faithfully,

For ENVAIR ELECTRODYNE LTD.

ANKITA TRIVEDI
COMPANY SECRETARY &
COMPLIANCE OFFICER

REGD. OFFICE & HEAD OFFICE : 117, 'S' BLOCK, M.I.D.C., BHOSARI, PUNE - 411 025 (INDIA)
CIN No. L29307MH1981PLC023810, TEL.: (020) 27120121, 30688117/8, FAX: (020) 30688130
EMAIL: info@envair.in, Visit us at : www.envairelectrodyne.com



C.V.Chitale & Co.

Chartered Accountants

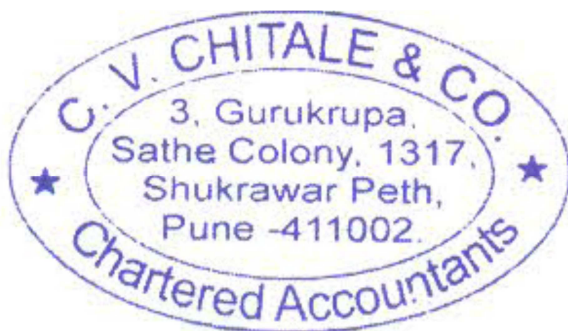
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results (the "statement") of **Envair Electrodyne Limited** (the "Company") for the quarter ended 30th June 2020 being prepared and submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended (the 'Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily limited to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/32/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Pune
Date: September 19, 2020

For C.V.CHITALE & CO.
Chartered Accountants
FRN: 126338W

Abhay A. Avachat
Partner

Membership No. 112265
UDIN : 20112265AAAAJX6641

ENVAIR ELECTRODYNE LTD.



Enriching Environment

ENVAIR ELECTRODYNE LIMITED

Registered office: 117 General Block, MID C, Bhosari, Pune 411026.

CIN: L29307MH1981PLC023810

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2020.

(Rs.in lakhs)

| Sr No | Particulars | Quarter Ended | | | Year Ended |
|-------|---|----------------|-----------------------------|----------------|-----------------|
| | | (Unaudited) | (Audited) (Refer Note No 4) | (Unaudited) | (Audited) |
| | | 30 June 2020 | 31 March 2020 | 30 June 2019 | 31 March 2020 |
| 1 | Income | | | | |
| | (a) Revenue from Operations | 3.77 | 126.85 | 57.13 | 349.15 |
| | (b) Other Income | 1.75 | 2.04 | 1.61 | 7.41 |
| | Total Income from operations | 5.52 | 128.89 | 58.74 | 356.56 |
| 2 | Expenses: | | | | |
| | a) Cost of Materials consumed | 0.60 | 45.93 | 34.76 | 199.17 |
| | b) Purchase of Stock-in-trade | - | 4.14 | 1.33 | 6.83 |
| | c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade | 1.42 | 38.13 | 10.52 | 6.18 |
| | d) Excise Duty on Sales of goods (Refer Note No 2) | - | - | - | - |
| | e) Employee Benefits Expenses | 15.86 | 16.06 | 45.37 | 124.08 |
| | f) Finance Costs | 1.13 | 1.57 | 1.00 | 4.94 |
| | g) Depreciation and Amortisation expense | 2.62 | 4.48 | 2.00 | 10.47 |
| | h) Other expenses | 8.85 | 71.61 | 22.83 | 154.64 |
| | (i) Expenses capitalised | - | - | - | - |
| | Total Expenses | 30.48 | 181.93 | 117.80 | 506.32 |
| 3 | Profit / (Loss) from ordinary activities before Exceptional items (1-2) | (24.96) | (53.04) | (59.06) | (149.76) |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit / (Loss) before tax (3 +/- 4) | (24.96) | (53.04) | (59.06) | (149.76) |
| 6 | Tax Expense | | | | |
| | - Current tax (incl taxes of earlier years) | - | - | - | - |
| | Prior Period Tax Expenses | - | - | - | - |
| | Prior Period Mat Credit FY 2017-18 | - | - | - | - |
| | - Deferred tax | - | - | - | - |
| | Total Tax Expenses | - | - | - | - |
| 7 | Profit / (Loss) for the period (5 +/-6) | (24.96) | (53.03) | (59.07) | (149.75) |
| 8 | Prior Period Item | - | 20.78 | 0.60 | - |
| 9 | Other Comprehensive Income, net of income tax | | | | |
| | A. (i) Items that will be reclassified to Profit or Loss | - | - | - | (4.46) |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | B. (i) Items that will not be reclassified to Profit or Loss | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | Total Other Comprehensive Income, net of income tax | - | - | - | (4.46) |

FOR ENVAIR ELECTRODYNE LTD

DIRECTOR

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| | | Enriching Environment | | | |
|----|---|-----------------------|---------|---------|----------|
| 10 | Total Comprehensive Income for the period (8 +/- 7) | (24.96) | (32.26) | (59.67) | (154.21) |
| 11 | Paid-up equity share capital (face value of Rs 10/- per share) | 464.00 | 464.00 | 304.00 | 464.00 |
| 12 | Earning per share (EPS) (of Rs 10/- each) (not annualised) | | | | |
| | Basic EPS | (0.54) | (4.99) | (1.96) | (4.99) |
| | Diluted EPS | (0.54) | (4.99) | (1.29) | (4.99) |

Notes:

- 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th Sep 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) The Company operates in single segment namely "industrial machinery".
- 3) The Company has utilised Rs. 30,00,190 till June 30, 2020 out Rs. 3,60,00,000 against fund raised in March 2020 through preferential issue .
- 4) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
- 5) These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 6) The Ind AS compliant figures for the corresponding quarter of the previous year have not been subjected to a limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 7) The outbreak of COVID-19 pandemic is unambiguously the worst health economic crisis in last 100 years during peace time with unprecedented negative consequences for output , jobs and well being. It has dented the existing world order, global value chains, labour and capital movements across globe and needless to say, the socio-economic conditions of large section of world population. The COVID-19 pandemic, perhaps, represents so far the biggest test of the robustness and resilience of our economic and financial system. Given uncertainty regarding the evolution of the COVID Curve, it was absolutely critical to anticipate the emerging economic risks and take pro-active monetary actions and plans of sizable magnitude. For our company active management with stakeholders is being done to identify emerging risks and take prompt action. Considering the interconnectedness, we have taken steps to strengthen the risk management and liquidity management framework of the Company.

On Behalf of Board of Directors
For Envair Electrodyne Limited

FOR ENVAIR ELECTRODYNE LTD

Anil Nagpal
Managing Director
DIN-01302308

Place: Pune
Date: 19/09/2020