

# Ritco Logistics Limited

Date: 18/06/2020

To  
General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Subject: Monthly Business Update

BSE Scrip Code: 542383

Sir/ Madam,

With reference to the above mentioned subject, kindly find the Monthly business update as enclosed herewith as an Annexure I

We request you to kindly take the same on record.

Thanking you,  
Yours Sincerely,

For Ritco Logistics Limited

Man Mohan Pal Chadha Singh  
Director  
DIN: 01763805  
Address: A-28 Rose Wood City, Sector-49 Gurgaon 122001




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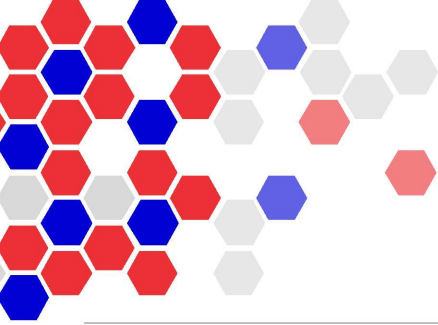
[www.ritcologistic.com](http://www.ritcologistic.com)



# MONTHLY BUSINESS UPDATE (Annexure I)

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- Indian Oil Corporation Ltd. Paradeep Further extended business for next one year. – May 20
  - Indian Oil Corporation Limited awarded the polymer business from Panipat for Pan India for its logistics service with a higher business volume than the previous year. – May 20
  - Personal protective equipment (PPE) for COVID-19 is provided to employees and Sarthees (truck drivers) in all branches with preventive guidelines to provide our foremost service with safety to the customer’s destination. – May 20
  - “Monsoon Incentive” – dedicating team of Operation & Fleet Coordinators edified and monitoring in all branch team especially field workers about “Precautions during the monsoon season in logistics” and set a good amount of incentive for branches with no wet case in transportation. – May 20
  - Fleet Head as a leader with Special team of FC (Fleet Coordinator) moved for counseling to all fleet centers and initiated a new incentive scheme to motivate our Sarthees (Truck Drivers) through disbursement of legitimate amount for home sanitization, personal protective equipment for their family’s well-being and provided personal vehicles to every Sarthees in order to eliminate the inconveniency of transportation to reach at desired operating centers, All the necessary food items were also arranged for them so that they could cook their food while in transit. – May 20

***Note:- In light of the recent novel coronavirus disease 2019 (COVID-19) developments, Ritco Logistics Ltd. has taken all preventive measures followed by SOP of ‘Prevention and Safety Measures from COVID-19’ for the safety and well-being of our employees and specially Sarthees(Truck Drivers) in all branches and fleet centers.***



# MONTHLY BUSINESS UPDATE (Annexure I)



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## Business Overview

We are an integrated supply chain solution company, providing land based logistics, warehouse and other value added services in India. We offer a broad, integrated freight transportation service under bulk load, dedicated load (to-and- fro), full truck load (FTL) and less than truck load (LTL) utilizing company-owned fleets or through independent third party operator; and other ancillary services such as warehouse and value added services. We also offer technology enabled logistic and other distribution solution designed primarily for the corporate customer.

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## At the moment

We operate a technology enabled fleet of more than 350 fleets and approximately 1400 fleets provided by independent third party operators, out of total fleets approximately 70% fleets are on roads daily on an average basis. All of our fleets have been equipped with electronic log since 2012 with real time tracking facilities. As per the current financial year, we have transported over 8 lakhs tons of shipment throughout PAN India.

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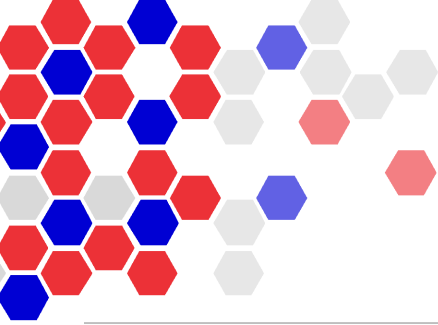
## Competitive Advantage

We believe that our competitive advantage is our “3PL” business model along with an optimal mix of necessary assets for our operation such as fleets and warehouses. This operational flexibility created by our asset-light “3PL” business model, coupled with our necessary asset, enhances our ability to satisfy multiple supply chain needs of our customers. In addition to the supply chain solution, a small portion of our revenue includes fleet rental service, wherein we provide our fleet on a rental basis to the small retain customers.

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## Operational Efficiency

We have implemented a comprehensive business program to improve operational efficiency. We have employed two programs in which we have outsourced our maintenance activities to OEMs. First, under the Tyre maintenance program, we have entered into an agreement with JK Tyre & Industries and second, under vehicle maintenance program, we have availed AMC from Ashok Leyland Ltd. Further, as part of transformation into digitization, we have implemented cash-less system across logistic services by adapting route expense cards, fuel cards and toll tag cards. Thus enabling our system to focus more on our core business activities. Finally, in association with the Institute of Road Safety and Fleet Management, we regularly conduct training & road safety awareness program for our drivers to ensure the overall safety measures adapted by our drivers.



# MONTHLY BUSINESS UPDATE (Annexure I)



Reach  
**300+**  
Destinations

Space-Approx.  
**150,000** Sq Feet

Dedicated Fleet  
**1200** Vehicles

Owned  
Vehicles  
**355**

**7** Warehouses  
**5** Fleet Centers

Fleet Availability and Route  
Optimization through Analytics

Mapped Route and Analytics to  
reduce no. of accidents

Operational Efficiency Supported  
by institutional partnerships with  
Ashok Leyland & JK Tyres

Young Fleets leading to  
Operational Efficiency <3 year  
old-325