

IEIL/BM/2022-23/Q2
Date: 09/11/2022

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Scrip code: 505358

Sub: Outcome of Board Meeting – Financial results

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 9th November 2022, inter-alia considered and unanimously:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company, for the quarter ended on 30th September 2022
2. Limited Review Report of Statutory Auditors

The Board meeting commenced at 10:00 a.m. and concluded at 01:00 p.m.

Copy of approved Unaudited Standalone and Consolidated Financial Results along with Limited Review Report is enclosed herewith for ready reference.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Integra Engineering India Limited



Harneet Kaur
Company Secretary

Encl: as above

Integra Engineering India Limited

Registered Office & Works Unit - I : Post Box No. 55, Chandrapura Village, Tal. : Halol - 389 350. Dist. Panchmahals, Gujarat, India
Phone: +91-2676-221870, 90999 18471, Fax:+91-2676-220887

Works Unit - II : Halol-Champaner Road, P.O. Chandrapura, Tal. : Halol - 391 520. Dist. Panchmahals, Gujarat, India Phone:+91-99240 99261
www.integraengineering.in E-mail :info@integraengineering.in CIN : L29199GJ1981PLC028741

INTEGRA Engineering India Limited

Regd. Office: Chandrapura Village, Tal. Halol-389 350, Dist. Panchmahals, Gujarat.
Tel. No. +91 90999 18471, Fax No. +91-2676-220887, Email ID: info@integraengineering.in
Website : www.integraengineering.in, CIN – L29199GJ1981PLC028741

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2022

(₹ in lakhs)

	Particular	Financial results for					
		Quarter ended		Half year ended		Year ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	3,292.17	2,762.86	2,699.61	6,055.03	4,630.46	10,374.62
II	Other Income	15.05	11.60	46.39	26.65	91.35	128.81
III	TOTAL INCOME (I+II)	3,307.22	2,774.46	2,746.00	6,081.68	4,721.81	10,503.43
IV	EXPENDITURE :						
	Cost of Material Consumed	1,712.95	1,702.28	1,640.03	3,415.23	2,776.42	6,596.40
	Purchase of Stock in trade	6.67	31.57	7.81	38.24	22.91	69.53
	Changes in Inventories of Finished goods, stock in trade and work in progress	111.24	-51.52	-128.04	59.72	-243.48	-764.86
	Employee Benefit Expenses	331.02	289.98	305.39	621.00	543.38	1,082.31
	Finance Costs	27.78	24.59	25.97	52.37	41.90	99.44
	Depreciation and amortisation expense	51.56	48.39	41.57	99.95	80.67	166.37
	Other Expenses	641.85	516.04	489.03	1,157.89	829.73	1,919.36
	TOTAL EXPENSES (IV)	2,883.05	2,561.32	2,381.76	5,444.38	4,051.53	9,168.55
V	Profit before tax (III-IV)	424.17	213.14	364.24	637.30	670.28	1,334.89
VI	Tax Expenses						
	Current Tax relating to:						
	- current year	76.36	40.22	63.56	116.58	116.84	240.20
	- earlier years	-	-	-	-	-	1.82
	Deferred Tax	67.17	24.10	41.01	91.27	77.04	182.61
VII	Profit for the period/year (V-VI)	280.64	148.81	259.67	429.45	476.40	910.26
VIII	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Re-measurement of the defined benefit plans	2.35	4.65	0.75	7.00	1.50	-14.03
	-Tax Impact	-0.69	-1.35	-0.21	-2.04	-0.42	4.09
	Total Other Comprehensive Income (net of tax)	1.66	3.30	0.54	4.96	1.08	-9.95
IX	Total Comprehensive Income for the period/year (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period/year)	282.30	152.11	260.21	434.41	477.48	900.31
X	Paid-up Equity Share Capital (Face value of 1/- each)	343.65	342.45	342.45	343.65	342.45	342.45
XI	Other Equity	-	-	-	-	-	4,015.63
XII	Earning per share (Basic and Diluted)						
	Basic	0.82	0.43	0.76	1.25	1.39	2.66
	Diluted	0.82	0.43	0.76	1.25	1.39	2.66

Notes :-

- The above Unaudited Standalone Financial Results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 09th November, 2022.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- The figures of previous period / year have been re-grouped / re-arranged wherever necessary.

For INTEGRA Engineering India Limited

Place: Halol
Date: 09.11.2022


DIRECTOR



INTEGRA Engineering India Limited

Statement of Unaudited Standalone Assets and Liabilities as on 30th September, 2022

(₹ in lakhs)

Particulars	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	2,228.32	1,906.28
(b) Capital work-in progress	71.14	-
(c) Intangible assets	26.42	26.76
(d) Financial Assets		
(i) Investments	-	-
(ii) Others financial assets	67.10	279.46
(e) Deferred tax Assets (Net)	68.68	161.99
(f) Other non-current assets	195.15	181.64
Total non-current assets	2,656.80	2,556.13
(2) Current Assets		
(a) Inventories	2,854.45	2,865.38
(b) Financial Assets		
(i) Trade receivables	4,622.31	4,532.46
(ii) Cash and cash equivalents	2.65	2.91
(iii) Other Bank Balances	786.29	561.56
(iv) Loans	1.59	4.60
(v) Others	71.95	14.58
(c) Other current assets	73.80	192.34
Total current assets	8,413.03	8,173.83
Total assets	11,069.83	10,729.96
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	343.65	342.45
(b) Other Equity	4,492.73	4,015.63
Total equity	4,836.38	4,358.08
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,240.00	1,240.00
(b) Provisions	69.25	55.18
Total non-current liabilities	1,309.25	1,295.18
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,277.93	2,452.33
(ii) Trade payables		
(A) due to micro enterprises and small enterprises	247.59	213.00
(B) due to other than micro enterprises and small	1,199.76	1,219.62
(iii) Others	1,006.62	952.52
(b) Other current liabilities	91.00	89.48
(c) Provisions	81.09	126.53
(d) Current Tax Liabilities (net)	20.22	23.21
Total current liabilities	4,924.21	5,076.70
Total Equity and Liabilities	11,069.83	10,729.96



INTEGRA Engineering India Limited

Unaudited Standalone Cash flow statement for the half year ended 30th September, 2022

(₹ in lakhs)

	Particulars	Half year ended		Year ended
		30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Audited
[A]	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit/(Loss) before tax	637.30	670.27	1,334.89
	Adjustments for:			
	Depreciation/Amortisation/Impairment of Property , Plant and equipments	99.95	80.67	166.37
	Employee stock option expense	0.69	2.23	3.60
	Interest Income	-22.22	-34.50	-53.91
	Reversal of Provision for Doubtful Debt	-3.40	-	-0.88
	Provision/Advances/Sundry Balances written back	-	-	-0.34
	Remeasurement of Defined Plans	7.00	1.50	-14.03
	Finance cost on Preference shares	24.80	24.80	49.60
	Interest Expenses	26.94	15.74	41.79
	Bad debts/ provision for Doubtful Receivables/Advances/Sundry balances written off	1.57	5.45	7.76
	Operating Profit/(Loss) before changes in working capital	772.62	766.17	1,534.85
	Adjustment for (Increase)/Decrease in Operating Assets			
	Inventories	10.92	-1,092.46	-1,667.11
	Trade Receivables	-745.50	-1,015.20	-994.63
	Loans and Advances	3.01	-0.69	-4.40
	Other Assets	280.74	-43.50	-337.28
	Adjustment for Increase/(Decrease) in Operating Liabilities			
	Trade Payables	14.72	746.27	921.43
	Provisions	-31.37	0.42	46.69
	Other Liabilities	30.82	67.38	36.71
	Cash flow from operations after changes in working capital	335.96	-571.59	-463.74
	Net Direct Taxes (Paid)/Refunded	-119.63	-71.70	-265.03
	Net Cash Flow from/(used in) Operating Activities	216.34	-643.29	-728.77
[B]	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, plant and Equipments including Capital Advances and Capital work in progress	-506.23	-148.49	-463.62
	Interest Income	15.01	23.12	61.37
	Bank Balances not considered as Cash and Cash Equivalents	-224.73	-10.65	614.81
	Net Cash Flow from/(used in) Investing Activities	-715.95	-136.02	212.56
[C]	CASH FLOW FROM FINANCING ACTIVITIES			
	Interest Expenses	-26.94	-15.74	-41.79
	Proceeds from Issue of Equity Shares	43.20	-	-
	Net increase / (decrease) in short term borrowings	483.09	382.89	145.01
	Net Cash Flow from/(used in) Financing Activities	499.35	367.15	103.22
	Net Increase/ (Decrease) in Cash and Cash Equivalents	-0.25	-412.16	-412.99
	Cash & Cash Equivalents at beginning of year (see Note 1)	2.91	415.90	415.90
	Cash and Cash Equivalents at end of period (see Note 1)	2.65	3.74	2.91
Notes:				
1	Cash and Cash equivalents comprise of:			
	Cash on Hands	0.64	0.81	0.77
	Balance with Banks	2.01	2.93	2.14
	Cash and Cash equivalents	2.65	3.74	2.91
	Cash and Cash equivalents	2.65	3.74	2.91
2	The above Unaudited Standalone Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 " Cash Flow Statement".			



INTEGRA Engineering India Limited

Regd.Office:Chandrapura Village, Tal. Halol-389 350, Dist. Panchmahals, Gujarat.
Tel. No.+91 90999 18471, Fax No. +91-2676-220887, Email ID: info@integraengineering.in
Website : www.integraengineering.in, CIN – L29199GJ1981PLC028741

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2022

(₹ in lakhs)

	Particular	Financial results for					
		Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	3,292.17	2,762.86	2,699.61	6,055.03	4,630.46	10,374.62
II	Other Income	15.05	11.60	46.39	26.65	91.35	128.81
III	TOTAL INCOME (I+II)	3,307.22	2,774.46	2,746.00	6,081.68	4,721.81	10,503.43
IV	EXPENDITURE :						
	Cost of Material Consumed	1,712.95	1,702.28	1,640.03	3,415.23	2,776.42	6,596.40
	Purchase of Stock in trade	6.67	31.57	7.81	38.24	22.91	69.53
	Changes in Inventories of Finished goods, stock in trade and work in progress	111.24	-51.52	-128.04	59.72	-243.48	-764.86
	Employee Benefit Expenses	331.02	289.98	305.39	621.00	543.38	1,082.31
	Finance Costs	27.78	24.59	25.97	52.37	41.90	99.44
	Depreciation and amortisation expense	51.56	48.39	41.57	99.95	80.67	166.37
	Other Expenses	641.85	516.04	489.03	1,157.89	829.73	1,919.36
	TOTAL EXPENSES (IV)	2,883.05	2,561.32	2,381.76	5,444.38	4,051.53	9,168.55
V	Profit before tax (III-IV)	424.17	213.14	364.24	637.30	670.28	1,334.89
VI	Tax Expenses						
	Current Tax relating to:						
	- current year	76.36	40.22	63.56	116.58	116.84	240.20
	- earlier years	-	-	-	-	-	1.82
	Deferred Tax	67.17	24.10	41.01	91.27	77.04	182.61
VII	Profit for the period/year (V-VI)	280.64	148.81	259.67	429.45	476.40	910.26
VIII	Add : Share in net profit of associates	-	-	-	-	-	-
IX	Profit for the period/year (VII+VIII)	280.64	148.81	259.67	429.45	476.40	910.26
X	Other Comprehensive Income						
	(a)Items that will not be reclassified to profit or loss						
	Re-measurement of the defined benefit plans	2.35	4.65	0.75	7.00	1.50	-14.03
	-Tax Impact	-0.69	-1.35	-0.21	-2.04	-0.42	4.09
	Total Other Comprehensive Income (net of tax)	1.66	3.30	0.54	4.96	1.08	-9.95
XI	Total Comprehensive Income for the period/year (IX+X) (Comprising Profit and Other Comprehensive Income for the period/year)	282.30	152.11	260.21	434.41	477.48	900.31
XII	Paid-up Equity Share Capital (Face value of 1/- each)	343.65	342.45	342.45	343.65	342.45	342.45
XIII	Other Equity	-	-	-	-	-	4,015.63
XIV	Earning per share (Basic and Diluted)						
	Basic	0.82	0.43	0.76	1.25	1.39	2.66
	Diluted	0.82	0.43	0.76	1.25	1.39	2.66

Notes :-

- The above Unaudited Consolidated Financial Results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 09th November, 2022.
- The Company is engaged in the business of manufacturing of Machineries and Components, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.
- The figures of previous period / year have been re-grouped /re-arranged wherever necessary.

For INTEGRA Engineering India Limited

Place: Halol
Date: 09.11.2022

[Signature]
DIRECTOR



INTEGRA Engineering India Limited

Statement of Unaudited Consolidated Assets and Liabilities as on 30th September, 2022

(₹ in lakhs)

Particulars	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	2,228.32	1,906.28
(b) Capital work-in progress	71.14	-
(c) Intangible assets	26.42	26.76
(d) Financial Assets		
(i) Others financial assets	67.10	279.46
(e) Deferred tax Assets (Net)	68.68	161.99
(f) Other non-current assets	195.15	181.64
Total non-current assets	2,656.80	2,556.13
(2) Current Assets		
(a) Inventories	2,854.45	2,865.38
(b) Financial Assets		
(i) Trade receivables	4,622.31	4,532.46
(ii) Cash and cash equivalents	2.65	2.91
(iii) Other Bank Balances	786.29	561.56
(iv) Loans	1.59	4.60
(v) Others	71.95	14.58
(c) Other current assets	73.80	192.34
Total current assets	8,413.03	8,173.83
Total assets	11,069.83	10,729.96
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	343.65	342.45
(b) Other Equity	4,492.73	4,015.63
Total equity	4,836.38	4,358.08
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,240.00	1,240.00
(b) Provisions	69.25	55.18
Total non-current liabilities	1,309.25	1,295.18
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,277.93	2,452.33
(ii) Trade payables		
(A) due to micro enterprises and small enterprises	247.59	213.00
(B) due to other than micro enterprises and small	1,199.76	1,219.62
(iii) Others	1,006.62	952.52
(b) Other current liabilities	91.00	89.48
(c) Provisions	81.09	126.53
(d) Current Tax Liabilities (net)	20.22	23.21
Total current liabilities	4,924.21	5,076.70
Total Equity and Liabilities	11,069.83	10,729.96



INTEGRA Engineering India Limited

Unaudited Consolidated Cash flow statement for the half year ended 30th September, 2022

(₹ in lakhs)

	Particulars	Half year ended		Year ended
		30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Audited
[A]	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit/(Loss) before tax	637.30	670.27	1,334.89
	Adjustments for:			
	Depreciation/Amortisation/Impairment of Property, Plant and equipments	99.95	80.67	166.37
	Employee stock option expense	0.69	2.23	3.60
	Interest Income	-22.22	-34.50	-53.91
	Reversal of Provision for Doubtful Debt	-3.40	-	-0.88
	Provision/Advances/Sundry Balances written back	-	-	-0.34
	Remeasurement of Defined Plans	7.00	1.50	-14.03
	Finance cost on Preference shares	24.80	24.80	49.60
	Interest Expenses	26.94	15.74	41.79
	Bad debts/ provision for Doubtful Receivables/Advances/Sundry balances written off	1.57	5.45	7.76
	Operating Profit/(Loss) before changes in working capital	772.62	766.17	1,534.85
	Adjustment for (Increase)/Decrease in Operating Assets			
	Inventories	10.92	-1,092.46	-1,667.11
	Trade Receivables	-745.50	-1,015.20	-994.63
	Loans and Advances	3.01	-0.69	-4.40
	Other Assets	280.74	-43.50	-337.28
	Adjustment for Increase/(Decrease) in Operating Liabilities			
	Trade Payables	14.72	746.27	921.43
	Provisions	-31.37	0.42	46.69
	Other Liabilities	30.82	67.38	36.71
	Cash flow from operations after changes in working capital	335.96	-571.59	-463.74
	Net Direct Taxes (Paid)/Refunded	-119.63	-71.70	-265.03
	Net Cash Flow from/(used in) Operating Activities	216.34	-643.29	-728.77
[B]	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, plant and Equipments including Capital Advances and Capital work in progress	-506.23	-148.49	-463.62
	Interest Income	15.01	23.12	61.37
	Bank Balances not considered as Cash and Cash Equivalents	-224.73	-10.65	614.81
	Net Cash Flow from/(used in) Investing Activities	-715.95	-136.02	212.56
[C]	CASH FLOW FROM FINANCING ACTIVITIES			
	Interest Expenses	-26.94	-15.74	-41.79
	Proceeds from Issue of Equity Shares	43.20	-	-
	Net increase / (decrease) in short term borrowings	483.09	382.89	145.01
	Net Cash Flow from/(used in) Financing Activities	499.35	367.15	103.22
	Net Increase/ (Decrease) in Cash and Cash Equivalents	-0.25	-412.16	-412.99
	Cash & Cash Equivalents at beginning of year (see Note 1)	2.91	415.90	415.90
	Cash and Cash Equivalents at end of period (see Note 1)	2.65	3.74	2.91
Notes:				
1	Cash and Cash equivalents comprise of:			
	Cash on Hands	0.64	0.81	0.77
	Balance with Banks	2.01	2.93	2.14
	Cash and Cash equivalents	2.65	3.74	2.91
	Cash and Cash equivalents	2.65	3.74	2.91
2	The above Unaudited Consolidated Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 "Cash Flow Statement".			



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Integra Engineering India Limited ("the Company"), for the quarter ended 30th September, 2022 and the year to date results for the period from 1st April, 2022 to 30th September, 2022 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



VADODARA : The Nirat, 3rd Floor, 18, Windward Business Park, Behind Emerald One Complex, In The Lane of Dr. Prashant Buch, Jetalpur Road, Vadodara - 390 007

● Tel: +91 265 234 3483, +91 265 235 4359 ● Email : vadodara@cnkindia.com

MUMBAI - HO : 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. ● Tel: +91 22 6623 0600

Website: www.cnkindia.com

MUMBAI | BENGALURU | CHENNAI | AHMEDABAD | GANDHINAGAR | DELHI | DUBAI | SHARJAH

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No.101961W/W-100036



Preen Shah

Partner

Membership No.125011

Date: 9th November, 2022

Place: Halol

UDIN: 22125011BCONQL1642



Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF INTEGRA ENGINEERING INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Integra Engineering India Limited ("The Company") and its share of net profit after tax and total comprehensive income of its associates, for the quarter ended 30th September, 2022 and the year to date results for the period from 1st April, 2022 to 30th September, 2022 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



VADODARA : The Nirat, 3rd Floor, 18, Windward Business Park, Behind Emerald One Complex, In The Lane of Dr. Prashant Buch, Jetalpur Road, Vadodara - 390 007

● Tel: +91 265 234 3483, +91 265 235 4359 ● Email : vadodara@cnkindia.com

MUMBAI - HO : 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. ● Tel: +91 22 6623 0600

Website: www.cnkindia.com

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We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Integra Systems Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results also include share of net profit of Rs. Nil and other comprehensive income of Rs. Nil for the quarter and half year 30th September, 2022 as considered in the consolidated unaudited financial results, in respect of one associate based on their interim financial result which have not been audited nor reviewed. According to the information and explanations given to us by the management, these financial results are not material to the parent including associate.

Our conclusion on the consolidated financial results is not modified with respect of the above matter.

For CNK & Associates, LLP
Chartered Accountants
Firm Registration No.101961W/W-100036


Paveen Shah

Partner

Membership No.125011

Date: 9th November, 2022

Place: Halol

UDIN: 22125011BCONUZ4278

