

March 01, 2023

To,  
**National Stock Exchange of India Ltd.**  
 Exchange Plaza, 5th Floor,  
 Plot No. C-1, Block G,  
 Bandra – Kurla Complex,  
 Bandra (East), Mumbai – 400 051  
 Symbol: TIMETECHNO

**BSE Limited**  
 1st Floor, New Trading Ring,  
 Rotunda Building,  
 P. J. Towers, Dalal Street,  
 Fort, Mumbai – 400 001  
 Scrip Code: 532856

Dear Sir/Ma'am,

**Sub: Additional order of INR 25 Crores (approx.) from MNGL for Type - IV CNG Cascades**

**Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**A) ORDER**

We are pleased to inform you that Company has received additional order of INR 25 Crores (approx.) from Maharashtra Natural Gas Limited (MNGL). Details of previous order for INR 134 Crores have already been informed on the stock exchange dated February 15, 2023. With this, the total order from MNGL stands at INR 159 Crores (approx.), to be supplied within next one year.

Please find below details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, for additional order:

Sr. No.	Particulars	Details
1	name of the entity awarding the order(s)/contract(s);	Maharashtra Natural Gas Limited (MNGL) [A Joint Venture of GAIL (India) and BPCL]
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	Order for supply of CNG Cascades made from Type - IV Composite Cylinder. The supply of the order will be completed within one year. Buyer reserve the right to place a repeat order within six months of upto 50% of present purchase order value on the same terms and conditions (including rates).
3	whether order(s)/contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4	nature of order(s)/contract(s);	Supply of Product
5	whether domestic or international;	Domestic

**TIME TECHNOPLAST LTD.**

**Bringing Polymers To Life**

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

6	time period by which the order(s)/contract(s) is to be executed;	Within one year from the date of Purchase Order.
7	broad consideration or size of the order(s)/contract(s);	INR 25 Crores (approx.)
8	whether the promoter/promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	Not a related party

**B) EXPANSION OF CNG CASCADES MADE FROM TYPE - IV COMPOSITE CYLINDERS**

In FY 2022, the Company had a manufacturing capacity of 180 CNG Cascades (10,800 cylinders) annually. In order to meet growing demand for Type - IV Composite Cylinders for CNG Cascades, Management is undertaking capex in a phased manner:

**Phase - I (FY 2022-23)**

The Company is increasing the manufacturing capacity by 300 cascades (18,000 cylinders) in FY 2023 with a capital outlay of INR 55 Crores.

With the above expansion, the total cascade manufacturing capacity will increase from 180 to 480 cascades (28,800 cylinders) by March 2023.

**Phase - II (FY 2023-24)**

Under Phase-II, Management has already undertaken expansion program to increase the capacity by further 600 cascades (36,000 cylinders) and the same will be completed in Q4 FY 2024 with an outflow of INR 125 Crores. Total cascade manufacturing capacity after completion of Phase-II will be 1,080 cascades (64,800 cylinders) per year from March 2024.

You are requested to kindly take the note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**



**BHARAT KUMAR VAGERIA**  
**MANAGING DIRECTOR**  
DIN: 00183629