



Dated: 09/08/2022

The Head- Listing Compliance

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort Mumbai- 400001

The Head- Listing Compliance

**National Stock Exchange of  
India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Mumbai - 400 051

The Head- Listing Compliance

**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range, Murgighata,  
BBD Bagh, Kolkata,  
West Bengal- 700001

**Security Code: 511611**

**Stock Code: DCMFINSERV**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Tuesday, August 09, 2022** (commenced at 03:00 P.M. and concluded at 4.00 P.M.), have considered and approved, inter-alia, the following business(s):

1. Considered and Approved the **Unaudited Standalone and Consolidated Financial Results** of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2022. **(Copy Enclosed)**
2. The Board considered and took on record, the **Limited Review Report** on Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2022 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Taking note of undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the quarter ended 30<sup>th</sup> June, 2022. (Copy Enclosed)
4. Taking note of Report on Corporate Governance as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2022;
5. Taking note of The Reconciliation of Share Capital Audit Report under Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 30<sup>th</sup> June, 2022;

**DCM FINANCIAL SERVICES LIMITED**

CIN L65921DL1991PLC043087

Regd. Office: D 7/3, Okhla Industrial Area-II, New Delhi-110020



6. Taking note of Shareholding pattern pursuant to Regulation 31 of the (Listing Obligations and Disclosure Requirements) Regulation 2015 for the quarter ended 30<sup>th</sup> June, 2022;
7. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2022.
8. Taking note of Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended 30<sup>th</sup> June, 2022.
9. Taking note of Closure of Trading Window for Designated Persons as required under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 for the quarter ended 30<sup>th</sup> June, 2022.
10. Taking note of Compliance Certificate on Structural Digital Database under SEBI (Prohibition of Insider Trading) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2022.
11. Appointment of **M/s. Jain P & Associates, Company Secretaries** as the scrutinizer for conducting the business through Remote E-voting process in a fair and transparent manner at the ensuing Annual General Meeting.

Kindly take the above information on your records.

**For DCM Financial Services Limited**

  
(Nidhi Deveshwar)  
Whole time Director  
DIN: 09505480



**Place: New Delhi**

**Encl: As stated above**

**DCM FINANCIAL SERVICES LIMITED**

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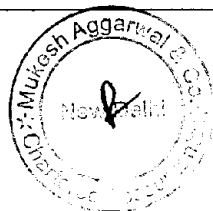
**MUKESH AGGARWAL & CO.**  
**CHARTERED ACCOUNTANTS**

102-103, IJS Palace, X-320, Delhi Gate Bazar,  
Asaf Ali Road, New Delhi- 110002  
Tel : 011- 43028025

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
DCM Financial Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DCM Financial Services Limited** having its registered office at D-7/3, (Mezzanine Floor), Okhla Industrial Area, Phase-2, New Delhi-110020 (the "Company") for the quarter ended June 30, 2022, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter ended June 30, 2022' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to *Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015")*, as amended, which has been initialed by us for identification purposes. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND AS specified under section 133 of the Companies Act, 2013 as amended, and other recognized accounting practices and policies, and has not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

## **ANNEXURE 'A'**

### **NOTES TO LIMITED REVIEW REPORT**

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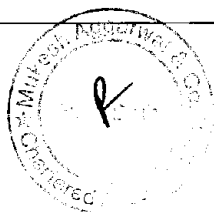
- 1. NON PROVISION OF INTEREST ON SECURED/UNSECURED LOANS**  
The Company has not provided the interest on the following liabilities for the quarter ended 30 June, 2022:-
- (a) Interest on debentures @ 10% as per offer letter on 19.5% Debentures amounting to approx. Rs. 44.33 lacs.
  - (b) Interest on bills payable and fixed deposits amounting to approx. Rs. 117.84 lacs.
  - (c) Interest of Inter Corporate deposits amounting to approx. Rs. 0.34 lacs.

To the extent of non-provision of interests as stated above the Loss of the Company for quarter ending 30 June 2022 is understated by Rs. 162.51 lacs.

**2. OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31<sup>st</sup> MARCH, 2022 WHICH NEED TO BE READ WITH THIS REPORT**

- (i) Justice Anil Kumar\* as one man committee was appointed vide order dated:- 3<sup>rd</sup> September, 2015 by the Hon'ble High Court of Delhi to scrutinize the list of depositors and other claimants and to take steps enumerated hereinafter with the view to resolve at-least some of the disputes. The one man committee submitted its report on to Hon'ble High Court of Delhi on 22<sup>nd</sup> April, 2016. Taking cognizance of the report, Hon'ble High Court of Delhi on 10<sup>th</sup> August, 2017 accepted the recommendation of one man committee enumerated in the report. Under Scheme of One Man Committee, Interest of Rs 235 Lacs are payable to Debenture Holders and Rs 1,448 Lacs are payable to Fixed Depositors under Phase-2 of Schedule of Payments laid down by One Man Committee. Presently the said committee has waived any further payment of Interest to Fixed Depositors, Debenture-holders and other lenders, however on complete liquidation of properties and investments, if any surplus remains after payment to all stakeholder creditors, then further payment of Interest would be decided. All stakeholder creditors which are covered under scheme has given its consent to the scheme. No provision of Rs. 1,683 Lacs as laid down under the the scheme towards Interest on Debentures and Fixed Deposits, have been provided in the financial statements on the outstanding amount of Debentures and Fixed Deposits.

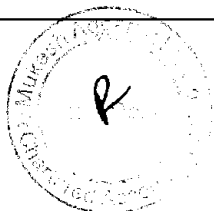
Had interest of Rs. 1,683 Lacs been provided for in the financial statements of year ending 31<sup>st</sup> March 2018 on outstanding amount of Debentures and Fixed Deposits, the Net Profit before tax would have been lowered by Rs. 1,683 Lacs and Net Profit after tax would have been lowered by Rs. 1,340 Lacs as at 31st March, 2018. The cumulative net



loss as well as Current Liabilities as at 31st March, 2022 would have been higher by Rs 1,340 Lacs.

*\*The Hon'ble High Court of Delhi has appointed Mr. Laxmi Kant Gaur, District Judge (Retd.) vide its order dated 29th July 2021, as the One Man Committee in place of Hon'ble Mr. Justice Anil Kumar (in view of his unfortunate demise). The One Man Committee would continue from the stage at which the exercise assigned to the One Man Committee by the High Court stands, at the stage when Hon'ble Mr. Justice Anil Kumar unfortunately expired. The agenda of the One Man Committee would be as per the order dated 3rd September, 2015, read with subsequent orders passed, if any, in that regard.*

- (ii) For redemption of 'B' series debentures of Rs. 2014.98 Lacs debenture redemption reserve is required to be created. Debenture redemption reserve of Rs. 2014.98 Lacs has not been created due to insufficient profits.
- (iii) The value of assets charged as security in favor of banks, debenture-holders & financial institutions have been depleted over a period of time. The depletion has not yet been ascertained by the Company. To the extent of shortfall, if any, the liability is unsecured, whereas the same has been shown as secured.
- (iv) Balance confirmation of bills receivable and payable, advances recoverable in cash or in kind, receivables and payables relating to lease and hire purchase, lease security deposit of which party wise details are not available. Balance confirmation of inter-corporate deposits, balance of ex-employees, margin against L/C, loans from institutions, banks, and other receivables and payables have not been received from the parties/persons concerned. In the absence of balance confirmation the closing balances as per books of accounts have been incorporated in the final accounts and have been shown, unless otherwise stated by the management about its recoverability in the financials including considering the NPA Provisions, are good for recovery/payment. Time barred debts under the Limitations Act have not been separately ascertained and written off or provided for. In the absence of such confirmation & corresponding reconciliation, it is not feasible for us to determine financial impact on the financials and the amount referred as payable in the financials can differ.
- (v) **Contingent liabilities and Other Commitments**
  - (a) During the financial year 2011-12, the company's tenant had filed a claim of Rs. 100 Lacs against the company due to damages suffered by the tenant which is still pending under arbitration proceedings as on 30<sup>th</sup> June, 2022.
  - (b) There is an award passed by the High Court vide its judgment dated April 27, 2022 against the company in the matter of MS Shoes East Limited for Rs. 12.82 lacs i.e. the claim amount, along with interest of Rs. 8.97 Lacs for an underwriting given by the company in the year 1995 for the public issue of M/s MS Shoes East Ltd.
  - (c) Due to dispute with the builder namely M/s NBCC Ltd. from which the company had purchased an office premises in the year 1995, regarding a claim of Rs. 288.29 Lacs on account of increase in super area and certain other expenditure which the builder i.e. M/s NBCC Ltd. had incurred and the same is pending in arbitration. Breakup of the amount of Rs. 288.29 Lacs mentioned supra is as follows:



S. No.	Description	Amount in Lacs
1.	Difference in super area Vs. provisional area	229.28
2.	Claim of property tax	3.19
3.	Claim of ground rent	21.67
4.	Allied charges	7.82
5.	Augmentation of Electric sub station	1.33
6.	Loss of profit	20.00
7.	Arbitration cost	5.00
<b>TOTAL</b>		<b>288.29</b>

During the financial year ending March 31, 2021, the award was given in respect of dispute that has arisen between NBCC Ltd. (Claimant) and DCM Financial Services Limited (Respondent) in relation to sale of Commercial Space-Upper Ground Floor NBCC Place, Pragati Vihar, New Delhi by the Claimant to the respondent.

The summary of position of award is as under:

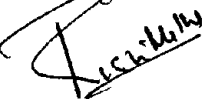
Party	Amount Claimed (in Lacs.)	Awarded (in Lacs)
NBCC Ltd.- Claimant	434.95	41.06
DCM Financial Services Limited - Counter Claimant/Respondent	3269.50	78.97

In addition to the above, Interest @ 10% is payable by both the parties on their respective amounts.

That whereas NBCC has filed objections to the award in Delhi High Court in Dec 2020 and the same appears to be lying in objections.

That DCM has also filed objection in Delhi High Court and the same has not being listed so far.

For Mukesh Aggarwal & Co.  
Chartered Accountants  
Firm Regn. No. 000393N



(Rishi Mittal)  
Partner  
Membership No. 521860



Place: New Delhi  
Dated: 9<sup>th</sup> August, 2022

DCM FINANCIAL SERVICES LIMITED

Regd. Off: D/7, (Mezzanine Floor), Okhla Industrial Area, Phase-2, New Delhi-110020, Ph no. :011-41077750,  
Email id: info@dfsionline.in, Website: www.dfsionline.in

CIN: L65921DL1991PLC043087

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2022

Particulars	Quarter Ended			Year Ended
	30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>		-	-	-
<b>II. Other Income</b>	27.45	248.61	42.93	353.41
<b>III. Total Income (I +II)</b>	<b>27.45</b>	<b>248.61</b>	<b>42.93</b>	<b>353.41</b>
<b>IV. Expenses</b>				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-
Employee Benefits Expenses	12.06	12.68	11.84	54.86
Finance Costs		0.19	0.27	0.94
Depreciation and amortisation expenses	8.18	7.98	7.98	31.94
Other Expenses	40.85	133.92	10.45	177.85
<b>Total Expenses (IV)</b>	<b>61.09</b>	<b>154.77</b>	<b>30.54</b>	<b>265.59</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>(33.64)</b>	<b>93.84</b>	<b>12.39</b>	<b>87.82</b>
VI. Exceptional items	-	-	-	-
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>(33.64)</b>	<b>93.84</b>	<b>12.39</b>	<b>87.82</b>
<b>VIII. Tax Expense</b>				
(1) Current tax	-	(1.31)	1.91	-
(2) Deferred tax	(8.02)	39.48	1.88	37.90
(3) Previous Year Tax	-	-	-	1.50
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(25.62)</b>	<b>55.67</b>	<b>8.60</b>	<b>48.42</b>
<b>X. Profit/(Loss) from discontinued operations</b>	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	-	-	-	-
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>(25.62)</b>	<b>55.67</b>	<b>8.60</b>	<b>48.42</b>
<b>XIV. Other Comprehensive Income</b>				
(A) (i) Items that will not be reclassified to profit or loss	(0.24)	(0.97)	0.12	(0.97)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.06	0.29	(0.03)	0.29
(B) (i) Items that will be classified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(25.80)</b>	<b>54.99</b>	<b>8.68</b>	<b>47.74</b>
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)				
<b>XVI. Paid up Equity Share Capital (Face Value of Rs. 10 Each)</b>		-	-	<b>2,212.51</b>
<b>XVII. Other Equity</b>		-	-	<b>(6528.97)</b>
<b>XVIII. Earnings per equity share (for continuing operation):</b>				
(1) Basic	(0.04)	0.25	0.04	0.22
(2) Diluted	(0.04)	0.25	0.04	0.22
<b>XIX. Earnings per equity share (for discontinued operation):</b>				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-



<b>XX. Earnings per equity share (for discontinued &amp; continuing operations)</b>				
(1) Basic	(0.04)	0.25	0.04	0.22
(2) Diluted	(0.04)	0.25	0.04	0.22

**Notes:**

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 9th Aug 2022. The Statutory Auditors have carried out the limited review for the above results.

(2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For DCM Financial Services Ltd



(Nidhi Deveshwar)  
Whole Time Director  
DIN : 09505480



Date: 09-08-2022

Place : Delhi





**MUKESH AGGARWAL & CO.**  
**CHARTERED ACCOUNTANTS**

102-103, IJS Palace, X-320, Delhi Gate Bazar,  
Asaf Ali Road, New Delhi- 110002  
Tel : 011- 43028025

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
DCM Financial Services Limited

1. We have reviewed the unaudited consolidated financial results of *DCM Financial Services Limited* having its registered office at D-7/3, (Mezzanine Floor), Okhla Industrial Area, Phase-2, New Delhi-110020 (the "Company") for the quarter ended June 30, 2022, which are included in the accompanying 'Statement of unaudited consolidated financial results for the quarter ended June 30, 2022 together with the notes thereon (the "Statement")'. The Statement has been prepared by the Company pursuant to *Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015")*, which has been initialed by us for identification purposes. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A', nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND AS specified under section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of *Regulation 33 of the Listing Regulations, 2015* including the manner in which it is to be disclosed, or that it contains any material misstatement
5. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs. 0.16 Lakhs and total loss after tax of Rs. 0.51 lakhs and total comprehensive loss of Rs. 0.51 lakhs for the quarter ended June 30, 2022 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

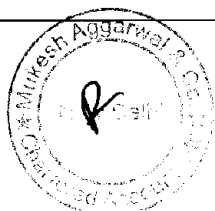
## **ANNEXURE 'A'**

### **NOTES TO LIMITED REVIEW REPORT**

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1. **NON PROVISION OF INTEREST ON SECURED/UNSECURED LOANS**  
The Company has not provided the interest on the following liabilities for the quarter ended 30 June, 2022:-
  - (a) Interest on debentures @ 10% as per offer letter on 19.5% Debentures amounting to approx. Rs. 44.33 lacs.
  - (b) Interest on bills payable and fixed deposits amounting to approx. Rs. 117.84 lacs.
  - (c) Interest of Inter Corporate deposits amounting to approx. Rs. 0.34 lacs.

To the extent of non-provision of interests as stated above the Loss of the Company for quarter ending 30 June 2022 is understated by Rs. 162.51 lacs.
2. **OTHER MAJOR AUDIT OBSERVATIONS AS PER THE CONSOLIDATED AUDITED FINANCIALS 31<sup>st</sup> MARCH, 2022 WHICH NEED TO BE READ WITH THIS REPORT**
  - (i) Justice Anil Kumar as one man committee was appointed vide order dated:- 3<sup>rd</sup> September, 2015 by the Hon'ble High Court of Delhi to scrutinize the list



of depositors and other claimants and to take steps enumerated hereinafter with the view to resolve at-least some of the disputes. The one man committee submitted its report on to Hon'ble High Court of Delhi on 22<sup>nd</sup> April, 2016. Taking cognizance of the report, Hon'ble High Court of Delhi on 10<sup>th</sup> August, 2017 accepted the recommendation of one man committee enumerated in the report. Under Scheme of One Man Committee, Interest of Rs 235 Lacs are payable to Debenture Holders and Rs 1,448 Lacs are payable to Fixed Depositors under Phase-2 of Schedule of Payments laid down by One Man Committee. Presently the said committee has waived any further payment of Interest to Fixed Depositors, Debenture-holders and other lenders, however on complete liquidation of properties and investments, if any surplus remains after payment to all stakeholder creditors, then further payment of Interest would be decided. All stakeholder creditors which are covered under scheme has given its consent to the scheme. No provision of Rs. 1,683 Lacs as laid down under the scheme towards Interest on Debentures and Fixed Deposits, have been provided in the consolidated financial statements on the outstanding amount of Debentures and Fixed Deposits.

Had interest of Rs. 1,683 Lacs been provided for in the consolidated financial statements of year ending 31<sup>st</sup> March 2018 on outstanding amount of Debentures and Fixed Deposits, the Net Profit before tax would have been lowered by Rs. 1,683 Lacs and Net Profit after tax would have been lowered by Rs 1,340 Lacs as at 31<sup>st</sup> March, 2018. The cumulative net loss as well as Current / Non-Current Liabilities as at 31<sup>st</sup> March, 2022 would have been higher by Rs 1,340 Lacs.

*\*The Hon'ble High Court of Delhi has appointed Mr. Laxmi Kant Gaur, District Judge (Retd.) vide its order dated 29th July 2021, as the One Man Committee in place of Hon'ble Mr. Justice Anil Kumar (in view of his unfortunate demise). The One Man Committee would continue from the stage at which the exercise assigned to the One Man Committee by the High Court stands, at the stage when Hon'ble Mr. Justice Anil Kumar unfortunately expired. The agenda of the One Man Committee would be as per the order dated 3rd September, 2015, read with subsequent orders passed, if any, in that regard.*

- (ii) For redemption of 'B' series debentures of Rs. 2014.98 Lacs debenture redemption reserve is required to be created. Debenture redemption reserve of Rs. 2014.98 Lacs has not been created due to insufficient profits.
- (iii) The value of assets charged as security in favour of banks, debenture-holders & financial institutions have been depleted over a period of time. The depletion has not yet been ascertained by the Company. To the extent of shortfall, if any, the liability is unsecured, whereas the same has been shown as secured.
- (iv) Balance confirmation of bills receivable and payable, advances recoverable in cash or in kind, receivables and payables relating to lease and hire purchase, lease security deposit of which party wise details are not available. Balance



confirmation of inter-corporate deposits, balance of ex-employees, margin against L/C, loans from institutions, banks, and other receivables and payables have not been received from the parties/persons concerned. In the absence of balance confirmation the closing balances as per books of accounts have been incorporated in the final accounts and have been shown, unless otherwise stated by the management about its recoverability in the financials including considering the NPA Provisions, are good for recovery/payment. Time barred debts under the Limitations Act have not been separately ascertained and written off or provided for. In the absence of such confirmation & corresponding reconciliation, it is not feasible for us to determine financial impact on the consolidated financials and the amount referred as payable in the financials can differ.

(v) **Contingent liabilities and Other Commitments**

- (a) During the financial year 2011-12, the company's tenant had filed a claim of Rs. 100 Lacs against the company due to damages suffered by the tenant which is still pending under arbitration proceedings as on 30<sup>th</sup> June, 2022.
- (b) There is an award passed by the High Court vide its judgment dated April 27, 2022 against the company in the matter of MS Shoes East Limited for Rs. 12.82 lacs i.e. the claim amount, along with interest of Rs. 8.97 Lacs for an underwriting given by the company in the year 1995 for the public issue of M/s MS Shoes East Ltd.
- (c) Due to dispute with the builder namely M/s NBCC Ltd. from which the company had purchased an office premises in the year 1995, regarding a claim of Rs. 288.29 Lacs on account of increase in super area and certain other expenditure which the builder i.e. M/s NBCC Ltd. had incurred and the same is pending in arbitration. Breakup of the amount of Rs. 288.29 Lacs mentioned supra is as follows:

S. No.	Description	Amount (in Lacs)
1.	Difference in super area Vs. provisional area	229.28
2.	Claim of property tax	3.19
3.	Claim of ground rent	21.67
4.	Allied charges	7.82
5.	Augmentation of Electric sub station	1.33
6.	Loss of profit	20.00
7.	Arbitration cost	5.00
<b>TOTAL</b>		<b>288.29</b>

During the financial year ending March 31, 2021, the award was given in respect of dispute that has arisen between NBCC Ltd. (Claimant) and DCM



Financial Services Limited (Respondent) in relation to sale of Commercial Space-Upper Ground Floor NBCC Place, Pragati Vihar, New Delhi by the Claimant to the respondent. The summary position of award is as under:

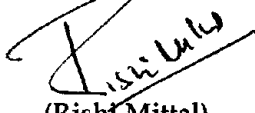
Party	Amount Claimed (in Lacs)	Awarded (in Lacs)
NBCC Ltd.- Claimant	434.95	41.06
DCM Financial Services Limited - Counter Claimant/Respondent	3269.50	78.97

In addition to the above, Interest @ 10% is payable by both the parties on their respective amounts.

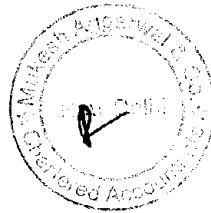
That whereas NBCC has filed objections to the award in Delhi High Court in December 2020 and the same appears to be lying in objections.

That DCM has also filed objection in Delhi High Court and the same has no being listed so far.

For Mukesh Aggarwal & Co.  
Chartered Accountants  
Firm Regn. No. 000393N



(Rishi Mittal)  
Partner  
Membership No. 521860



Place: New Delhi  
Dated: 9<sup>th</sup> August, 2022

UDIN 22521860AOQNZM7478

**DCM FINANCIAL SERVICES LIMITED**

Regd. Off: D/7,(Mezzanine Floor),Okhla Industrial Area, Phase-2, New Delhi-110020, Ph no. :011-41077750,

Email id: info@dfsionline.in, Website: www.dfsionline.in

CIN: L65921DL1991PLC043087

**Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2022**

Particulars	Amt. (In Lakhs)			
	Quarter Ended			Year Ended
	30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>	-	-	-	-
<b>II. Other Income</b>	27.61	248.64	43.27	354.46
<b>III. Total Income (I +II)</b>	27.61	248.64	43.27	354.46
<b>IV. Expenses</b>				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-
Employee Benefits Expenses	12.06	12.68	11.84	54.86
Finance Costs	-	0.19	0.27	0.94
Depreciation and amortisation expenses	8.41	8.29	8.08	32.67
Other Expenses	41.29	134.19	10.71	179.05
<b>Total Expenses (IV)</b>	61.76	155.35	30.90	267.52
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	(34.15)	93.29	12.37	86.94
<b>VI. Exceptional items</b>	-	-	-	-
<b>VII. Profit/(Loss) before tax (V-VI)</b>	(34.15)	93.29	12.37	86.94
<b>VIII. Tax Expense</b>				
(1) Current tax	-	(1.31)	1.91	-
(2) Deferred tax	(8.02)	39.47	1.89	37.98
(3) Previous Year Tax	-	-	-	1.50
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	(26.13)	55.13	8.57	47.46
<b>X. Profit/(Loss) from discontinued operations</b>	-	-	-	-
<b>XI. Tax expense of discontinued operations</b>	-	-	-	-
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	-	-	-	-
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	(26.13)	55.13	8.57	47.46
<b>XIV. Other Comprehensive Income</b>				
(A) (i) Items that will not be reclassified to profit or loss	(0.24)	(1.44)	0.12	(0.97)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.06	0.38	(0.03)	0.29
(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	(26.31)	54.07	8.66	46.78
<b>(Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>				
<b>XVI. Profit for the period attributable to:</b>				
Owners of the Company	(26.08)	55.19	8.76	47.56
Non-controlling interests	(0.05)	(0.06)	(0.19)	(0.10)



<b>XVII. Other Comprehensive Income attributable to:</b>				
Owners of the Company	(0.18)	(1.06)	0.09	(0.68)
Non-controlling interests			0.00	0.00
<b>XVIII. Total Comprehensive Income attributable to:</b>				
Owners of the Company	(26.26)	54.12	8.85	46.88
Non-controlling interests	(0.05)	(0.06)	(0.19)	(0.10)
<b>XIX. Paid up Equity Share Capital (Face Value of Rs. 10 Each)</b>				2212.51
<b>XX. Other Equity</b>				(6510.49)
<b>XXI. Earnings per equity share (for continuing operation):</b>				
(1) Basic	(0.04)	0.24	0.04	0.21
(2) Diluted	(0.04)	0.24	0.04	0.21
<b>XXII. Earnings per equity share (for discontinued operation):</b>				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
<b>XXIII. Earnings per equity share (for discontinued &amp; continuing operations)</b>				
(1) Basic	(0.04)	0.24	0.04	0.21
(2) Diluted	(0.04)	0.24	0.04	0.21

**Notes:**

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 9th ,Aug 2022. The Statutory Auditors have carried out their limited review of the above results.

(2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For DCM Financial Services Ltd

*Nidhi*  
(Nidhi Deveshwar)  
Whole Time Director

DIN : 09505480



Date: 9th Aug 2022

Place : Delhi



Date: 09.08.2022

<b>The Head- Listing Compliance BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400001</b>	<b>The Head- Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Mumbai - 400 051</b>	<b>The Manager The Calcutta Stock Exchange Ltd. 7, Lyons Range, Murgighata, BBD Bagh, Kolkata, West Bengal- 700001</b>
<b>Scrip Code: 511611</b>	<b>Stock Code: DCMFINSERV</b>	<b>Scrip Code: 014032</b>

**Subject: Non Applicability of Compliance with Statement of Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the quarter ended June 30, 2022**

Sir/Madam,

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the disclosure of Statement of Deviation(s) or Variation(s) under the said regulation is not applicable to the Company.

Kindly take the same in your records.

**For DCM Financial Services Limited**

*Nidhi*  
**(Nidhi Deveshwar)  
Whole time Director  
DIN: 09505480**



**Place: New Delhi**

**DCM FINANCIAL SERVICES LIMITED**

CIN: L65921DL1991PLC043087  
Regd. Office: D 7/3, Okhla Industrial Area-II, New Delhi-110020  
Tel-011-26387750  
email ID: info@dfsionline.in  
Website: www.dfsionline.in