



November 18, 2021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: - Press Release - STL appoints two industry leaders to accelerate global expansion in Services & Software Business

Ref.: Scrip ID - STLTECH/ Scrip Code – 532374

Dear Sir/Madam,

We wish to inform that the Company has appointed two industry leaders to accelerate global expansion in Services & Software Business.

A copy of the Company's Press Release in this behalf, is enclosed herewith.

Kindly take the above on record.

Thanking you.

Yours faithfully,
For **Sterlite Technologies Limited**

A. V. Deshpande

Amit Deshpande
Corporate General Counsel & Company Secretary (ACS 17551)

Enclosure: As above

PRESS RELEASE

STL appoints two industry leaders to accelerate global expansion in Services & Software business

Pune, 18 November 2021: [STL \[NSE: STLTECH\]](https://www.stl.tech), an industry-leading integrator of digital networks, today announced two exciting additions to its leadership team in the Services and Software businesses. STL's Services business is poised for global growth and expansion into the 5G RAN deployment space and the Software business is set to scale globally with innovation at the centre. In line with these ambitious global plans, STL onboarded **Praveen Cherian**, as the **CEO for [Network Services Business](#)**, and **Raman Venkatraman** as the **CEO for [Software Business](#)**.

Prior to joining STL, Praveen was the **Executive Vice President and Head of Infrastructure Services for India and South East Asia** at IBM where he was driving Project based and Managed Services businesses. He also holds directorial positions on the board of reputed IT services and software companies. Raman comes from **TCS** where he was the **Senior Vice President and Global Head for HiTech and Professional Services** and also the global head for partnerships and alliances. He has assumed multiple leadership roles across geographies throughout his illustrious career spanning close to three decades.

Praveen and Raman will take over the responsibility from **KS Rao** who has played a crucial role in scaling these businesses and preparing the strategic road map for their future growth. **KS** will assume the role of **Chief Corporate Officer at STL**, leading key partner and ecosystem alliances, driving global policy advocacy and enabling group level legal framework.

With these changes, STL has built a global leadership team, which will unleash non-linear growth for all its business areas and elevate the company's position in the market.





Commenting on the new leadership team structure, **Ankit Agarwal, Managing Director, STL** said “I am thrilled to welcome two senior, statured technology leaders, Praveen and Raman to take on the mantle for Services and Software businesses. I also take this opportunity to congratulate KS on his new role and wish him all the very best. I am confident that together we will unlock our next phase of technology leadership and transform billions of lives through digital networks.”

On his appointment, **Praveen Cherian, CEO for Services Business, STL** said “Digital networks are shaping the lives of billions across the globe and STL is playing a pivotal role in this endeavor by building world-class digital infrastructure. I look forward to accelerating this growth trajectory and scaling the Network Services business to newer heights.

Raman Venkatraman, CEO for Software Business, STL said “STL has a strong promise for growth given the passionate people, ground breaking technology and extensive market opportunities. I am delighted to join the organization and drive deep customer engagements with an experience rich portfolio of Software Products and Technology Services leveraging the larger group investments with collaborative technology ecosystems and industry domain capabilities, while augmenting the core capabilities of the software business.”

Speaking on the executive leadership expansion, **KS Rao, Chief Corporate Officer, STL** said “With several recent acquisitions and a very experienced leadership team, STL is poised for even greater success. I extend a warm welcome to Praveen and Raman and look forward to STL taking big leaps in creating a world-class digital future.”

About STL

STL is an industry-leading integrator of digital networks that helps telcos, cloud companies, citizen networks and large enterprises deliver enhanced experiences to their customers. [Read more](#), [Contact us](#).

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