

जय भगवान शर्मा
कार्यपालक निदेशक
(विधी एवं कंपनी सचिव)

Jai Bhagwan Sharma
Executive Director
(Legal & Company Secretary)

राष्ट्रीय केमिकल्स एण्ड
फर्टिलाइजर्स लिमिटेड
(भारत सरकार का उपक्रम)
साथ बढ़ें समृद्धि की ओर
"प्रियदर्शिनी",
ईस्टर्न एक्सप्रेस हाइवे,
सायन, मुंबई - 400 022.



**Rashtriya Chemicals and
Fertilizers Limited**

(A Government of India Undertaking)
Let us grow together

"Priyadarshini",
Eastern Express Highway,
Slon, Mumbai - 400 022.

CIN - L24110MH1978GOI020185

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RCF/CS/Stock Exchange/2021

June 8, 2021

<p>The Corporate Relations Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.</p> <p>Script Code: 524230/959872</p>	<p>The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051.</p> <p>Script Code: RCF EQ ISIN : INE027A07012</p>
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Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended March 31, 2021 in accordance with the relevant Accounting Standards

This is for your kind information and record.

Yours faithfully,
For Rashtriya Chemicals and Fertilizers Limited


J.B. Sharma
Executive Director
Legal and Company Secretary

Encl: a./a.

RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

Disclosures of Related Party Transactions for the half year ended 31st March 2021 on a consolidated basis as per Ind AS 24 are given below:

1. Transaction with other Government related Entities

Since Government of India owns 75% of the Company's equity share capital (under the administrative control of Ministry of Chemicals and Fertilizers), the disclosures relating to transactions with Government controlled entities have been reported in accordance with para 26 of IND AS 24.

Certain transactions which are individually and collectively significant carried out with Government related entities for purchase of Gases, for procurement of Raw Materials / Finished Goods, Assets / Spare parts from Original equipment manufacturers etc. the details of which are as under:

		₹ Crore
Name of Entity	Nature of Transaction	For the period 01.10.2020 to 31.03.2021
GAIL (India) Ltd	Procurement of Gas / Transportation Charges/Pool difference payment	2103.92
Bharat Petroleum Corporation Ltd	Renting of Immovable property	12.62
	Sale of Industrial Products	5.67
Indian Oil Corporation Ltd	Sale of Industrial chemicals	86.93
The Singareni Collieries Co. Ltd.	Sale of Industrial chemicals	17.43
Hindustan Petroleum Corporation Ltd	Renting of Immovable property	2.06
	Procurement of HSD	0.30
Mangalore Refinery & Petrochemicals Ltd	Procurement of Sulphur	5.74
Bharat Heavy Electricals Ltd.	Procurement of capital goods & Spares	5.97

The above referred transactions have been carried out on arm's length basis with the said entities.



2. Transactions with Joint Controlled Entities

2.1. Relationship

JOINT CONTROLLED ENTITIES

Name of the Company	No of Shares	Country of Incorporation	% of Ownership Interest as at
			31.03.2021
1) FACT-RCF BUILDING PRODUCTS LTD. (FRBL) *	32870000 of ₹ 10 each	India	50.00
2) URVARAK VIDESH LTD.(UVL) *	180002 of ₹ 10 each	India	33.33
3) TALCHER FERTILIZERS LTD (TFL) #	535480424 of ₹ 10 each	India	33.33

* Consequent to full provision recognized towards the investments made in FRBL and UVL as per Indian GAAP, the carrying value as on the date of transition has been recognized as deemed cost of investment which is NIL as on IND AS transition date i.e. 1st April 2015.

Further URVARAK VIDESH LTD. (UVL) has been declared as Dormant Company on 04.11.2015 by Registrar of Companies, New Delhi.

the shareholding is subject to change depending on the final value of the assets transferred by FCIL to Talcher Fertilizer Ltd.

2.2. Transactions during the half year with the above referred related parties:

Sr. No.	Particulars	₹ Crore
		For the period 01.10.2020 to 31.03.2021
1	Contribution towards share capital-Talcher Fertilizer Ltd (Equity pending allotment)	233.34
2	Share of Expenses receivable from Talcher Fertilizers Ltd	1.33

2.3. Balance Outstanding

Sr. No.	Particulars	₹ Crore
		As at 31.03.2021
1	Advances including advance against pending equity allotment –FRBL *	40.23
2	Share of Expenses receivable from M/s Talcher Fertilizers Ltd	8.56

*The same has been fully provided.-

3. Key Management Personnel

a) **Whole Time Directors & Company Secretary**

- (i) Shri S C Mudgerikar , Chairman & Managing Director w.e.f 01.10.2019
- (ii) Shri. Sudhir Panadare, Director (Technical) w.e.f 18.12.2017
- (iii) Shri. Umesh Dongre, Director (Finance) and CFO w.e.f 09.02.2018
- (iv) Shri K U Thankachen, Director(Marketing) w.e.f 11.12.2018
- (v) Shri. Jai Bhagwan Sharma, Company Secretary w.e.f 01.10.2017

b) **Independent Directors**

- (i) Prof. Anil Kumar Singh w.e.f 07.03.2019
- (ii) Dr Shambhu Kumar w.e.f 07.03.2019
- (iii) Smt Shashi Bala Bharti w.e.f 25.06.2020

c) **Government Nominee Directors**

- (i) Ms Alka Tiwari : w.e.f 06.03.2017
- (ii) Ms Aparna S Sharma : w.e.f 01.09.2020

Details relating to parties referred above:

Remuneration:

Particulars	₹ Crore
	For the period 01.10.2020 to 31.03.2021
Shri. S C Mudgerikar	0.30
Shri. Sudhir Panadare	0.45
Shri. Umesh Dongre	0.34
Shri K U Thankachen	0.35
Shri. Jai Bhagwan Sharma	0.18
Total	1.62

The above amount includes salaries and allowances, contribution to Provident fund, pension etc. and actual payments towards leave encashment, if any.

The remuneration to key management personnel does not include the provisions made for gratuity; leave encashment and post-retirement medical benefits as they are determined on an actuarial basis for the Company as a whole.

There have been no outstanding loans and advances from the above referred parties as at year end.

Sitting Fees in case of Independent Directors

Particulars	₹ Crore
	For the period 01.10.2020 to 31.03.2021
Prof. Anil Kumar Singh	0.06
Dr Shambu Kumar	0.05
Ms Shashi Bala Bharti	0.02
Total	0.13

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