

Date : 31<sup>st</sup> March , 2020

**Kind attn. : - Online Surveillance**

**BSE Limited**

P J Towers, Dalal Street, Mumbai-400001

Dear Sir, Security Code: 532628

**Scrip Code :-513043**

**Sub:** Clarification on Price Movement

Dear Sir/ Madam,

We refer the corporate announcement that the Stock Exchange has sought clarification on price movement of shares of the Company.

We request your good office to note that there is no relevant information about the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has always abided by and complied with regulatory requirements.

We further request you to note that since the shares of the Company are freely traded on the Stock Exchanges, the Company will not be in a position to comment on the movement in share price of the Company.

Furthermore, the current market conditions are adversely affected by the on-going pandemic COVID-19 and pursuant to the latest government directive on the COVID-19 for countrywide lockdown till 14th April, 2020, office and plant of our company have been shut down.

Kindly pardon us for the delay in submitting the reply since our office was closed suddenly due to COVID- 19 and we could not access the system

Thanking you,

For **Remi Edelstahl Tubulars Limited**

Sd/-

**Shriya Shah**

**Company Secretary & Compliance Officer**