

28th July 2020

To,

<p>The Manager BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001</p> <p>BSE Scrip ID - VIVIDHA BSE Scrip Code - 506146</p>	<p>The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>ISIN Code- INE370E01029</p>
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Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, relating to the reappointment of Key Managerial Personnel (Managing Director of Visagar Polytex Limited (the "Company"))

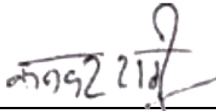
Dear Sir,

We inform that the board of directors of the Company has met today i.e. Tuesday, July 28, 2020 and extended the term of Mr. Tilokchand Kothari, Managing Director of the Company for a further term of 5 years. The said extension is subject to the approval of the shareholders of the Company at the next general meeting of the Company as per Section 196 of the Companies Act 2013.

This intimation is being made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular no. CIR/CFD/CMD/42015 dated September 9, 2015. The disclosure in pursuance thereof is annexed to this intimation

Kindly take the same on your records.

For Visagar Polytex Limited



Mr. Kanwarlal Rathi
Director
DIN: 06441986

Encl: As above

VISAGAR POLYTEX LIMITED

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, relating to appointment of Key Managerial Personnel (Managing Director):

Disclosure requirement	Details
Reason for extension	The existing term of Mr. Tilokchand Kothari, Managing Director of the Company expires on August 1, 2020, and the Board has extended his term for a further period of 5 years from July 28, 2020 to July 27, 2025.
Brief profile	Mr. Tilokchand Kothari is the Managing Director of the Company since August 01, 2015. He is playing a vital role in formulating business strategies and effective implementation of the same. He is responsible for the expansion and overall management of the business of our Company. His leadership abilities have been instrumental in leading the core team of our Company.
Disclosure of relationships between Directors	Mr. Tilokchand Kothari is not related to any of the directors of the Company.



VISAGAR POLYTEX LIMITED