HGIEL/HO/COMPLIANCE/2024-25/123



BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East) Mumbai- 400 051

Scrip Code- 541019/973671

Dear Sir/Madam,

Sub: Incorporation of a step-down subsidiary companies

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Solar Projects Private Limited, a wholly owned subsidiary of H.G. Infra Engineering Limited, has incorporated the following wholly owned subsidiary companies:

Scrip Symbol-HGINFRA

- 1. H.G. Tijara Solar Project Private Limited
- 2. H.G. Bhiwadi Solar Project Private Limited
- 3. H.G. Bhilwara Solar Project Private Limited
- 4. H.G. Kota Solar Project Private Limited

The details required under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1 /P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For H.G. Infra Engineering Limited

Ankita Mehra Company Secretary & Compliance Officer ACS No. – 33288

Encl.: As above

H.G. INFRA ENGINEERING LTD.

Visit us at : w E-mail : inf

: www.hginfra.com : info@hginfra.com Corp. Office : III Floor, Sheel Mohar Plaza, A-1, Tilak Marg, C-Scheme, Jaipur-302001 (Raj.) Regd. Office : 14, Panchwati Colony, Ratanada, Jodhpur - 342001 (Raj.) Tel. : +91 141 4106040 - 41

Tel. : +91 291 2515327

Annexure A

INCORPORATION OF STEP-DOWN SUBSIDIARY COMPANIES

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Sr. No	Particulars	Details	Details	Details	Details
110					
a)	Name of the target entity, details in brief	H.G. Tijara Solar Project Private Limited	H.G. Bhiwadi Solar Project Private Limited	H.G. Bhilwara Solar Project Private Limited	H.G. Kota Solar Project Private Limited
	such as size, turnover etc.	(CIN- U35100RJ2024PTC094828)	(CIN- U35100RJ2024PTC094802)	(CIN- U35100RJ2024PTC094793)	(CIN- U35100RJ2024PTC094823)
	tumover etc.	Authorized, Subscribed and Paid-up share capital: Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each.	Authorized, Subscribed and Paid-up share capital: Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each.	Authorized, Subscribed and Paid-up share capital: Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each.	Authorized, Subscribed and Paid-up share capital: Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each.
		Turnover: Not applicable (Yet to commence business operations)			
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promote r group/ group companies have any interest in the entity being acquired? If yes,	The transaction may be considered a Related Party transaction as the investment is in the step- down subsidiary as a 100% subsidiary of H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company").	The transaction may be considered a Related Party transaction as the investment is in the step- down subsidiary as a 100% subsidiary of H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company").	The transaction may be considered a Related Party transaction as the investment is in the step- down subsidiary as a 100% subsidiary of H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company").	The transaction may be considered a Related Party transaction as the investment is in the step- down subsidiary as a 100% subsidiary of H.G. Solar Projects Private Limited (a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company").
	nature of interest and details thereof and whether the same is done at "arm's length"	Ms. Poonam Singh Choudhary and Ms. Ridhima Choudhary, directors of H.G. Tijara Solar Project Private Limited, belong to the promoters and promoters group of the Company. The shares have been	Ms. Poonam Singh Choudhary and Mr. Harshvardhan Singh, directors of H.G. Bhiwadi Solar Project Private Limited, belong to the promoter and promoter group of the Company.	Ms. Nisha Singh and Mr. Girish Pal Singh, directors of H.G. Bhilwara Solar Project Private Limited, belong to the promoter of the Company. The shares have been	Mr. Navneet Choudhary and Ms. Ridhima Choudhary, directors of H.G. Kota Solar Project Private Limited, belong to the promoter of the Company. The shares have been
		subscribed at par and at arm's length.	The shares have been subscribed at par and at arm's length.	subscribed at par and at arm's length.	subscribed at par and at arm's length.
c)	Industry to which the entity being acquired belongs	Solar Power	Solar Power	Solar Power	Solar Power

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d)	Objects and	H.G. Tijara Solar Project	H.G. Bhiwadi Solar	H.G. Bhilwara Solar	H.G. Kota Solar Project
	impact of	Private Limited will	Project Private Limited	Project Private Limited	Private Limited will
	acquisition	carry out business in the	will carry out business in	will carry out business in	carry out business in the
	(including but not	field of Solar Power.	the field of Solar Power.	the field of Solar Power.	field of Solar Power.
	limited to,				
	disclosure of	Impact of acquisition: As	Impact of acquisition: As	Impact of acquisition: As	Impact of acquisition: As
	reasons for	it is a newly incorporated	it is a newly incorporated	it is a newly incorporated	it is a newly incorporated
	acquisition of	company, there is no	company, there is no	company, there is no	company, there is no
	target entity, if its	impact on the Company	impact on the Company	impact on the Company	impact on the Company
	business is	as of now.	as of now.	as of now.	as of now.
	outside the main				
	line of business of				
	the listed entity)				
e)	Brief details of	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e)	any governmental	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	or regulatory approvals				
	required for the				
	acquisition	NT (A 1' 1 1	NT 4 A 1' 1 1	NT 4 A 1' 1 1	NT 4 A 1' 11
f)	Indicative time	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	period for				
	completion of the				
	acquisition				
g)	Consideration -	Cash Consideration	Cash Consideration	Cash Consideration	Cash Consideration
	whether cash				
	consideration or				
	share swap or any				
	other form and				
	details of the				
	same				
h)	Cost of	Initial subscription to the	Initial subscription to the		Initial subscription to the
	acquisition and/or	share capital of Rs.	share capital of Rs.	share capital of Rs.	share capital of Rs.
	the price at which	1,00,000/- divided into	1,00,000/- divided into		1,00,000/- divided into
	the shares are	Rs. 10/- each.	10,000 Equity Shares of Rs. 10/- each.	Rs. 10/- each.	10,000 Equity Shares of Rs. 10/- each.
	acquired	KS. 10/- each.	KS. 10/- each.	KS. 10/- each.	KS. 10/- each.
i)	Percentage of	100% investment by	100% investment by	100% investment by	100% investment by
	shareholding /	H.G. Solar Projects	H.G. Solar Projects	H.G. Solar Projects	H.G. Solar Projects
	control acquired	Private Limited, a	Private Limited, a	Private Limited, a	Private Limited, a
	and / or number	wholly-owned subsidiary	wholly-owned subsidiary	wholly-owned subsidiary	wholly-owned subsidiary
	of shares acquired	of the Company.	of the Company.	of the Company.	of the Company.
j)	Brief background	H.G. Tijara Solar Project	H.G. Bhiwadi Solar	H.G. Bhilwara Solar	H.G. Kota Solar Project
57	about the entity	Private Limited is	Project Private Limited	Project Private Limited is	Private Limited is
	acquired in terms	incorporated on May 29,	is incorporated on May	incorporated on May 28,	incorporated on May 29,
	of products/line of	2024, under the	28, 2024, under the	2024, under the	2024, under the
	business acquired,	provisions of the	provisions of the	provisions of the	provisions of the
	date of	Companies Act, 2013,	Companies Act, 2013,	Companies Act, 2013,	Companies Act, 2013,
	incorporation,	having its registered	having its registered	having its registered	having its registered
	history of last 3	office in the State of	office in the State of	office in the State of	office in the State of
	years turnover,	Rajasthan. Its main	Rajasthan. Its main	Rajasthan. Its main	Rajasthan. Its main
	country in which	object is to carry out	object is to carry out	object is to carry out	object is to carry out
	the acquired	business in the field of	business in the field of		business in the field of
	me acquired	ousiness in the new of	ousiness in the held of	ousiness in the held of	ousiness in the field of

entity has	Solar Power. The	Solar Power. The	Solar Power. The	Solar Power. The
presence and any	Certificate of	Certificate of	Certificate of	Certificate of
other significant	incorporation received	incorporation received	incorporation received	incorporation received
information (in	on May 30, 2024.			
brief)				
	History/Turnover: Not applicable (Yet to commence business operations)			