

August 8, 2023

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are delighted to receive the work order for developing, maintaining and managing Praveg's Tent City at Ayodhya, Uttar Pradesh. We are thankful to Ayodhya Development Authority for reposing their faith on us. Once the project is operational, our guests will experience Praveg's world class amenities and facilities in the midst of spiritual splendor.

Please find attached herewith a copy of the press release in this regard.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Praveg Receives Work order for Developing Tent City in Ayodhya, UP

- Ayodhya Development Authority (ADA) awarded work order to Praveg
- Second Tent city project of the Company in Uttar Pradesh
- Company's first Tent City project in Varanasi has already welcomed more than 10000 visitors

Ahmedabad / Lucknow - August 8, 2023: Praveg Limited, India's leading eco-responsible luxury resorts company, announced receiving the work order for developing, maintaining and managing the Tent City at Ayodhya, Uttar Pradesh. The work order is for a period of ten years that maybe extended up to another five years.

Speaking on the occasion, **Mr. Vishnu Patel, Chairman - Praveg Limited** said, "We are delighted to receive the work order for developing, maintaining and managing Praveg's Tent City at Ayodhya, Uttar Pradesh. We are thankful to Ayodhya Development Authority for reposing their faith on us. Once the project is operational, our guests will experience Praveg's worldclass amenities and facilities in the midst of spiritual splendor."

Situated along Bramha Kund at Ayodhya, Uttar Pradesh, Praveg's ultra luxury tent city will have 50 tents with one restaurant. When the construction and development work of Ram Mandir gets completed in 2024, Ayodhya will witness 10 to 15 percent increase in tourism that will directly benefit Praveg's tent city at Ayodhya. There is already a rush among travel agents and devotees to book rooms in advance for consecration ceremony of Lord Rama's idol at Ram Janmabhoomi.

Earlier, Praveg collaborated with the Varanasi Development Authority (VDA) to create the exquisite Tent City at Varanasi. Nestled gracefully along the banks of the holy River Ganga, this river-facing resort boasts 140 luxurious tents, offering top-notch amenities including VIP Darshan at the Kashi Vishwanath Temple and Ganga Aarti. Since its inception, the resort has already welcomed more than 10,000 visitors.

With the addition of this resort, Praveg will now have 6 properties in operation and 9 under development. Company aims to further add more eco-responsible luxury resorts across India.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

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