

AWL/SEC/SE/2023-24/07

20th April, 2023

BSE LTD.

Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Fort, Mumbai – 400 023

Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA

LTD.

Exchange Plaza, C-1, Block G, Bandra-Kurla Complex Bandra (East), Mumbai - 400 051.

Company Symbol: ADORWELD

Dear Sir/Madam,

Sub: Intimation of Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that "CRISIL Ratings" ("CRISIL") has re-affirmed the ratings on bank facilities of the Company.

In this regard, please find in the table below the ratings outstanding for the debt instruments / facilities of the Company and the rating actions by CRISIL Ratings on the ratings as on date:

Total Bank Loan Facilities Rated	Rs. 211.50 Crore (Enhanced from Rs. 200 Crore)
Long Term Rating	CRISIL A+/Stable (Reaffirmed)
Short Term Rating	CRISIL A1 (Reaffirmed)

We hereby request you to make a note of the above and acknowledge its receipt.

Thanking you,

Yours Sincerely,

For ADOR WELDING LIMITED

SURYA KANT SETHIA CHIEF FINANCIAL OFFICER

