



STEEL STRIPS WHEELS LTD.

Works & Regd. Office
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P.O. DAPPAR, TEHSIL DERABASSI,
29 KMS FROM CHANDIGARH
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Dated: 01.01.2021

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Code: SSWL

Sub: SSWL Posts 49 % YOY Growth Gross Sales in December 2020

Dear Sir,

SSWL achieved December 2020 total wheel rim sales of 13.46 Lacs Vs 11.94 Lacs in December 2019 representing a growth of 13% YoY.

SSWL has achieved gross turnover of Rs 229.19 Crs in December 2020 Vs 153.78 Crs in December 2019, there by recording a growth of 49 % YOY and achieved Net turnover of Rs.187.59 Crs in December 2020 Vs Rs.127.03 Crs in December 2019, recording a growth of 48 %.

Alloy Wheel segment post highest ever sales in December 2020

Alloy wheel sales grew by 481 % by Volume

Tractor Sales grew by 69 % in December 2020

Segment wise Breakup of growth

Segment	December Growth (YoY)
Tractor	69%
Truck	49%
Passenger Car	27%
Exports	2%
2 & 3 Wheelers	-48%
Overall	13%

Exports Segment volume rose by 2%. The export segment can offer further upside to sales numbers but is facing headwinds of supply chain issues pertaining to container availability and it is expected to improve going into next quarter and we expect the trend to continue with steep increase in US and EU in Q4.

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Passenger car segment volumes rose 27% YoY. The PV volumes saw a growth with Continued demand, and with decreasing inventory in the market We hope that the steady upward growth for PV segment.

Tractor volumes rose by 69% YoY. The tractor segment continued to report a positive growth in the month, we hope that this will continue with upward trend for Q4 supported further by the upcoming demand during the season.

Commercial Vehicles segment volumes rose by 49% YoY The CV segment reported 49 % growth YoY. The segment is expected to witness steady improvement and growth.

2 & 3 Wheelers Segment fell 48%. The 2/3 wheeler segment continued its drag. The segment is not showing growth. The segment is expected to remain under pressure for some more time.

Kindly take the above on your records please.

Thanking you.

Yours faithfully,
 For Steel Strips Wheels Limited



(Shaman Jindal)
 CGM-cum-Company Secretary

Company achieved post highest ever sales in December 2020
 Total revenue grew by 48% by volume
 Total revenue grew by 69% in December 2020
 Segment wise Breakdown of growth

Segment	December Volume YoY
Tractor	69%
Commercial Vehicle	49%
Passenger Car	27%
2 & 3 Wheelers	-48%
Export	13%

Exports Segment volume rose by 13%. The export segment can offer further upside to sales numbers but is being held back by supply chain issues pertaining to container availability and it is expected to improve going forward quarter and we expect the trend to continue with steep increase in US and EU in Q4.

