

Date: February 21, 2024

The Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

The Department of Corporate Services
Calcutta Stock Exchange Limited
7, Lyons Range
Murgighata, Dalhousie
Samachar Marg Kolkata - 700001

BSE SCRIP CODE: 0511391 & CSE SCRIP CODE : 10019038

SUBJECT: BOARD MEETING OUTCOME DATED 21ST FEBRUARY, 2024

Dear Sir/Madam,

In terms of the Regulation 29(1) (d), 30 SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the **Inter Globe Finance Limited** ("Company") at its Meeting held today i.e., **Wednesday, February 21, 2024 at 2.00 p.m. at the registered office of the Company, considered and approved the following matters;**

1. FUND RAISING

Issue of 76,60,000 Convertible warrants into Equity Shares to Promoters and Non Promoters of the Company in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 on a preferential basis at a issue price of Rs. 42/- each of face value of Rs. 10/- per share (including premium of Rs. 32/- per share) or such price as calculated as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Company has taken Valuation Report from Mr. Satyajit Mishra (Practising Company Secretary) dated 21/02/2024 and fixed 16/02/2024 as Relevant Date for the Preferential Issue.

Details of Proposed Allottees are as under:

SR. NO.	NAME OF ALLOTTEES	PAN	NO. OF PROPOSED SUBSCRIPTION OF WARRANTS
PROMOTERS			
1	Dolly Jain	ACVPA3479Q	100000
2	Seema Jain	ACMPA8937G	100000
3	Sonu Jain	ACVPA3478R	100000
4	Ruchika Jain	ACVPA3477A	100000
5	Pramod Jain	ADFPJ9886P	1000000
6	Rakhi Jain	AGPPB6357A	250000
7	Manju Jain	ACOPJ5928L	1000000
8	Pramod Jain HUF	AAKHP2663Q	200000
9	Suresh Kumar Pramod Kumar HUF	AAFHS3322G	200000
10	Seema Gupta	ADWPG0125H	100000

11	Navin Jain HUF	AAFHN8158R	50000
	TOTAL		3200000
NON-PROMOTERS			
12	Amit Goyal	ABBPG7599L	12,500
13	Meenu Goyal	ACIPG3927G	12,500
14	Ramesh Chandra Mishra	ACPPM8652F	25,000
15	Vikash Kedia	AFUPK1451N	50,000
16	Vikash Kedia HUF	AAHHV4222Q	50,000
17	Saurav Poddar	AINPP7154P	100,000
18	Saurav Poddar HUF	AAOHS9719G	100,000
19	Shradha Jain	AIDPJ8006A	700,000
20	Vijay Kumar Jain HUF	AAGHV6486H	700,000
21	Vijay Kumar Jain	AEZPJ9705J	700,000
22	Arvind Bothra HUF	AARHA9044B	500,000
23	Sangam Finserv Limited	AADCS7866A	250,000
24	Sunita Jain	ALJPS0776P	25,000
25	Sunita Kapoor	AFTPK2963E	12,500
26	Anurag Soni HUF	AARHA4762N	50,000
27	Abhisekh Somani HUF	AAPHA5188Q	25,000
28	Ram Kishore Bang	AKTPB8762H	50,000
29	Shilpi Chhajer	AEGPC7462J	25,000
30	Rohit Saboo	AXDPS5206Q	10,000
31	Santosh Bagrecha	AAUPB7537K	12,500
32	Anubhav Goenka	AFYPG7173D	25,000
33	Siddharth Jain HUF	ABDHS8875D	200,000
34	Ravi Jain	ADEPJ2420Q	375,000
35	Ravi Jain HUF	AACHH4197P	375,000
36	Vidit Jain	CCIPJ1104L	25,000
37	Anirban Dutta(KMP)	AEEP22296M	25,000
38	Pritha Beriwal(KMP)	AWHPD4220G	25,000
	TOTAL		4460000

2. INCREASE OF AUTHORISED CAPITAL

Presently the authorised capital of the company is of Rs. 9,88,00,000/- consisting of 98,80,000 equity shares of face value of Rs.10/- each and the paid-up capital of the company is of Rs. 6,82,22,950/- consist of 68,22,295 equity shares of Rs. 10/- each.

To Accommodate the fresh issue of proposed preferential allotment of 76,60,000 convertible warrants into equity shares, the Company require adequate capital. Hence the Board proposed to increase the authorized capital of the company from Rs. 9,88,00,000/- consisting of 98,80,000 equity shares of face value of Rs.10/- each to Rs. 16,00,00,000/- consisting of 1,60,00,000 equity shares of face value of Rs.10/- each, after seeking necessary approvals as required as per section 13 of the Companies Act, 2013

3. OTHER CONNECTED MATTERS/ EXTRA ORDINARY GENERAL MEETING

- The Board has appointed Mr. Satyajit Mishra (Practising Company Secretary) (Membership No.: FCS 5759 & COP No.: 4997) to prepare the valuation report as per Regulation 164/165/166A of the Securities and Exchange Board of India (Issue

of Capital and Disclosure Requirements) Regulations, 2018 as presently the shares of the company are frequently traded;

- ii. The Board has appointed M/S. Satyajit Mishra and Co. (Practicing Company Secretary) - (Membership No.: 5759 & COP No.: 4997) as a scrutinizer to the ensuing General Meeting of the Company;
- iii. The Board propose to hold an Extra Ordinary General Meeting (EOGM) of the Company on **Monday 18th March, 2024 at 02.00 P.M.** and the meeting will be conducted through VC/OAVM, as per the Companies Act, 2013 and in compliance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) regulation, 2018.
- iv. The Board has appointed CDSL for providing Remote E-voting facility to the members to participate in the EOGM and necessary e-voting facility will be provided to all the members.
- v. Finalized and approved the EOGM Notice with authorisation to the Committee constituted to look into the disclosures to carryout necessary changes or any corrections in the resolutions or in the explanatory statements and the same can be re-confirmed by way of a circular resolution if the committee feel appropriate and file the same with the SE.
- vi. Other routine Businesses.

The Board Meeting commenced at 02.00 P.M. and concluded at 07:30 P.M.

Request you to please take the above information on records.

Thanking You,

For Inter Globe Finance Limited,

Pritha
Berawal

Digitally signed by
Pritha Berawal
Date: 2024.02.21
19:30:29 +05'30'

Pritha Berawal
(Company Secretary)