



SKMEGG/SEC/NSE/BSE/OCBM3/2020-21

Nov 11, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the followings:-

1. The un-audited financial results of the company for the quarter and half year ended 30th September, 2020 and Limited Review Report thereof (Standalone and consolidated)
2. Business Overview of SKM Egg Products Export (India) Ltd.,

SKM EGG		Profitability - Q2 FY21			
		Rs. Lakhs			
PARTICULARS	Q1 CY	Q2 CY	Q2 LY	H1 20-21	H1 19-20
OPERATING PROFIT	746	999	558	1,745	906
PBT	506	762	320	1,268	436
Operating Profit	13%	15%	9%	14%	7%
PBT	9%	12%	5%	10%	3%

- We have achieved an inspiring growth in Profitability in Q2FY21, mainly on account of Operational efficiency and Cost reduction measures.

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India. Tel: +91 424 2262963, Fax: +91 424 2258419

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmeegg.com



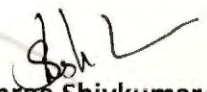
- Profit Before Tax (PBT) has --
 - ✓ Grown up by 138 % in comparison to Q2FY20
 - ✓ Grown up by 191 % in comparison to H1FY20
 - ✓ Grown up by 51 % in comparison to Q1FY21
- As the production cost of eggs are lower than outside procurement, Our company has increased own production of Eggs by taking lease of few poultry farms, thereby our own egg production has gone up by 106% during this quarter as compared to the same quarter in last year. We have also plans to increase the lease farms in future, subject to availability.
- Our company has been maintaining the same production efficiency in lease farms too, the production cost of eggs shall be lower as compare to the procurement of eggs from Outside Contract Poultry Farms, thereby the savings in Egg Cost shall be around Rs. 9 Crores per annum, which shall be a direct and whole positive impact in our bottom line going forward.
- Our Company has also taken initiative to install 1.3 MW Solar Plant at a cost of Rs.4.6 Cr, and the estimated yield of around 20 Lakhs power units w.e.f., 1st April 2021, thereby the estimated annual savings in power cost shall be around Rs.1 Cr.

This is for your kind information and records.

The Meeting was started at 11.30 A.M and concluded at 13:30 P.M

Yours Faith fully

For SKM Egg Products Export (India) Limited


SKM Shree Shivkumar
Managing Director
(DIN:00002384)

Encl: as above

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

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Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2020.

CIN : L01222TZ1995PLC006025

(In Lakhs except per share data)

PARTICULARS	Standalone						Consolidated					
	3 Months ended (30.09.2020)	Preceding 3 Months ended (30.06.2020)	Corresponding 3 Months ended in the previous year (30.09.2019)	Year to date figures for the current period ended (30.09.2020)	Year to date figures for the previous year ended (30.09.2019)	Previous year ended (31.03.2020)	3 Months ended (30.09.2020)	Preceding 3 Months ended (30.06.2020)	Corresponding 3 Months ended in the previous year (30.09.2019)	Year to date figures for the current period ended (30.09.2020)	Year to date figures for the previous year ended (30.09.2019)	Previous year ended (31.03.2020)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	6,569	5,943	6,543	12,512	13,146	27,239	7,222	6,311	7,465	13,533	15,085	31,301
Other Income	575	256	701	831	1,191	1,797	575	254	700	829	1,189	2,084
Total Revenue	7,143	6,199	7,244	13,342	14,337	29,036	7,797	6,565	8,165	14,362	16,275	33,385
Expenses												
a) Cost of Material Consumed	3,425	4,143	5,503	7,568	10,323	20,069	3,394	4,116	5,437	7,510	10,217	19,908
b) Purchase of stock in trade	939	593	520	1,531	2,030	3,930	1,239	1,152	1,624	2,391	3,825	7,481
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	716	(352)	(415)	364	(1,362)	(1,673)	997	(555)	(710)	442	(1,420)	(1,678)
d) Employee benefits expenses	376	376	363	752	786	1,625	376	376	362	752	787	1,625
e) Finance Costs	70	65	70	135	136	326	74	69	70	143	137	612
f) Depreciation expenses	167	174	169	341	333	695	167	174	169	341	333	695
g) Power and Fuel	223	259	303	482	619	1,189	223	259	303	482	619	1,189
h) Transport and Forwarding expenses	91	97	122	188	262	461	142	143	206	284	414	721
i) Other expenses	374	338	289	712	772	1,600	392	380	336	772	865	2,005
Total Expenditure	6,381	5,693	6,924	12,074	13,900	28,221	7,005	6,114	7,797	13,119	15,777	32,559
Profit Before Share of Profit/(Loss) of Associates	762	506	320	1,268	436	815	792	451	368	1,243	498	826
Share of Profit/(Loss) of Associates	-	-	-	-	-	-	32	8	(24)	40	(45)	(70)
Profit/(Loss) before exceptional and tax	762	506	320	1,268	436	815	825	459	344	1,284	452	756
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	762	506	320	1,268	436	815	825	459	344	1,284	452	756
Tax expense:												
(1) Current tax	234	153	96	387	136	293	234	153	96	387	136	293
(2) Deferred tax	26	(14)	(6)	11	(13)	(8)	26	(14)	(6)	11	(13)	(8)
Profit/(Loss) for the period	502	368	229	870	314	530	565	321	253	885	330	471
Other Comprehensive Income, net of tax												
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(5)	(5)	(4)	9	(9)	1	(21)
(i) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(8)	(5)	(4)	9	(9)	1	(23)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	2	-	-	0	0	0	2
(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	502	368	229	870	314	525	569	317	262	876	331	450
Net Profit attributable to :												
(i) Owners of the Company	-	-	-	-	-	-	560	329	246	889	321	469
(ii) Non controlling Interest	-	-	-	-	-	-	5	(8)	7	(4)	9	2
Other Comprehensive Income attributable to :												
(i) Owners of the Company	-	-	-	-	-	-	(4)	(3)	8	(8)	0	(19)
(ii) Non controlling Interest	-	-	-	-	-	-	(1)	(1)	1	(1)	0	(2)
Total Comprehensive Income attributable to :												
(i) Owners of the Company	-	-	-	-	-	-	556	326	254	881	321	451
(ii) Non controlling Interest	-	-	-	-	-	-	4	(9)	9	(5)	9	(1)
Paid-up equity share capital (Rs. 10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):												
(1) Basic	1.91	1.40	0.87	3.30	1.19	2.01	2.13	1.25	0.93	3.38	1.22	1.78
(2) Diluted	1.91	1.40	0.87	3.30	1.19	2.01	2.13	1.25	0.93	3.38	1.22	1.78
See accompanying notes to the financial results												

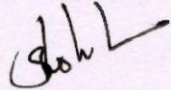


Standalone / Consolidated Unaudited Statements of Assets and Liabilities	Standalone		Consolidated	
	Unaudited	Audited	Unaudited	Audited
	Sep-20	Mar-20	Sep-20	Mar-20
	(in Lacs)	(in Lacs)	(in Lacs)	(in Lacs)
Assets				
(1) Non-current assets				
(a) Property, Plant and Equipment	6,302	6,466	6,303	6,466
(b) Capital work-in-progress	102	257	102	257
(c) Financial Assets				
(i) Investments	127	127	50	9
(ii) Trade receivables				
(iii) Loans	222	214	222	214
(iv) Others	-	-	-	-
(d) Deferred tax assets (net)	-	-	-	-
(e) Other non-current assets	-	-	-	-
(2) Current assets				
(a) Inventories	6,197	7,041	6,444	7,528
(b) Financial Assets				
(i) Investments	1,145	-	1,145	-
(ii) Trade receivables	1,769	1,502	2,174	2,404
(iii) Cash and cash equivalents	2,612	2,147	2,616	2,159
(iv) Bank balances other than (iii) above	165	42	165	42
(v) Loans	614	273	633	497
(vi) Others	-	250	-	250
(c) Current Tax Assets (Net)				
(d) Other current assets	601	550	618	573
Total Assets	19,856	18,868	20,471	20,398
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	2,633	2,633	2,633	2,633
(b) Other Equity	7,922	7,184	8,077	7,327
LIABILITIES				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	206	259	206	427
(ii) Trade payables	-	-	-	-
(iii) Other financial liabilities (other than those specified in ite	-	-	-	-
(b) Provisions	34	59	34	59
(c) Deferred tax liabilities (Net)	668	657	668	657
(d) Other non-current liabilities	-	-	-	-
(e) Minority Interest	-	-	41	46
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	5,810	6,161	5,816	6,286
(ii) Trade payables	1,566	1,512	1,809	2,553
(iii) Other financial liabilities (other than those specified in ite	268	140	268	140
(b) Other current liabilities	692	178	860	178
(c) Provisions	56	86	59	93
(d) Current Tax Liabilities (Net)				
Translation Reserve				
Total Equity and Liabilities	19,856	18,868	20,471	20,398

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11.11.2020 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30th September 2020.
- The Company's main business is "Manufacturing of Egg Powder". Hence, there are no reportable segments as required by Ind AS 108 - Operating Segments.
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
- There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).

By Order of the Board



SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.
Place : Erode
Date : 11/11/2020

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Cash flow statement for the period from 1st April, 2020 to 30th September, 2020

(In Lakhs)

Particulars	Standalone		Consolidated	
	Sep-20	Mar-20	Sep-20	Mar-20
CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Tax as per Statement of Profit and Loss	1,268	815	1,243	826
Adjusted for:				
Depreciation	341	695	341	695
Financial Cost	135	597	143	612
(Profit) / Loss on Sale of Assets	33	(1)	33	(1)
Interest income	(51)	(136)	(51)	(136)
Operating profit before Working capital changes	1,727	1,970	1,709	1,996
Adjusted for:				
Trade & Other Receivables	(417)	93	290	298
Inventories	844	(2,754)	1,084	(2,737)
Trade & Other Payables	642	(32)	(2)	(461)
Cash Generated from Operations	2,795	(723)	3,081	(903)
Taxes Paid (Net)	(387)	(293)	(387)	(293)
Net Cash from / (used in) Operating Activities - A	2,407	(1,016)	2,694	(1,196)
CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	(76)	(686)	(76)	(686)
Increase in Current Investments	(1,145)	-	(1,145)	-
Sale of Fixed Assets	20	2	20	2
Interest income	51	136	51	136
Net Cash from / (used in) Investing Activities - B	(1,150)	(548)	(1,150)	(548)
CASH FLOW FROM FINANCING ACTIVITIES:				
Long Term Borrowings	(53)	(98)	(221)	(94)
Financial Cost (Net)	(135)	(597)	(143)	(612)
Dividend & Dividend distribution tax	(132)	(159)	(132)	(159)
Net Cash Flow from / (used in) Financing Activities - C	(320)	(853)	(495)	(865)
Net Increase / (Decrease) in Cash and Cash equivalents	938	(2,417)	1,049	(2,609)
Opening Cash & Cash Equivalents	(3,972)	(1,555)	(4,085)	(1,476)
Closing Cash & Cash Equivalents	(3,034)	(3,972)	(3,036)	(4,085)

By Order of the Board



[Signature]

**SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.**

Place : Erode

Date : 11.11.2019

CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765
E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.**SKM Egg Products Export (India) Limited ("the Company")** for the period ended **30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 11-11-2020

UDIN : 20235530AAAACL3987

N. Prasanna Venkatesan
N. Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530



CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765
E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s.**SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and half year ended 30th September 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Cont.,



4. The Statement includes the results of the following entities:
- Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - Associate - SKM Universal Marketing Company India Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements / financial information / financial results of 1 subsidiary which have not been reviewed, whose interim financial statements / financial information / financial results reflect total assets of Rs.6,15,23,404/- as at 30.09.2020 and total revenue of Rs.6,53,62,619/- & Rs.10,20,08,961/-, for the quarter ended 30th September 2020 and for the period from 01.04.2020 to 30.09.2020 respectively and total net profit after tax of Rs.17,59,028/- for the quarter ended 30th September 2020 & total net loss after tax of Rs.21,04,554/- for the period from 01.04.2020 to 30.09.2020 respectively, total comprehensive income of Rs.13,09,355/- for the quarter ended 30th September 2020 & total comprehensive loss of Rs.28,56,120 for the period from 01.04.2020 to 30.09.2020 respectively and cash inflows (net) of Rs.76,37,934/- & Rs.1,11,45,972/- for the quarter ended 30th September 2020 and for the period from 01.04.2020 to 30.09.2020 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.32,33,379/- & Rs.40,45,507/- and total comprehensive income of Rs.32,33,379/- & Rs.40,45,507/- for the quarter ended 30th September 2020 and for the period from 01.04.2020 to 30.09.2020 respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial statements / financial information / financial results have not been reviewed by us.



Cont.,

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Erode

Date : 11-11-2020

UDIN : 20235530AAAACK6494

N. Prasanna Venkatesan
N.Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530

