



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar – 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/COR GOV/2021

June 3, 2021

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sirs,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015


In terms of Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in accounting standards for the half year ended 31st March, 2021.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Limited


03/06/2021

CS V. V. Vachhrajani
Company Secretary &
Sr. Vice President (Legal)

Encl: as mentioned above

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ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company



Consolidated disclosure of Related Party Transactions and balances for the half year ended March 31, 2021

The Company's related parties consist of Subsidiary Companies GSFC Agrotech Ltd., Vadodara Jal Sanchay Private Ltd., Gujarat Port & Logistics Company Ltd. and Subsidiary of Subsidiary - Gujarat Arogya Seva Pvt. Ltd., Associate companies - Gujarat Green Revolution Company Limited, Vadodara Enviro Channel Ltd and Karnalyte Resources Inc. and KMP. The Company routinely enters into transactions with these related parties in the ordinary course of business. The Company enters into transactions for sale and purchase of services with its associates. Transactions and balances with its subsidiaries are eliminated on consolidation.

Transactions with Related parties during the half year ended March 31, 2021 and balances outstanding as at March 31, 2021

Particulars	Associates	KMP	Other *	(` in lakhs)
				Total
A. Details of Transactions				
Purchase of Products			6,789	6,789
Services Given			30	30
Services Received	178		54	232
Expenses Recovered	98			98
Provision for Investment	548			548
Dividend received	13		586	599
Remuneration		87		87
B. Balances Outstanding				
Outstanding balance-Payable	-3		417	414
Outstanding balance- Receivable	42		-	42

Compensation of Key Managerial Personnel for the half year ended March 31, 2021	(` in lakhs)
Short term benefits	77
Post- employment benefits	5
Long term benefits	5
Total	87

*Other refers to Gujarat State Petroleum Corporation Ltd. (GSPC), Gujarat Gas Limited and Gujarat state Petronet Ltd, GSPC is Subsidiary Company of Gujarat State Investments Ltd and Gujarat Gas & Gujarat Petronet Ltd are subsidiaries of Gujarat state Petroleum Corporation Ltd. GSPC is related to GSFC Ltd. since GSFC Ltd. is an Associate of Gujarat State Investments Ltd.

