



Dated : 12th November, 2021

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Subject: Outcome of the Board Meeting held on 12th November 2021

Dear Sir,

This is with reference to the above captioned subject; we would like to inform you that the Board of Directors of the Company in their meeting held on 12th November 2021, have, inter-alia, considered and approved the following business:

- 1) Please find herewith the Financial Results for the 2nd quarter and half year ended 30th September 2021 along with the Limited Review Report of Auditors thereon ;
- 2) Further the Board has allotted 3481 equity shares of Rs.10/- each fully paid up pursuant to giving effect to the direction of the order passed by Hon'ble National Company Law Tribunal, New Delhi, sanctioning the scheme of Arrangement provided for Amalgamation of M/s Unibev Limited with M/s Globus Spirits Limited (GSL), to Mr. Vijay Kumar Rekhi, being the shareholder of M/s Unibev Limited as on the record date. Further information as required under SEBI Circular dated 09.09.2015 are provided hereunder :-

a) Type of Securities proposed to be issued	Equity shares
b) Type of issuance ;	These shares are being issued for giving effect to the scheme of arrangement provided for Amalgamation of M/s Unibev Limited with M/s Globus Spirits Limited (GSL)
c) Total Number of shares to be issued;	3481 equity shares
d) Total amount for which the shares will be issued;	Not applicable
e) Distinctive number of such securities, if applicable;	Not Applicable, being shares are held in DEMAT mode

Kindly take note of the same & acknowledgement the receipt of the same.

Thanking You
Yours faithfully
for **Globus Spirits Ltd.**


Company Secretary



Globus Spirits Limited

(Corporate Identity Number: L74899DL1993PLC052177)

Registered & Corporate Office:

F-0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi 110065 Tel.: +011-66424400

Works(1): Village: Shyampur, Tehsil: Behror 301701 Distt.: Alwar (Rajasthan) Tel.: +91-08003592097

Works(2): Haryana Organics (A Unit of Globus Spirits Limited) 4 KM., Chulkana Road, Samalkha 132101 Distt.: Panipat (Haryana) Telefax: +91-180-2570122

Works(3): Associated Distilleries (A Unit of Globus Spirits Limited) Hisar Bye-Pass, National Highway, Hisar 125044 (Haryana) Tel.: +91-09896398187

Works(4): Village: Dhandua, Tehsil: Jandaha, Hajipur 844505 Distt.: Vaishali (Bihar) Tel.: +91-9917437425

Works(5): Plot No. B-7, Panagarh Industrial Park, Panagarh 713420 Distt.: Burdwan (West Bengal) Tel.: +91-9800297777

Works(6): Village: Olda, Block Baharagora, Tehsil: Ghatshila, Post: Borsol, Distt.: East Singhbhum, Jharkhand Mob.: +91-9708112376

E-Mail: corporateoffice@globusgroup.in Web: www.globusspirits.com

Globus Spirits Limited

F - 0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN : L74899DL1993PLC052177

Website : www.globusspirits.com

Tel No. : 011-66424600 Fax : 011-66424629 Email : corpoffice@globusgroup.in

Statement of Unaudited Financial Results for the Quarter and Six months ended September 30, 2021

(Rs. In Lacs)

S.No	Particulars	Quarter ended			Six Month ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
1	Revenue from Operations	59,396.93	55,062.36	45,672.45	114,459.29	74,870.68	167,212.83
2	Other Income	156.72	108.29	342.36	265.01	429.65	656.17
3	TOTAL INCOME (1+2)	59,553.65	55,170.65	46,014.81	114,724.30	75,300.33	167,869.00
	EXPENSES						
	Cost of materials consumed	18,530.06	17,756.77	18,349.17	36,286.83	29,731.25	64,493.81
	Changes in inventories of finished goods and work in progress	1,194.44	637.94	(648.33)	1,832.38	1,943.10	822.45
	Excise duty on sale of goods	21,175.01	18,010.49	12,911.82	39,185.50	19,100.93	44,136.22
	Employee benefits expense	1,072.64	1,449.42	1,090.40	2,522.06	1,997.92	3,842.39
	Finance Costs	238.75	392.55	490.65	631.30	999.24	1,882.83
	Depreciation expense	1,043.73	1,034.06	995.99	2,077.79	1,951.95	4,065.68
	Other expenses	8,645.69	7,396.85	7,969.33	16,042.54	12,166.77	28,397.18
4	TOTAL EXPENSES	51,900.32	46,678.08	41,159.03	98,578.40	67,891.16	147,640.56
5	PROFIT BEFORE TAX (3-4)	7,653.33	8,492.57	4,855.78	16,145.90	7,409.17	20,228.44
6	TAX EXPENSES						
	Current Tax	2,325.16	1,551.12	847.13	3,876.28	1,292.59	3,529.02
	Deferred Tax	76.66	1,376.03	552.19	1,452.69	842.56	2,300.34
	Tax relating to prior years	-	-	-	-	-	-
7	NET PROFIT FOR THE PERIOD (5-6)	5,251.51	5,565.42	3,456.46	10,816.93	5,274.02	14,399.08
8	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss	20.85	2.54	(16.91)	23.39	(33.81)	9.88
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(7.28)	(0.89)	5.90	(8.17)	11.81	(3.45)
9	TOTAL COMPREHENSIVE INCOME (7+8)	5,265.08	5,567.07	3,445.45	10,832.15	5,252.02	14,405.51
10	Paid Up Equity Capital	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93
11	Face Value of the Share (INR)	10	10	10	10	10	10
	EARNINGS PER SHARE (of Rs. 10/- each) (not annualised):						
	(a) Basic	18.28	19.33	11.96	37.61	18.24	50.02
	(b) Diluted	18.28	19.33	11.96	37.61	18.24	50.02



AJAY
KUMAR
SWARUP

Digitally signed by AJAY KUMAR
DN: cn=Ajay Kumar, o=Deloitte
Certificate: [data:application/pdf;base64=...](#)

Globus Spirits Limited

F-0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2,
Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN : L74899DL1993PLC052177

Tel No. : 011-66424600,

Fax No: 011-66424629

Website : www.globusspirits.com

Email : corpoffice@globusgroup.in

Statement of Unaudited Cash Flows for Six months ended September 30, 2021

Particulars	Six months ended	
	September 30, 2021	September 30, 2020
	(Unaudited)	(Unaudited)
Cash flow from/(used in) operating activities		
- Profit before taxes	16,145.90	7,409.17
- Operating profit/(loss) before working capital changes	18,616.68	9,934.46
Net cash generated from/(used in) operating activities	13,768.04	4,357.55
Cash flow from/(used in) investing activities	(9,245.22)	(733.55)
Cash flow from/(used in) financing activities	(2,555.75)	(1,371.14)
Net increase/(decrease) in Cash and Cash Equivalents	1,967.07	2,252.86
Cash and cash equivalents at the beginning of the period	5,812.66	1,998.46
Cash and Cash equivalents at the end of the period	7,779.73	4,251.32
Components of Cash and Cash Equivalents		
Reconciliation of cash and cash equivalents		
Cash in hand	2.03	1.48
Balances with banks		
(i) In current accounts	141.90	417.42
(ii) Bank deposits	7,635.80	3,832.42
Net Cash and Cash Equivalents	7,779.73	4,251.32



**AJAY
KUMAR
SWARUP**

Digitally signed by AJAY KUMAR SWARUP
DN: cn=IM, o=Personal, 2.5.4.20=cabccc9140459e1c06e4d7961e15340752b194b5354, postalCode=110065, st=DELHI, email=ajaykumar@deloitte.com, track1=9120002045546180cc01c, serial=202110201703354424, email=ajaykumar@deloitte.com, Date: 2021.11.12 16:44:27 +05'30'

Globus Spirits Limited
F - 0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2,
Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN : L74899DL1993PLC052177
Tel No. : 011-66424600
Fax No : 011-66424629

Website : www.globusspirits.com
Email : corpoffice@globusgroup.in

Notes to Unaudited Financial Results for the Quarter and Six months ended September 30, 2021

Notes :

- 1 These results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 12, 2021.
- 2 The Company is engaged in the business of manufacture and sale of Indian Made Indian Liquor (IMIL), Indian Made Foreign Liquor (IMFL), Ethanol, Bulk Alcohol and Franchise Bottling. This is the only activity performed and is thus also the main source of risks and returns. The Company's segments as reviewed by the Chief Operating Decision Maker (CODM) does not result into identification of different ways / sources in to which they see the performance of the Company. Accordingly, the Company has a single reportable segment.
- 3 The scheme of Amalgamation(scheme) between the Company (Amalgamated Company) and its subsidiary (Amalgamating Company) by the name of Unibev Limited as approved by the National Company Law Tribunal has become effective w.e.f. the appointed date i.e. April 01, 2019 on completion of all the required formalities on September 17, 2021.

The scheme envisages transfer of all properties, rights, powers, liabilities and duties of the Amalgamating Company to the Amalgamated Company.

Pursuant to the Scheme, during the current quarter and six months ended September 30, 2021, the amalgamation has been accounted under the 'pooling of interests' method in accordance with the "Ind AS 103 Business Combinations" and the assets, liabilities and reserves of the Amalgamating Company have been accounted for at their book value, in the books of the Amalgamated Company. The share capital of the Amalgamating Company have been cancelled with the Amalgamated Company's investment in the Amalgamating Company.

The Company will issue 3,500 shares as per the scheme to the minority shareholder and consequent adjustment has been made in reserves and surplus

The net assets and reserves/ (deficit) taken over as at April 01, 2019 amounted to Rs. 917.02 Lacs and Rs. (1,297.25) Lacs respectively.

The losses of Amalgamating Company for the year ended March 31, 2020 has also been accounted for in the reserves of the Company amounting to Rs. 961.18 Lacs net off tax benefit of Rs. 360.52 Lacs.

The results for the year ended March 31, 2021, quarter and six months ended September 30, 2020 and quarter ended June 30, 2021 have been restated to give effect to the amalgamation. Consequent to this restatement, the profit after tax for the year ended March 31, 2021 is higher by Rs. 2,573.44 Lacs, quarter and six months ended September 30, 2020 and quarter ended June 30, 2021 is lower by Rs. 116.23 Lacs, Rs. 309.25 Lacs and Rs. 377.47 Lacs respectively.



**AJAY
KUMAR
SWARUP**

Digitally signed by AJAY KUMAR
SWARUP
DN: c=IN, o=Personal
2.5.4.20=cabrecce91461159c1e0fb_10
7961e1133817326192ab554c076e5
c14cfe682, postalCode=110065
st=DELHI
serialNumber=b1cc7c4e5146561d4
94912b59ed2c0546148eef0aa289f
11650112195e1424, cn=AJAY
KUMAR SWARUP
Date: 2021.11.12 16:44:47 +05:30

Globus Spirits Limited
F - O, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2,
Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN : L74899DL1993PLC052177
Tel No. : 011-66424600
Fax No : 011-66424629

Website : www.globusspirits.com
Email : corpoffice@globusgroup.in

4 In June, 2020, Directorate General of Goods and Services Tax (GST) Intelligence (DGGI) carried out search proceedings at various premises of the Company; at factories and at head office. Pursuant to the aforesaid search proceeding the Company has deposited Rs. 1,989.97 Lacs under protest towards GST liability which may arise on account of issue regarding classification of one of the item sold by the Company for the period July, 2017 to December, 2020. The Company has filed writ petition before Hon'ble Delhi High Court on February 17, 2021 challenging the action of DGGI and seeking refund of amount deposited by the Company. The matter is pending disposal at Hon'ble High Court and the next hearing in the matter is scheduled on January 19, 2022.

Pending disposal of the matter at Hon'ble High Court, on October 01, 2021, DGGI issued summons to the Managing Director and Joint MD of the Company in connection with payment of GST liability and on October 06, 2021 the Ministry of Finance, Department of Revenue vide its Circular No. 163/19/2021-GST has clarified on the classification of the said item on the recommendations of the GST Council and accordingly the said item is classified as taxable.

Pursuant to the summon and circular in the matter, the Company has deposited Rs. 733.71 Lacs under protest towards GST liability for the period January 01, 2021 to September 30, 2021 and Rs. 17.35 Lacs for the period October 01, 2021 to October 10, 2021. The Company has started collecting GST on the said item from its customers w.e.f October 11, 2021 and is being deposited with the Government under protest and will be reimbursed to the customers if the Company wins the case.

The Company is in the process of filing writ petition against the said circular dated October 06, 2021. The Company has been advised that the circular issued by the government is illegal and ultra vires the provisions of the GST laws. On the basis of legal opinion obtained, the Management is confident that ultimately no liability will devolve on the Company and the Company will be able to get refund of amount deposited from the Department.

- 5 The operations at Company's plant located in Bihar have been temporarily disrupted due to flooding and water logging at the factory premises caused by heavy rains since August 15, 2021.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

For Globus Spirits Limited

AJAY KUMAR
SWARUP

Ajay K. Swarup
Managing Director

Place: New Delhi
Date : November 12, 2021

