

Tree House Education & Accessories Ltd.

Office No.101, Sapphire Plaza, Dadabhai Road, Opp. CNMS School, Vile Parle West, Mumbai - 400 056.
Tel: +91 22 26201029 CIN : L80101MH2006PLC163028



August 12, 2022

To, BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai - 400 001	To, The National Stock Exchange of India Ltd. Bandra (East) Mumbai - 400 051	To, Metropolitan Stock Exchange of India Ltd. Exchange Square, CTS No. 25, Suren Road, Andheri (East), Mumbai – 400 093
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Sub.: Outcome of the Board Meeting of the Company held on August 12, 2022.

Ref.: Scrip Code: 533540 / Symbol: TREEHOUSE

Dear Sirs,

We would like to inform you that at the meeting of the Board of Directors of the company held on Friday, August 12, 2022, the board has considered and approved;

1. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022 along with Limited Review Report of the Statutory Auditor's of the Company.

Further, with the consent of all Directors, the Board did not consider the following agenda items as per intimation submitted to the Stock Exchange(s) on August 03, 2022 and same will be considered in Board Meeting to be held shortly;

- To approve draft of the Board's Report, Corporate Governance Report and Management Discussion and Analysis Report.
- To fix day, date, time and venue of the 16th Annual General Meeting.
- To fix the cut-off date and book closure date of the 16th Annual General Meeting of the Company.
- To approve draft Notice Convening 16th Annual General Meeting of the Company.

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 06:00 p.m.

We request you to kindly take the above information on record.

Thanking you.

Yours truly,

For Tree House Education & Accessories Limited


Guddi Bajpai
Company Secretary and Compliance Officer



Tree House Education & Accessories Limited

Regd. Office: 101 , Sapphire Plaza , Dadabhai Road, Opp. CNMS School
Vile Parle West , Mumbai - 400 056
CIN No. L80101MH2006PLC163028

Unaudited Statement of Standalone Profit & Loss Account for the quarter ended 30th June 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30-06-22 Unaudited	31-03-22 Audited	30-06-21 Unaudited	31-03-22 Audited
1)	Revenue from Operations	208	155	139	600
	Other Income	16	1,212	-	1,238
	Total Income	224	1,367	139	1,838
2)	Expenses				
	Operating cost	48	80	10	134
	Employee benefits expense	33	37	33	138
	Financial Costs	89	160	142	625
	Depreciation & Amortisation	35	40	571	1,701
	Other expenses	162	423	97	2,266
	Total expenses	367	740	853	4,864
3)	Profit before exceptional items, and tax (1-2)	(143)	627	(714)	(3,026)
4)	Less : Exceptional items	-	385	-	385
5)	Profit before tax (3+4)	(143)	1,012	(714)	(2,641)
6)	Tax expenses	-	(78)	-	(78)
7)	Profit for the period / year (5-6)	(143)	934	(714)	(2,719)
8)	Other Comprehensive Income				
	i. Items that will not be reclassified to profit or	-	-	-	-
	ii. Income tax relating to items that will not be	-	-	-	-
	Other Comprehensive Income	-	-	-	-
9)	Total Comprehensive income (7+8)	(143)	934	(714)	(2,719)
10)	Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	4,231	4,231
11)	Reserves excluding revaluation reserves				21,739
12)	Earnings per share Before Exceptional Items				
	Basic	(0.34)	1.67	(1.69)	(6.97)
	Diluted	(0.34)	1.67	(1.69)	(6.97)
13)	Earnings per share After Exceptional Items				
	Basic	(0.34)	2.21	(1.69)	(6.43)
	Diluted	(0.34)	2.21	(1.69)	(6.43)

for and on behalf of Tree House Education & Accessories Limited


Jugal Shah

Executive Director
DIN No: 08334114





Deepak Valecha

Director
DIN No: 07736480

Place: Mumbai

Date : 12th Aug 2022

Tree House Education & Accessories Limited

Regd. Office: 101 , Sapphire Plaza , Dadabhai Road, Opp. CNMS School

Vile Parle West , Mumbai - 400 056

CIN No. L80101MH2006PLC163028

Unaudited Statement of Consolidated Profit & Loss Account for the quarter ended 30th June 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30-06-22 Unaudited	31-03-22 Audited	30-06-21 Unaudited	31-03-22 Audited
1)	Revenue from Operations	208	155	139	600
	Other Income	16	1,212	-	1,238
	Total Income	224	1,367	139	1,838
2)	Expenses				
	Operating cost	48	80	10	134
	Employee benefits expense	33	37	33	138
	Financial Costs	89	160	142	625
	Depreciation & Amortisation	35	40	571	1,701
	Other expenses	162	423	97	2,266
	Total expenses	367	740	853	4,864
3)	Profit before exceptional items, and tax (1-2)	(143)	627	(714)	(3,026)
4)	Share of net profit/(loss) of associates and joint ventures accounted for using the equity method	(0)	(0)	-	(1)
5)	Less : Exceptional items	-	385	-	385
6)	Profit before tax (3+4)	(143)	1,012	(714)	(2,642)
7)	Tax expenses	-	(78)	-	(78)
8)	Profit for the period / year (5-6)	(143)	934	(714)	(2,721)
9)	Other Comprehensive Income				
	i. Items that will not be reclassified to profit or	-	-	-	-
	ii. Income tax relating to items that will not be	-	-	-	-
	Other Comprehensive Income	-	-	-	-
10)	Total Comprehensive income (7+8)	(143)	934	(714)	(2,721)
11)	Paid up equity share capital (face value Rs.10 per share)	4,231	4,231	4,231	4,231
12)	Reserves excluding revaluation reserves				22,075
13)	Earnings per share Before Exceptional Items				
	Basic	(0.34)	1.67	(1.69)	(6.97)
	Diluted	(0.34)	1.67	(1.69)	(6.97)
14)	Earnings per share After Exceptional Items				
	Basic	(0.34)	2.21	(1.69)	(6.42)
	Diluted	(0.34)	2.21	(1.69)	(6.42)

for and on behalf of Tree House Education & Accessories Limited

J. B. Shah
Jugal Shah

Executive Director

DIN No: 08334114

Deepak Valecha
Deepak Valecha

Director

DIN No: 07736480

Place: Mumbai

Date : 12th Aug 2022

Notes:

- 1 The audited financial results were reviewed by audit committee and approved at the meeting of Board of Directors of the Company held on 12th August 2022.
- 2 The Company falls within a single primary business segment viz. "Educational Services", the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Segment Reporting" is not applicable.
- 3 a. Previous period / year figures have been regrouped / rearranged wherever necessary to conform with the current period / year presentation.
b. The figures of the current quarter and corresponding quarter of the previous year are the balancing figures between unaudited figures for the full financial year .
- 4 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 5 Income and Expenditure billed/incurred on three months/annual basis has been charged proportionately for 3 months for the quarter ended 30th June 2022.
- 6 No depreciation provided for the quarter on the Fixed Assets which are marked as "Assets held for sale/dospose off".

For and on behalf of the Board of Directors of
Tree House Education & Accessories Limited


Jugal Shah
Executive Director
DIN No: 08334114


Deepak Valecha
Director
DIN No: 07736480

Place: Mumbai
Date : 12th Aug 2022



Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

Office No. 304, Sai Arcade, Above Union Bank of India, N. S. Road, Mulund (West), Mumbai - 400 080.

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Email : casandeepdedhia@gmail.com

Standalone Unaudited Limited Review Report

Limited Review Report to
The Board of Directors of
Tree House Education & Accessories Ltd

1. We have reviewed the accompanying statement of unaudited financial results (the "statement") of Tree House Education & Accessories Ltd (the "Company") for the quarter ended 30th June, 2022. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following observations as given in the previous Audit Report on Unaudited Financials for the quarter ended 30th June, 2022, and notes thereon;
 - 3.1 The Company has defaulted in repayment of loans availed from financial institutions due to which these borrowings have been classified as short term borrowings. The amount payable to financial institution is Rs. 2069.28 lakhs as on 30th June, 2022. The Company has already received notices under "SARFAESI" Act and therefore the said loan is treated as short term borrowing.

The overdraft facility from HDFC Bank was treated as short term borrowing as the Bank had classified it as NPA. An OTS (One Time Settlement Scheme) was approved by the Bank at Rs 2350.00 lakhs. In view of the same the Company has repaid Rs. 500.00 lakhs during the quarter ending 30th June, 2022 and another





Sandeep Dedhia
B. Com. F.C.A.

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Chartered Accountants

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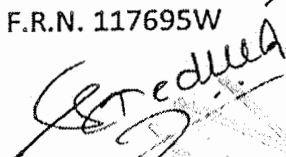
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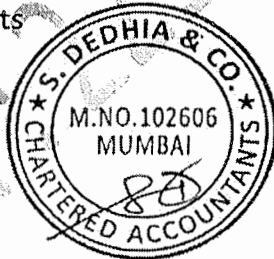
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Rs 1550.00 lakhs till 31-07-2022, totaling to Rs 2050.00 lakhs. The balance Rs 300.00 lakhs shall be paid on or before the quarter ending 30th September, 2022.

- 3.2 The Company has agreed to sell its school building at Baroda to pay off its debt of HDFC Bank. In view of the same it has received an advance of Rs 800.00 lakhs till the quarter ending 30th June, 2022 and another Rs 950.00 lakhs till date totaling to Rs 1750.00 lakhs.
- 3.3 The management has informed us that the Company has appointed an Internal Auditor to serve as an aid to the management in identifying the areas of concern and improvement as well as to provide assurance regarding the systems, controls and process within the organization. In view of the same, internal audit was carried out in the area of Revenue for the quarter ended 30th June, 2022, and that we have relied upon the same.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Dedhia & Co.
Chartered Accountants
F.R.N. 117695W


CA Sandeep Dedhia
Proprietor
M. No. 102606
UDIN : 22102606A0XLXU1723



Date : 12th August, 2022
Place : Mumbai



Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

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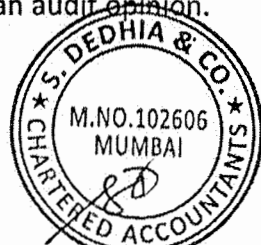
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Unaudited Consolidated Limited Review Report

Limited Review Report to
The Board of Directors of
Tree House Education & Accessories Ltd

1. We have reviewed the accompanying statement of consolidated unaudited financial results (the "statement") of Tree House Education & Accessories Ltd (the "parent") and its subsidiaries/associates (the Parent and its subsidiaries/associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30th June, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2022 and the corresponding period from January to March, 2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is invited to the following observations as given in the previous Audit Report on Unaudited Financials for the quarter ended 30th June, 2022, and notes thereon;
 - 6.1 The parent company has defaulted in repayment of loans availed from financial institution due to which these borrowing have been classified as short term borrowing. The amount payable to financial institution is Rs. 2069.28 lakhs as on 30th June, 2022.

The overdraft facility from HDFC Bank was treated as short term borrowing as the Bank had classified it as NPA. An OTS (One Time Settlement Scheme) was approved by the Bank at Rs 2350.00 lakhs. In view of the same the Company has repaid Rs. 500.00 lakhs during the quarter ending 30th June, 2022 and another Rs 1550.00 lakhs till 31-07-2022, totaling to Rs 2050.00 lakhs. The balance Rs 300.00 lakhs shall be paid on or before the quarter ending 30th September, 2022.

- 6.2 The parent Company has agreed to sell its school building at Baroda to pay off its debt of HDFC Bank. In view of the same it has received an advance of Rs 800.00 lakhs till the quarter ending 30th June, 2022 and another Rs 950.00 lakhs till date totaling to Rs 1750.00 lakhs.
- 6.3 The management has informed us that the parent company has appointed an Internal Auditor to serve as an aid to the management in identifying the areas of concern and improvement as well as to provide assurance regarding the systems, controls and process within the organization. In view of the





Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

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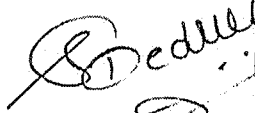
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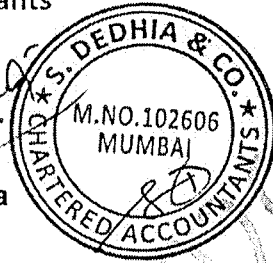
same internal audit was carried out in the area of Revenue for the quarter ended 30th June, 2022, and that we have relied upon the same.

7. The consolidated unaudited financial results include the interim financial statements/financial information/financial results of J. T. Infrastructure Pvt. Ltd, the Associate Company, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 223.53 lakhs, total net loss of Rs. 143.38 lakhs and total comprehensive loss of Rs. 143.38 lakhs for the quarter ended 30th June, 2022, as considered in the consolidated unaudited financial results.

According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

For S. Dedhia & Co.
Chartered Accountants
F.R.N. 117695W


CA Sandeep Dedhia
Proprietor
M. No. 102606
UDIN : 22102606AOXMIW2686



Date : 12th August, 2022
Place : Mumbai