

GICHFL/SEC/2022

15-12-2022

To

The Listing Department,
The BSE Limited,
P.J. Towers,
Dalal Street,
Fort,
Mumbai – 400 001

Scrip Code: 511676

Dear Sir,

Sub.: Reply to the clarification sought by NSE vide its letter dated 14-12-2022 regarding spurt in volume of shares of the company.

With reference to the clarification sought by NSE regarding spurt in volume of shares of the company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby inform that there is no pending information or announcement from the Company for disclosure to stock exchange.

Therefore, whatever the increase in the share price of the Company is purely due to market condition and absolutely market driven and the Management of Company is no way connected with any such price increase/volume increase.

This is for your information and record purpose.

Thanking You,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary