



September 24, 2022

To

The Department of Corporate Services
BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street, Mumbai - 400 001

Respected Sir,

Sub.: Proceeding of 49th Annual General Meeting - Majestic Auto Limited

Scrip Code: 500267

Ref.: Regulation 30, Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and Amendment thereof.

With reference to above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment thereof, we have enclosed the proceedings of the 49th Annual General Meeting (AGM) of the Company, held on Friday, September 23, 2022 at 11:00 A.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Kindly acknowledge the receipt and take the same in your record.

Thanking You.

Yours sincerely

For **Majestic Auto Limited**


MAJESTIC AUTO LIMITED

Authorised Signatory

Parul Chadha
Compliance Officer

Encl.: As above

MAJESTIC AUTO LIMITED
CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel. : 0120-4348907 E-mail : info@majesticauto.in, www.majesticauto.in



SUMMARY OF THE PROCEEDINGS OF 49TH ANNUAL GENERAL MEETING OF MAJESTIC AUTO LIMITED

Mode	Video Conferencing / Other Audio Visual means (VC/OAVM)
Deemed Venue	10 Southern Avenue, First Floor, Maharani Bagh, New Delhi - 110 065 (Registered office of the Company)
Day, Date & Time	Friday, September 23, 2022 at 11:00 A.M. (IST)

PRESENT

Name	Designation
Mr. Mahesh Munjal	Chairman & Managing Director of the Company and Chairman of Corporate Social Responsibility Committee
Mr. Aayush Munjal	Joint Managing Director
Dr. Rajesh Kumar Yaduvanshi	Independent Director
Ms. Aashima Munjal	Director
Mr. Pradip Kumar Mittal	Independent Director
Mr. Rajpal Singh Negi	Chief Financial Officer
Statutory Auditors	Mr. Anubhav Goyal, Representative from M/s SAR & Associates
Secretarial Auditors	Mr. Vishal Lochan Aggarwal, Representative from M/s VLA & Associates

IN ATTENDANCE

Name	Designation
Ms. Parul Chadha	Company Secretary

The 49th Annual General Meeting (AGM) of the members of Majestic Auto Limited was held on Friday, September 23, 2022 at 11:00 A.M through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Mr. Mahesh Munjal, Chairman and Managing Director, chaired the proceedings of the meeting.

The number of shareholders as on record date September 16, 2022 were 7,168 (Seven Thousand One Hundred Sixty Eight).

A total of 49 members representing 8157761 shares attended the meeting.

Ms. Parul Chadha, the Company Secretary & Compliance Officer confirmed that the requisite quorum was present and the meeting was called in order.

The Chairman, informed about the positive attitude towards the virtual annual general meeting.

The Chairman introduced the Directors, Chief Financial Officer, representative of Statutory Auditors and representative of Secretarial Auditors, Scrutinizer and other attendees present in the meeting. All the Directors of the Company attended the meeting except Mr. Anil Kumar Sharma. Afterwards, the Chairman delivered the speech.

Thereafter, the Company Secretary informed the Statutory Registers and the other documents as are

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required to be available during AGM are available for inspection through electronic mode on the NSDL Website.

The Company Secretary informed that Notice along with Board's and Auditor's Report were sent to members as per applicable provisions of law and also informed that observations given by Secretarial Auditors has been replied in the Board's Report and the Statutory Auditors have given their unqualified audit opinion for the Financial Year 2021-22 Thereafter, the same was taken as read with the permission of the members.

The Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e- voting facility to the Members of the Company in respect of the Resolutions, to be passed at the Meeting. The remote e-voting had commenced on Tuesday, September 20, 2022 at 09:00 A.M. (IST) and ended on Thursday, September 22, 2022 at 05:00 P.M. He further informed that the members present at the meeting and who have not casted their votes by availing the remote e- voting facility, can exercise their vote in proportionate to their shareholding using e-voting platform of NSDL during the proceedings of this Annual General Meeting.

The Company Secretary informed the members that the ordinary business agendas as mentioned in the Notice of 49th Annual General Meeting dated 23rd September, 2022 would be put up for voting by members:

S. No.	Particulars	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the financial year ended 31st March, 2022, together with the Report of Board of Directors and the Auditors thereon.	Ordinary Resolution
2	To re-appoint Ms. Aashima Munjal (DIN- 00050716), who retires by rotation as a Director in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for reappointment.	Ordinary Resolution

Some members addressed the Meeting as speakers. The Chairman responded to the queries of the Members and provided clarifications. The replies given during the meeting are annexed as **Annexure A**

The Chairman further informed that Ms. Neeta Aggarwal, Company Secretary in Practice, had been appointed as Scrutinizer for scrutinizing the voting process.

The Chairman then thanked all the members for their continued support and for attending and participating in the meeting. The Chairman also thanked all the directors and other dignitaries present.

Further, the Chairman informed that the results of voting would be announced on or before September 25, 2022 and shall be immediately intimated to BSE and uploaded on the website of company and NSDL.

The Company Secretary informed that e-voting facility was kept open for the next 15 minutes to enable themembers to cast their vote. The Annual General Meeting concluded at 11:36 A.M. (including time allowed for e-voting at AGM)

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Thanking You,

Yours Sincerely,

For **Majestic Auto Limited**

MAJESTIC AUTO LIMITED
Parul Chadha
Authorised Signatory

Parul Chadha
Compliance Officer

Note: This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

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Annexure – A

49th AGM of Majestic Auto Limited – Replies by Management of Shareholders' Queries

The Company has received few queries from the shareholders through email/other means before/during AGM, the consolidated replies are as follows:

1. The transaction regarding purchase of 20% shareholding of Emirates Technologies Private Limited (ETPL) is still under consideration with Audit Committee & Board. Further, the process will be undertaken as per LODR and at a value that will be beneficial to Majestic Auto Limited. Such potential transaction will be subject to approval of minority shareholders. Consolidation of the Company's shareholding in ETPL is necessary for the purposes of ensuring that shareholders of the Company get full benefit of growth of ETPL and the Company gets more flexibility in inter-se transactions with ETPL (being a wholly owned subsidiary). The consolidation of ETPL would be a better use of available capital compared to other investment opportunities.
2. The declaration of Dividend was not done this year as in the opinion of the management the funds were required for the business of the Company.

Thanking You,

Yours Sincerely,

For **Majestic Auto Limited**

A handwritten signature in blue ink, appearing to read 'Parul Chaudhary', is written over a blue stamp that says 'MAJESTIC AUTO LIMITED'.

Parul Chaudhary
Authorised Signatory
Compliance Officer

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