

Ref: SIPL/2021-22/0029

28th July, 2021

To,
The Manager (Listing)
Corporate Relationship Dept. **BSE Limited**P J Tower,
Dalal Street,

The Manager (Listing)

National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / Madam,

Mumbai - 400 001

Sub: Rohtak-Panipat Tollway Private Limited (a wholly owned subsidiary of the Company or SPV or RPTPL) has submitted Notice of Termination of project with National Highways Authority of India (NHAI) as per Concession Agreement.

With reference to above subject and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), we would like to inform you that Rohtak-Panipat Tollway Private Limited (a wholly owned subsidiary of the Company or SPV or RPTPL) vide its letter dated 27th July, 2021 has submitted Notice of Termination of project as per Concession Agreement dated 9th March, 2010 with National Highways Authority of India (NHAI) due to forceful suspension of toll collection/ User Fee because of the farmers' agitation / protest with effect from December 25, 2020.

Also note that the event of forceful suspension of toll collection/ User Fee because of the farmers' agitation / protest with effect from December 25, 2020, amounted to a Force Majeure Event as per the provisions of the Concession Agreement with NHAI.

We hereby submit the details **(in Annexure-A)** as per Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 under the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for "Continuous Disclosure Requirements for Listed Entities".

Details of RPTPL:

National Highway Authority of India ("NHAI") awarded the work of "Four Laning of Rohtak - Panipat Section of NH-71A from km 0.00 (km 63.00 of NH 10) to km 80.858 (km 83.39 of NH-1) in the State of Haryana under NHDP Phase III on Design, Build, Finance, Operate and Transfer ("DBFOT") basis" ("Project") to M/s. Rohtak-Panipat Tollway Private Limited

Sadbhav Infrastructure Project Limited



("RPTPL"/"Concessionaire") vide Concession Agreement Dated March 09, 2010 ("Concession Agreement").

RPTPL had received appointed date on 18^{th} April, 2011 from NHAI for four laning of Rohtak – Panipat section of NH-71A (From Km 0/000 to Km 80/858) in the state of Haryana under NHDP Phase III on DBFOT (Toll) basis. Original concession period is 25 years from the Appointed Date. Total length of the project is 80.858 kms. RPTPL achieved CoD on 6^{th} January, 2014.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhay Infrastructure Project Limited

AHMEDABAD

Hardik Modi Company Secretary

Encl: a.a.



ANNEXURE - A

Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: Termination of contracts: Notice for Termination of project as per Concession Agreement with National Highways Authority of India

а	Name of parties to the order(s)/contract(s);	Rohtak-Panipat Tollway Private Limited (a wholly owned subsidiary of the Company or SPV or RPTPL) has executed Concession Agreement on 9th March, 2010 with National Highways Authority of India (NHAI).
b	Nature of the order(s)/contract(s);	National Highway Authority of India ("NHAI") awarded the work of "Four Laning of Rohtak - Panipat Section of NH-71A from km 0.00 (km 63.00 of NH 10) to km 80.858 (km 83.39 of NH-1) in the State of Haryana under NHDP Phase III on Design, Build, Finance, Operate and Transfer ("DBFOT") basis" ("Project").
С	Date of execution of the order(s)/contract(s)	Concession Agreement on 9th March, 2010 with NHAI.
d	Details of amendment or reasons for terminations and impact thereof (to the extent possible);	RPTPL vide its letter dated 27th July, 2021 has submitted Notice of Termination of project as per Concession Agreement dated 9th March, 2010 with NHAI due to forceful suspension of toll collection/ User Fee because of the farmers' agitation / protest with effect from December 25, 2020, amounted to a Force Majeure Event as per the Provisions of the Concession Agreement with NHAI.

