



August 30, 2023

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip code: **512529**

Symbol: **SEQUENT**

Subject: Summary of proceedings of the Thirty-Eight Annual General Meeting of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para A of Part A of Schedule III of the Listing Regulations, please find enclosed summary of proceedings of the Thirty-Eight Annual General Meeting ('AGM') of the Company held on August 30, 2023 at 04:30 P.M. through Video Conference ('VC') / Other Audio Video Means ('OAVM').

We request you to take the above on record.

Yours faithfully,

For **Sequent Scientific Limited**

Krunal Shah

Company Secretary & Compliance Officer

SeQuent Scientific Limited

Registered Office: 301, 3rd Floor, Dosti Pinnacle, Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (W), Mumbai - 400604, Maharashtra India

Tel No.: +91-22-4111-4777 | **CIN:** L99999MH1985PLC036685

Website: <http://www.sequent.in> | **Email Id:** investorrelations@sequent.in



SUMMARY OF PROCEEDINGS OF THE THIRTY-EIGHT ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, AUGUST 30, 2023 AT 04.30 P.M. THROUGH VIDEO CONFERENCE ('VC') / OTHER AUDIO VIDEO MEANS ('OAVM')

Present:

1. Dr. Kamal Sharma, Independent Director and Chairman of the Company, joined through Video Conferencing from Mumbai
2. Mr. Sharat Narasapur, Joint Managing Director, joined through Video Conferencing from Vizag
3. Mr. Milind Sarwate, Independent Director and Chairman of the Audit Committee & Nomination and Remuneration Committee, joined through Video Conferencing from Thane
4. Dr. Kausalya Santhanam, Independent Director and Chairperson of Stakeholders Relationship Committee, joined through Video Conferencing from Bengaluru
5. Dr. Fabian Kausche, Non-Executive Director, joined through Video Conferencing from USA
6. Mr. Gregory Andrews, Non-Executive Director, joined through Video Conferencing from Australia
7. Mr. Rajaram Narayanan, Managing Director & CEO, joined through Video Conferencing from Registered Office situated at Thane
8. Mr. P.V. Raghavendra Rao, Chief Financial Officer, joined through Video Conferencing from Registered Office situated at Thane
9. Mr. Krunal Shah, Company Secretary, joined through Video Conferencing from Registered Office situated at Thane

Invitees:

Mr. Anil Jobanputra, M/s. S R B C & CO LLP, Statutory Auditors
Mr. Satkar Jain, M/s. S R B C & CO LLP, Statutory Auditors
Mr. Harsh Shah, M/s. S R B C & CO LLP, Statutory Auditors
Mr. Nilesh Shah, M/s. Nilesh Shah & Associates, Secretarial Auditor & Scrutinizer
Mr. Mahesh Darji, M/s. Nilesh Shah & Associates, Secretarial Auditor & Scrutinizer

Mr. Krunal Shah, Company Secretary welcomed the Members to the Thirty-Eight Annual General Meeting ('AGM') of the Company and confirmed the presence of requisite quorum to conduct the proceedings of the Meeting. Mr. Krunal Shah further introduced the Directors and Key Managerial Personnel present at the Meeting.

It was informed that Mr. Neeraj Bharadwaj and Dr. Hari Babu Bodepudi, Non-Executive Directors have sought leave of absence due to other engagement.



Members were informed about the steps taken by the Company to enable the Members to participate and vote on the items being considered in the AGM. It was also informed that Members who had not cast their votes through remote e-voting, were requested to cast their votes during the Meeting through Insta voting facility provided by KFin Technologies Limited, Registrar and Transfer Agent of the Company.

Members were also informed that:

- 1) Requisite Statutory Registers were available for inspection electronically by the Members.
- 2) Certificate from M/s. Nilesh Shah & Associates, Secretarial Auditors of the Company, as required under the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 was also available for inspection electronically by the Members.

The Company Secretary further stated that since the Notice has already been circulated to all the Members, the Notice convening this Meeting was taken as read. He further mentioned that the Independent Auditors Report on the Financial statements, which is part of the Annual Report, does not contain any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company.

Post that, Dr. Kamal Sharma, Chairman of the Company commenced the Meeting and addressed the Members on the highlights of the year.

Further Mr. Rajaram Narayanan, Managing Director & CEO addressed the Members by covering the operational and financial highlights for the year, key developments and strategic focus.

After his address, Speaker Members who had registered with the Company for speaking at the AGM and present at the meeting were provided opportunity to speak at the AGM. The Management team replied to all the queries raised by Speaker Members.

Thereafter, the following items of business as mentioned in the Notice of the AGM dated August 07, 2023, were transacted at the Meeting:

Item No.	Resolution description	Type of resolution
Ordinary Business		
1	Adoption of Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2023, together with the reports of the Board of Directors and the Auditors thereon	Ordinary
2	Appointment of Mr. Gregory Andrews (DIN 08904518) as a Director, retiring by rotation	Ordinary



Special Business		
3	Ratification of remuneration payable to M/s. Kirit Mehta & Co., Cost Accountants, Mumbai, the Cost Auditors of the Company for the Financial Year ending March 31, 2024	Ordinary
4	Appointment of Dr. Hari Babu Bodepudi (DIN 01119687) as Non-Executive Non-Independent Director of the Company.	Ordinary
5	Amendment to SeQuent Scientific Limited Employee Stock Option Plan 2020.	Special

Members were requested to complete the e-voting process, if not completed already. They were also informed that the Scrutinizer for the e-voting process, should provide his report to the Company after the scrutiny of the votes casted by the Members through remote e-voting and insta-voting. The Company Secretary was authorized to declare the results of e-voting on or before Friday, September 01, 2023.

The Chairman thanked the Members and concluded the Meeting.

Yours faithfully,

For **Sequent Scientific Limited**

Krunal Shah

Company Secretary & Compliance Officer