



**AMBICA AGARBATHIES  
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)  
PHONES : 230629, 230216.

Date: 14<sup>th</sup> February, 2024

To, Department of Corporate Service, BSE Limited, 25 <sup>th</sup> Floor, PJ Towers, Dalal Street, Mumbai - 400001 Scrip Code: 532335	To, Manager, National Stock Exchange of India Limited Exchange Plaza, Bandra (E) Mumbai - 400051, Scrip Code: AMBICAAGAR
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Dear Sir's,

**Sub: Outcome of the Board Meeting,**

In just concluded Board meeting, the Board has considered and approved the following.

1. Un- Audited Financial Results for the Third quarter ended 31<sup>st</sup> December, 2023  
*Annexure-1.*
2. Limited Review Report for the Third Quarter ended 31<sup>st</sup> December, 2023 as  
*Annexure- 2.*

*Meeting commenced at 7:20 P.M. and concluded at 8:25 P.M.*

This is for your information and necessary records.

Thanking you,

Yours Truly,  
For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

**Ambica Krishna**  
Chairman and Managing Director  
DIN-00391898

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GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077



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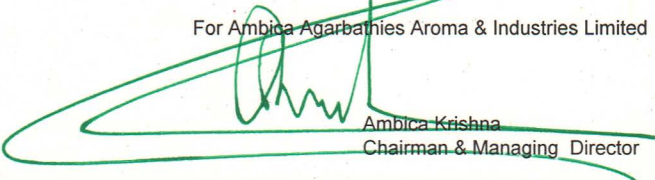
Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Un-audited Financial results for the Quarter ended 31st December, 2023							
S.No.	Particulars	Rs. In Lakhs					
		Quarter Ended			Period ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operation	2893.42	2430.66	3194.71	7449.37	8207.74	11723.61
2	Other Income	3.42	48.54	71.77	53.14	347.68	535.93
3	<b>Total Income(1)+(2)</b>	<b>2896.84</b>	<b>2479.20</b>	<b>3266.48</b>	<b>7502.51</b>	<b>8555.42</b>	<b>12259.54</b>
4	Expenses	0.00					
	a) Cost of Material Consumed	361.19	443.77	562.53	1176.96	1709.43	3382.73
	b) Purchase of Stock-in-trade	1683.04	1368.97	1809.61	4274.73	4779.48	5784.94
	c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	119.12	91.22	63.03	293.73	195.68	283.57
	e) Finance cost	207.32	208.97	175.56	622.69	532.85	784.34
	f) Depreciation and Amortisation expense	46.05	46.04	81.54	138.13	244.63	184.17
	g) Admin and Other Manufacturing Expenses	556.71	482.66	451.81	1384.17	1108.22	1534.46
	<b>Total Expenses</b>	<b>2973.43</b>	<b>2641.65</b>	<b>3144.08</b>	<b>7890.41</b>	<b>8570.29</b>	<b>11954.21</b>
5	<b>Profit before tax (3-4)</b>	<b>-76.59</b>	<b>-162.45</b>	<b>122.40</b>	<b>-387.90</b>	<b>-14.87</b>	<b>305.33</b>
6	Tax Expense						
	Current Tax Net	0.00	0.00	0.00	0.00	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	-13.13	-45.04	0.00	-90.07	52.52
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>-76.59</b>	<b>-149.32</b>	<b>167.43</b>	<b>-387.90</b>	<b>75.20</b>	<b>252.81</b>
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income (7+8)</b>	<b>-76.59</b>	<b>-149.32</b>	<b>167.43</b>	<b>-387.90</b>	<b>75.20</b>	<b>252.81</b>
10	<b>Paid up equity share capital (Face value Rs.10/- per Share)</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>	<b>1717.74</b>
11	<b>Other Equity</b>						<b>8776.52</b>
12	Earnings Per Share (EPS)						
	a) Basic EPS	-0.45	-0.87	0.98	-2.26	0.44	1.47
	b) Diluted EPS	-0.45	-0.87	0.98	-2.26	0.44	1.47

**Notes:**

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The un-audited financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above un-audited financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14th February, 2024
- Due to COVID-19 breakdown the Company's hotel division couldn't generate adequate cash flows and hence the Company is irregular in repayment of EMI's to its lender, M/s. LIC Housing Finance Limited. Based on aforesaid assessment, management believes that it will update the pending EMI and pay regularly hence forth.

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU  
Date : 14.02.2024

  
Ambica Krishna  
Chairman & Managing Director






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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Standalone Audited Segment wise Revenue, Results, Assets and Liabilities						
Rs. In Lakhs						
Particulars	Quarter Ended			Period ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
Sl. No.	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>					
A) Agarbathies Division	2,490.78	2,260.77	2,996.15	6,681.87	7,705.49	11,100.14
B) Hotel Division	406.06	218.43	270.33	820.64	849.93	1,159.39
Increase/(Decrease) in stock	-	-	-	-	-	-
<b>Total :</b>	<b>2,896.84</b>	<b>2,479.20</b>	<b>3,266.48</b>	<b>7,502.51</b>	<b>8,555.42</b>	<b>12,259.54</b>
	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>2,896.84</b>	<b>2,479.20</b>	<b>3,266.48</b>	<b>7,502.51</b>	<b>8,555.42</b>	<b>12,259.54</b>
2	<b>Segment Results</b>					
(Profit)(+) / (Loss)(-) before Tax from each segment	-	-	-	-	-	-
A) Agarbathies Division	147.91	141.85	303.55	399.08	446.98	843.75
B) Hotel Division	-224.49	-304.30	-181.15	-786.98	-461.85	-538.42
<b>Total :</b>	<b>-76.59</b>	<b>-162.45</b>	<b>122.40</b>	<b>-387.90</b>	<b>-14.87</b>	<b>305.33</b>
	-	-	-	-	-	-
<b>Profit after Tax</b>	<b>-76.59</b>	<b>-149.32</b>	<b>167.43</b>	<b>-387.90</b>	<b>75.20</b>	<b>252.81</b>
3	<b>Segment Assets</b>					
A) Agarbathies Division	9,341.24	9,488.19	10,629.75	9,341.24	10,629.75	8,724.93
B) Hotel Division	11,818.76	11,815.64	11,581.89	11,818.76	11,581.89	11,656.24
<b>Total :</b>	<b>21,160.00</b>	<b>21,303.83</b>	<b>22,211.64</b>	<b>21,160.00</b>	<b>22,211.64</b>	<b>20,381.17</b>
4	<b>Segment Liabilities</b>					
A) Agarbathies Division	2,083.20	2,250.14	3,368.53	2,083.20	3,368.53	1,487.60
B) Hotel Division	8,970.44	8,870.75	8,615.00	8,970.44	8,615.00	8,346.79
<b>Total :</b>	<b>11,053.64</b>	<b>11,120.89</b>	<b>11,983.52</b>	<b>11,053.64</b>	<b>11,983.52</b>	<b>9,834.39</b>

For Ambica Agarbathies Aroma & Industries Limited

Place :ELURU  
Date :14.02.2024

  
Ambica Krishna  
Chairman & Managing Director



**RAMASAMY KOTESWARA RAO AND CO LLP**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**Review Report to  
The Board of Directors  
Ambica Agarbathies Aroma & Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **Ambica Agarbathies Aroma & Industries Limited** (the "Company") for the quarter ended December 31<sup>st</sup>, 2023 and year- to- date results for the period April 01<sup>st</sup>, 2023 to December 31<sup>st</sup>, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP,  
Chartered Accountants  
Firm Registration Number: 010396S/S200084



*T. Peri Reddy*

(Peri Reddy Talla)  
Partner

Membership No. 236759

UDIN: 24236759BKEOTZ6564

Place: Hyderabad

Date: 14<sup>th</sup> February, 2024