

APL/SEC/32/2021-22/01

1st March, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at their meeting held today, based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders, have approved the appointment of Ms. Nehal Vakil (DIN: 00165627) as a Non-Executive Director of the Company, effective today, to fill the casual vacancy created on the Board on account of the sad demise of Mr. Abhay Vakil, Non-Executive Director of the Company. The said appointment is in accordance with the Articles of Association of the Company and other applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015.

Ms. Nehal Vakil is the daughter of Late Mr. Abhay Vakil, Non-Executive Director of the Company, and is a member of the Promoter(s) Group of the Company.

To the best of our knowledge and information and as confirmed by Ms. Nehal Vakil, she has not been debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other authority.

The brief profile of Ms. Nehal Vakil is enclosed.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**


R S JEYAMURUGAN
CEO & COMPANY SECRETARY



Encl.: As above

Enclosure

Name: Nehal Vakil

Education: Bachelor of Arts with specialization in Finance from Eli Broad College of Business, Michigan State University – East Lansing, Michigan, USA

Age: 45 years

DIN: 00165627



Ms. Nehal Vakil commenced her career with Asian Paints Limited (the Company) in the year 1999. She was a part of the Finance function of the Company, wherein she was, *inter alia*, responsible for monitoring budgets, revenue, and variance trends for the corporate center. She was also involved in compilation of quarterly financial reports consolidated at Company and group levels.

She is presently the Director incharge of the operations of Vikatmev Containers Ltd., (Vikatmev) a leading container manufacturer in Mumbai. At Vikatmev, she heads a team that strategises and devises new approaches to boost customer numbers, growth and revenue. She exercises oversight over cost controls to meet budget restrictions and maximise profitability.

Ms. Vakil also manages the other family businesses and investments of the family-owned companies. She works closely with the wealth advisors to supervise and develop investment strategies, evaluate and analyse the investment performance and benchmark portfolio composition to maximise returns on investments.

She also serves as a Director on the Board of two other unlisted public companies viz. Lambodar Investments and Trading Company Limited, Stack Pack Limited and four unlisted private companies.

Ms. Nehal Vakil is the daughter of Late Mr. Abhay Vakil, Non-Executive Director of the Company, and is a member of the Promoter(s) Group of the Company. She is also the cousin of Ms. Amrita Vakil, Non-Executive Director of the Company.

Ms. Nehal Vakil is also an avid traveler, ardent cricket follower and has keen interest in movies and music.