

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

23rd May, 2020

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098

Symbol: PQIF

Subject: Confirmation for not falling under 'Large Corporate' criteria.

Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Dear Sir,

With reference to the above mentioned subject, we hereby confirm that the Company does not fulfil the criteria of "Large Corporate" (LC) as specified under para 2.2 of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and hence the Company is not a "Large Corporate" for the purpose of applicability of framework for 'Fund raising by issuance of Debt Securities by Large Entities'.

Kindly take the above information on record.

Thanking you,

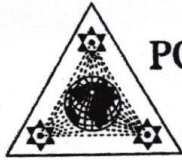
Yours truly,

For Polo Queen Industrial and Fintech Limited

Sd/-

Vandana Yadav
Company Secretary

Encl: As Above



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the company	POLO QUEEN INDUSTRIAL AND FINTECH LIMITED
2.	CIN	L72200MH1984PLC094539
3.	Outstanding borrowing of company as on 31 st March, 2020 (in Rs cr)	14.99 Crores
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	BB-/Stable Name of agency: CRISIL Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited and Metropolitan Stock Exchange of India Limited

We confirm that we are **not** a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Polo Queen Industrial and Fintech Limited

Sd/-
Vandana Yadav
Company Secretary

Date: 23rd May, 2020