



Motisons Jewellers Limited

270, 71, 72, 76, Johari Bazar, Jaipur-302003 | Tel.: +91-0141-4150000
SB-110, Lalkothi, Tonk Road, Jaipur-302015 | Tel.: +91-0141-4160000
F-33, Gautam Marg, Vaishali Nagar, Jaipur-302021 | Tel.: +91-0141-3510000
Email: motisons@gmail.com • Website: www.motisonsjewellers.com

CIN-U36911RJ2011PLC035122

Date: 09.02.2024

To,

BSE Limited

Dept of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001 (Maharashtra)

Scrip Code: 544053

National Stock Exchange of India Limited

The Listing Department

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (East),

Mumbai 400 051 (Maharashtra)

Symbol: MOTISONS

Subject: Compliance under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation/ variation in the utilization of proceeds of the IPO from the objects stated as mentioned in the Prospectus of Initial Public Offer ("IPO").

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) of funds for the quarter ended 31st December, 2023.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully,

For Motisons Jewellers Ltd

Sanjay Chhabra

Managing Director

DIN: 00120792



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STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity		Motisons Jewellers Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		26.12.2023				
Amount Raised		131.988 Crores				
Report filed for Quarter ended		31-12-2023				
Monitoring Agency		applicable / not applicable				
Monitoring Agency Name, if applicable		Crisil Ratings Limited				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No Comments				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Upto 31.12.2023)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Repayment of existing borrowings availed by the Company from scheduled commercial banks	NA	Rs. 58 Crores	NA	Rs. 9.525 Crores	NA	-
Funding working capital requirements of the Company	NA	Rs. 71 Crores	NA	Rs. 10 Crores	NA	-
General Corporate Purposes	NA	Rs. 2.988 Crores	NA	Nil	NA	-
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						



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(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer,
etc.

For Motisons Jewellers Ltd

Sanjay Chhabra
Managing Director
DIN: 00120792