

June 8, 2022

Shalby/SE/2022-23/25

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY
Through : <https://digitalexchange.nseindia.com>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797
Through : <http://listing.bseindia.com>

Subject: Disclosure of Related Party Transactions for half year ended March 31, 2022 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions for the half year ended March 31, 2022.

You are requested to take the above on your record.

Thanking you,

Yours sincerely
For **Shalby Limited**



Tushar Shah
AVP & Company Secretary
Mem. No. FCS-7216



Encl: Disclosure of Related Party Transactions for half year ended March 31, 2022

Shalby Limited

Details of Related Party Disclosure for half year ended March 31, 2022

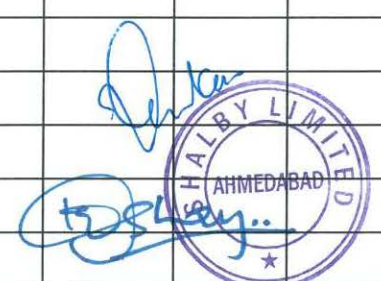
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (INR in Lakhs)	Value of transaction during the reporting period (INR in Lakhs)	In case monies are due to either party as a result of the transaction (INR in Lakhs)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Shalby Limited		Dr Vikram I Shah		Key Management personnel	Professional Fees	As per agreement, the amount is based on number of In-patient, Out-patient, number of surgeries and other services	(7.19)	-	-								
2	Shalby Limited		Dr Vikram I Shah		Key Management personnel	Rent (Exp)	As per agreement, rent amount for SG Unit is Rs. 5,00,000/- per month and for Naroda unit the same is variable depending on gross revenue for Naroda unit	51.16	19.16	11.53								
3	Shalby Limited		Dr Vikram I Shah		Key Management personnel	Trade Payable	NA	-	0.50	16.07								
4	Shalby Limited		Dr Darshini V Shah		Relative of Key Management Personnel	Professional Fees	As per agreement, professional fees is dependent on total dental income	104.15	-	30.47								
5	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Purchase of Medicine & Consumables	5000.00	1,380.27	-	-								
6	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Current Capital		-	88.03	79.43								
7	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Rent Receivable		-	-	0.05								
8	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Interest on capital		6.21	-	-								
9	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Rent Income	0.50	0.31	-	-								
10	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Trade Payable	NA	-	1,379.06	1,285.32								
11	Shalby Limited		Griffin Mediquip LLP		Subsidiary Entity	Fixed Capital	NA	-	4.75	4.75								
12	Shalby Limited		Mars Medical Devices Limited		Subsidiary company	Investment	NA	-	2,500.00	2,500.00								
13	Shalby Limited		Mars Medical Devices Limited		Subsidiary company	Advance given for reimbursement	7500.00	0.10	-	-								
14	Shalby Limited		Mars Medical Devices Limited		Subsidiary company	Advance received back against reimbursement		0.10	-	-								
15	Shalby Limited		Mars Medical Devices Limited		Subsidiary company	Trade Advances Received back		3.00	-	-								
16	Shalby Limited		Mars Medical Devices Limited		Subsidiary company	Interest income on Loan given		11.98	-	-								
17	Shalby Limited		Mars Medical Devices Limited		Subsidiary company	Interest Receivable		-	-	10.78								
18	Shalby Limited		Mars Medical Devices Limited		Subsidiary company	Short Term Loans & Advances		1,690.80	-	1,690.80			Loan	6.27%	5 years / repayable on demand	Unsecured	For Business Purpose	
19	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary company	Corporate Guarantee *	\$20.80	-	\$20.80	\$20.80								
20	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary company	Guarantee Given	12400.00	-	12400.00	12400.00								
21	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary company	Other Receivable	1000.00	-	270.13	19.70								
22	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary company	Trade Advances		185.09	-	-								
23	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary company	Trade Advances received Back		278.22	-	-								
24	Shalby Limited		Shalby Advanced Technologies, Inc.		Step-down Subsidiary company	Corporate Guarantee Commission Income		9.30	-	-								



Shalby Limited

Details of Related Party Disclosure for half year ended March 31, 2022

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25	Shalby Limited		Shalby Hospitals Mumbai Pvt. Ltd.		Subsidiary company	Investment	NA	-	1.00	1.00								
26	Shalby Limited		Shalby Hospitals Mumbai Pvt. Ltd.		Subsidiary company	Trade Advances given	5000.00	-	1.02	-								
27	Shalby Limited		Shalby Hospitals Mumbai Pvt. Ltd.		Subsidiary company	Advance given for reimbursement		0.02	-	-								
28	Shalby Limited		Shalby Hospitals Mumbai Pvt. Ltd.		Subsidiary company	Advance received back against reimbursement		0.02	-	-								
29	Shalby Limited		Shalby Hospitals Mumbai Pvt. Ltd.		Subsidiary company	Trade Advances Received Back		1.02	-	-								
30	Shalby Limited		Shalby International Limited		Subsidiary company	Investment	NA	-	5.00	5.00								
31	Shalby Limited		Shalby International Limited		Subsidiary company	Trade Advances given	25.00	1.02	0.32	0.34								
32	Shalby Limited		Shalby International Limited		Subsidiary company	Trade Advances received back		1.00	-	-								
33	Shalby Limited		Shalby Kenya Limited		Subsidiary company	Investment	NA	-	0.55	0.55								
34	Shalby Limited		Shalby Kenya Limited		Subsidiary company	Trade Advances	51.00	10.27	85.21	95.48								
35	Shalby Limited		Shalby Orthopedic Hospital and Research Centre		Enterprise over which KMP/Relatives of KMP exercise significant influence through controlling interest	Rent Expenses	7.50	3.00	-	-								
36	Shalby Limited		Shalby Orthopedic Hospital and Research Centre		Enterprise over which KMP/Relatives of KMP exercise significant influence through controlling interest	Trade Payable	NA	-	0.45	0.45								
37	Shalby Limited		Dr. Nishita Shukla		Key Management Personnel (KMP)	Remuneration	NA	35.09	-	-								
38	Shalby Limited		Mr. Shanay Shah		Relative of Key Management Personnel	Remuneration	NA	27.99	-	-								
39	Shalby Limited		Prahlad Inani (upto 13/12/2021)		Key Management Personnel (KMP)	Remuneration	NA	15.87	-	-								
40	Shalby Limited		Venkat Parasuraman (w.e.f. 17/01/2022)		Key Management Personnel (KMP)	Remuneration	NA	17.21	-	-								
41	Shalby Limited		Tushar Shah		Key Management Personnel (KMP)	Remuneration	NA	19.00	-	-								
42	Shalby Limited		Slaney Healthcare Pvt. Ltd.		Subsidiary company	Rendering of services	NA	0.50	-	-								
43	Shalby Limited		Slaney Healthcare Pvt. Ltd.		Subsidiary company	Trade Receivable	NA	-	8.65	2.27								
44	Shalby Limited		Slaney Healthcare Pvt. Ltd.		Subsidiary company	Investment	NA	-	112.10	112.10								
45	Shalby Limited		Vrundavan Shalby Hospitals Limited		Subsidiary Company	Trade Advances	10.00	2.64	-	-								
46	Shalby Limited		Vrundavan Shalby Hospitals Limited		Subsidiary Company	Other Equity / Loan	NA	-	964.62	967.25								
47	Shalby Limited		Vrundavan Shalby Hospitals Limited		Subsidiary Company	Investment	NA	-	1,319.17	1,319.17								
48	Shalby Limited		Yogeshwar Healthcare Limited		Subsidiary Company	Other Income	NA	13.00	-	-								
49	Shalby Limited		Yogeshwar Healthcare Limited		Subsidiary Company	Investment	NA	-	69.63	69.63								
50	Shalby Limited		Yogeshwar Healthcare Limited		Subsidiary Company	Trade Advances	25.00	0.13	1.27									
51	Shalby Limited		Yogeshwar Healthcare Limited		Subsidiary Company	Trade Advances received		1.00	-	1.00								



Shalby Limited

Details of Related Party Disclosure for half year ended March 31, 2022

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	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)						Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)				
52	Shalby Limited		Yogeshwar Healthcare Limited		Subsidiary Company	Reimbursement of Expenses received back	1.40	-	-								
53	Shalby Limited		Zodiac Mediquip Limited		Promoter Company	Commission Expense	40.00	4.50	-	-							
54	Shalby Limited		Zodiac Mediquip Limited		Promoter Company	Guest House Expenses		10.88	-	-							
55	Shalby Limited		Zodiac Mediquip Limited		Promoter Company	Trade Payable	NA	-	-	0.77							

Notes

- 1 * Corporate Guarantee to the extent of USD 2.08 mn. given on behalf of Shalby Advanced Technologies, Inc. (step-down subsidiary) at the request of company's 100% subsidiary i.e. Mars Medical Devices Limited to the Landlord for lease hold property as per Agreement.
- 2 Standby Letter of Credit (SBLC) of Rs. 124 crore has been issued by the Company in favour of IndusInd Bank for Shalby Advanced Technologies, Inc. (step-down subsidiary of the Company) to acquire assets of Consensus Orthopedics, California.
- 3 Professional Fees to Dr. Vikram Shah & Dr. Darshini Shah and Rent paid to Dr. Vikram Shah are within the limits and terms and conditions approved by the Audit Committee and Board of Directors from time to time.
- 4 All Related Party Transactions are being placed before the Audit Committee and approved by Audit Committee/Board of Directors whenever required.

For Shalby Limited

 Venkat Parasuraman
 Chief Financial Officer

For Shalby Limited

 Tushar Shah
 AVP & Company Secretary

Place : Ahmedabad
 Date : June 8, 2022

