

Ref: SEL/2019-20/51

December 13, 2019

To,  
The Dy. Gen Manager  
Corporate Relationship Dept.  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai- 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Fax : 022-26598237-38

**Equity Scrip Code:532710**

**Equity Scrip Name: SADBHAV**

**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2019 pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In compliance to regulation 23(9) of SEBI (LODR) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

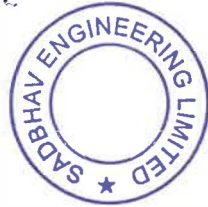
You are requested to take note of the same.

Thanking You,

Yours Faithfully,

**For, Sadbhav Engineering Limited**

  
**Tushar Shah**  
**Company Secretary**  
**Mem. No. F7216**



**Encl: As Above**

## Sadbhav Engineering Limited

### Related Party Disclosures on a consolidated basis for the period April 01, 2019 to September 30, 2019

#### List of Related Parties

**Joint Ventures:**

SEL-GKC Joint Venture  
Sadbhav-PIPL JV  
Sadbhav Annapurna Joint Venture  
Sadbhav-Vishnushiva Joint Venture  
Sadbhav Engineering Limited Vaishnovi Constructions Joint Venture  
PBA-Sadbhav Joint Venture  
Corsan Corviam Construction SA -SEL

**Key Management Personnel (KMP):**

Mr. Shashin V. Patel, Managing Director  
Mr. Nitinkumar R Patel, Executive Director, CFO  
Mr. Vikram R. Patel, Executive Director  
Mr. Vasistha C. Patel, Executive Director  
Mr. Vipul H. Patel, Executive Director  
Mr. Sandip V. Patel, Independent Director  
Mr. Atul N. Ruparel, Independent Director  
Mr. Arunbhai S. Patel, Independent Director  
Mr. Mirat N. Bhadlawala, Independent Director  
Mrs. Purvi S. Parikh, Independent Director  
Mr. Tushar Shah, Company Secretary  
Mrs. Daksha Shah, Independent Director of Sadbhav Infrastructure Project Ltd. (a Subsidiary Company)  
Mr. Digish H. Shah, Non-Executive Director of Bijapur -Hungund Toll Way Pvt. Ltd. (a Step-Down Subsidiary Company)  
Mr. Ravi Kapoor, Non-Executive Director of Bijapur -Hungund Tollway Pvt Ltd. (a Step-Down Subsidiary Company)  
Mr. Varun Mehta, CFO (a Subsidiary Company)  
Mr. Hardik Modi, Company Secretary (a Subsidiary Company)

**Entities in which KMP / relatives of KMP can exercise significant influence**

Sarjan Infracon Pvt. Ltd.  
Veer Procon Ltd.  
Veer Infracon Pvt. Ltd.  
Sadbhav Quarry Works Pvt. Ltd.  
Bhavna Engineering Co.  
Sadbhav Finstock Private Limited


(Rs. in Lakhs)

Transactions	Joint Ventures	Key Management Personnel	Relatives of Key Personnel and Enterprises over which Relatives of Key Managerial Persons have significant influence	Total
<b>Transactions with Related Parties During 6M of 2019-20</b>				
Sub contracting Income	2,256.89	-	-	2,256.89
Sub contracting Expenditure	-	-	723.76	723.76
Remuneration Expenses	-	390.22	-	390.22
Director Sitting Fees	-	10.15	-	10.15
Advance Paid Against Asset Purchase	-	-	2,336.50	2,336.50
Mobilization/Material/Machinery Advance Repaid	154.40	-	-	154.40
Security Deposit/Retention Money Deducted by Clients	1,346.48	-	-	1,346.48
Dividend Paid	-	142.82	655.81	798.63

**Notes:-**

(i) The transaction with related parties are made on terms equivalent to those that prevail in arm's length transactions.

(ii) The remuneration disclosed above given to key managerial personnel is mainly related to short term employee benefits and does not include post employee benefits as the same is not determinable.

For, Sadbhav Engineering Limited  
  
 Company Secretary  
 Tushar Shah  
 Membership No. F7216