

February 10, 2021

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051.BSE Ltd,  
1st Floor,  
New Trading Ring, Rotunda Building,  
P J Towers, Dalal Street,  
Fort,  
Mumbai- 400 001.**Stock Code: SHANTIGEAR**  
Through NEAPS**Stock Code: 522034**  
Through BSE Listing Centre

Total 8 pages (including covering letter)

Dear Sir,

**Sub: Outcome of Board Meeting**

Further to our letter dated 22<sup>nd</sup> January,2021 and 4<sup>th</sup> February,2021, we write to inform that at the meeting held today (10<sup>th</sup> February,2021), the Board of Directors *inter alia* have approved the following:

**1) Un-audited Financial Results of the Company for the third quarter ended 31<sup>st</sup> December, 2020**

The Board of Directors considered and approved the Unaudited financial results of the Company for the third quarter ended 31<sup>st</sup> December,2020 in the detailed format under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Limited Review report of M/s. Deloitte Haskins & Sells, Chartered Accountant & Statutory Auditor of the Company. The same is enclosed for your records and uploading in your website. A copy of the same will be uploaded in the Company's website [www.shanthigears.com](http://www.shanthigears.com). An extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in English and Tamil newspapers within the time stipulated.

A copy of the press release made with regard to the un-audited financial results for the third quarter ended 31<sup>st</sup> December,2020 is further enclosed.

**2) Declaration and Payment of Interim Dividend & Record Date**

The Board of Directors have declared an interim dividend at Rs.1.50/- (One Rupee and fifty paise Only) per equity share of Re.1/- each for the financial year ending 31<sup>st</sup> March,2021

Record date for the purpose of payment of interim dividend shall be **Tuesday, 23<sup>rd</sup> February,2021.**

The interim dividend shall be paid to those shareholders whose names appear in the register of members as on Record date in respect of shares held in physical form and in case of shares held in dematerialized form, as per the details to be furnished by the depositories as on the Record date.

The Interim Dividend will be paid on Friday, 5<sup>th</sup> March,2021 after deducting TDS as per the Income Tax,1961.

3) **Appointment of Mr. M A M Arunachalam as Additional Director:**

The Board appointed Mr. M A M Arunachalam (DIN 00202958) as Additional Director (non-executive, non-independent) of the Company with effect from 10<sup>th</sup> February,2021

It is hereby confirmed that Mr. M A M Arunachalam is not debarred from holding the office as Director by virtue of any SEBI Order or any other authority.

4) **Appointment of Mr. M Karunakaran as Additional Director and as Whole-time Director:**

The Board appointed Mr. M Karunakaran (DIN 09004843) as Additional Director (executive, non-independent) of the Company with effect from 10<sup>th</sup> February,2021

The Board further appointed Mr. M Karunakaran as Whole-time Director [Key Managerial Personnel] of the Company. The appointment of Mr. M Karunakaran is for a 3-year term, from 10<sup>th</sup> February,2021 till 9<sup>th</sup> February,2024 (both dates inclusive) and will be subject to the approval of the Shareholders in general meeting.

It is hereby confirmed that Mr. M Karunakaran is not debarred from holding the office as Director by virtue of any SEBI Order or any other authority.

5) **Appointment of Chief Financial Officer:**

The Board appointed Mr, Ranjan Kumar Piti as Chief Financial Officer (Key Managerial Personnel) of the Company with effect from 10<sup>th</sup> February,2021

Disclosure in the format prescribed under Regulation 30 of the Listing Regulations in respect of sl. nos.3 to 5 above is attached.

For your information, the Board Meeting commenced at 12.10 A.M. and concluded at 14.45 P.M.

Please take the above on your record.

Thanking you,

Yours faithfully,

For **SHANTHI GEARS LIMITED**



**C. Subramaniam**  
Company Secretary

Encl: As above