

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formely known as Kapashi Commercial Limited)

Date: March 29, 2023

To,
BSE LIMITED
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub.: Clarification regarding Non-submission/ Late submission/ Deficiency in disclosure with respect to Cessation/Resignation of Independent Director as per email dated March 10, 2023 in continuation of email dated February 06, 2023

Ref.: Email dated March 10, 2023 in continuation of email dated February 06, 2023 regarding Non-submission/ Late submission/ Deficiency in disclosure with respect to Cessation/Resignation of Independent Director
BSE Scrip Code: 512399

Dear Sir/Madam,

With reference to the Email dated March 10, 2023 in continuation of email dated February 06, 2023 regarding Non-submission/ Late submission/ Deficiency in disclosure with respect to Cessation/Resignation of Independent Director, we have been asked to submit fresh/revised Corporate Announcement with the exchange with appropriate clarifications with respect to Cessation/Resignation of Independent Director.

Therefore, as per email dated March 10, 2023, we are submitting revised/fresh disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith necessary clarifications. The copy of revised/fresh disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

Therefore, we request you to kindly take the same in your record.

Thanking you,

Yours faithfully,
For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formely known as Kapashi Commercial Limited)

Date: November 08, 2022

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Resignation of Independent Director

Dear Sir/Madam,

We would like to inform you that the Mr. Jayeshkumar Rasiklal Shah has resigned from the position of Independent Director of the Company on account of personal reasons and other professional commitments and Board of Directors of the Company in their meeting held on Tuesday, November 08, 2022 has considered and accepted his resignation as Independent Director of the Company with effect from November 08, 2022.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company has received confirmation from Mr. Jayeshkumar Rasiklal Shah that there are no material reasons for his resignation as an independent director other than those provided in resignation letter.

The Copy of Resignation Letter giving detailed reason for his resignation is attached as **Annexure A** alongwith this Disclosure.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure-B**.

The Details of directorship and membership of Board Committees in other listed entities of Mr. Jayeshkumar Rasiklal Shah are enclosed as **Annexure-C**.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957

JAYESHKUMAR RASIKLAL SHAH
91/A/1, Shaktinagar Society,
Shahpur Darawaja Bahar, Shahpur,
Ahmedabad-380004, Gujarat

Date: November 08, 2022

To,
SERA INVESTMENTS & FINANCE INDIA LIMITED,
(Formerly Known as KAPASHI COMMERCIAL LIMITED)
206, S.F. Ashirwad Paras-1, Near Kanti Bharwad PMT,
Opposite Andaz Party Plot, Makarba,
Ahmedabad-380051, Gujarat

SUBJECT: RESIGNATION FROM THE OFFICE OF INDEPENDENT DIRECTOR OF THE COMPANY

Dear Sir/Madam,

It has been a matter of honour to have served on the Board of Sera Investments and Finance India Limited. However, on account of personal reasons and other professional commitments, I am unable to devote my time and efforts in discharging my duties towards the Management of the Company as an Independent Director. Therefore, I hereby tender my resignation from the office of Independent Director from the Board and its various committees with effect from next board meeting.

I have indeed been very fortunate for having associated with Management and the Board and I thank you for your cooperation extended during my tenure.

Further, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no other material reasons for my resignation as an Independent Director of the Company other than as stated above.

You are kindly requested to make appropriate filings with the relevant statutory authorities and complete any other formalities as may be required to give effect to my resignation.

Kindly acknowledge the receipt.

Thanking You.

Yours Faithfully,

Jayesh Kumar Rasiklal

JAYESHKUMAR RASIKLAL SHAH
DIRECTOR
DIN: - 08218502

SERA INVESTMENTS & FINANCE INDIA LIMITED

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Annexure-B

(Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Jayeshkumar Rasiklal Shah (DIN: 08218502)
1	Reason for change viz appointment , resignation, removal, death or otherwise;	On account of personal reasons and other professional commitments, Mr. Jayeshkumar Rasiklal Shah is unable to devote his time and efforts in discharging his duties towards the Management of the Company as an Independent Director.
2	Date of appointment /cessation (as applicable) & term of appointment ;	Resignation from the office of Independent Director with effect from November 08, 2022.
3	Term of Appointment	Not Applicable
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN - 03082957

SERA INVESTMENTS & FINANCE INDIA LIMITED

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Annexure C

(Details of directorship and membership of Board Committees in other listed entities)

Sr. No.	Name of other Listed entities in which director holds directorships	Category of Directorship	Chairmanship/Membership of Committee
	Nil	Nil	Nil

For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**
(Formerly Known as **KAPASHI COMMERCIAL LIMITED**)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
(DIN:03082957)