

# Oil Country Tubular Ltd.

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CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



OCTL/SEC/11474/2020  
30<sup>th</sup> December 2020

Bombay Stock Exchange Ltd  
BSE's Corporate Relationship Dept  
1<sup>st</sup> Floor, New Trading Ring  
Routunga Building, P J Towers  
Dalal Street  
MUMBAI — 400 001

National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Plot No: C/1  
G—Blook, Bandra Karla Complex  
Bandra East  
MUMBAI — 400 051

Dear Sirs,

**Sub: 34<sup>th</sup> Annual General Meeting (AGM) and voting results.**  
**Ref: BSE Scrip Code: 500313; NSE Scrip Code: OILCOUNTUB**

Please note that the 34<sup>th</sup> Annual General Meeting of the Company was held on 30<sup>th</sup> December 2020 through VC/OAVM and the business mentioned in the Notice dated 5<sup>th</sup> December 2020 were transacted.

In this regard, please find enclosed the following:

- 1) Summary of proceedings as required under Regulation 30, Part—A of Schedule—III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure—I.
- 2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be submitted within 3 working days.
- 3) Report of Scrutinizer dated 30<sup>th</sup> December, 2020, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 shall be submitted within 3 working days.
- 4) Annual Report for the financial year 2019-20 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved and adopted by the shareholders as per the provisions of the Companies Act, 2013.

This is for your information and record.

Thanking You

Yours faithfully  
for **Oil Country Tubular Limited**

**J RAMAMUNI REDDY**  
**CHIEF FINANACIAL OFFICER**

Encl. a/a

**Consolidated Scrutinizer's Report**  
[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the  
Companies (Management and Administration) Rules, 2014, as amended]

To  
The Resolution Professional  
OIL COUNTRY TUBULAR LIMITED  
9 Kanchanjunga  
King Koti Road  
Hyderabad TG 500001 IN

Dear Sir,

I, Manjula Aleti, Company Secretary in Practice had been appointed as Scrutinizer by the Resolution Professional of OIL COUNTRY TUBULAR LIMITED ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 5<sup>th</sup> day of December, 2020 ("Notice") issued in accordance with General Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 read with circular No.20/2020 dated May 05, 2020, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 34<sup>th</sup> Annual General Meeting of its Equity Shareholders ("the Meeting"/"AGM") through VC / OAVM. The AGM was convened on Wednesday the 30<sup>th</sup> day of December, 2020 at 3.00 p.m through VC

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management & Administration) Rules 2014, as amended ("the Rules"). As the Scrutinizer, I have to Scrutinize:

- (i) Process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- (ii) Process of e-voting at the AGM through electronic voting system ("e-voting").



Corporate Insolvency Resolution Process ('CIRP') has been initiated against the Company under the provisions of Section 7 of the Insolvency and Bankruptcy Code, 2016 ('IBC') by the National Company Law Tribunal, Hyderabad Bench ('Adjudicating Authority'), vide Order dated 28th January 2020, in CP (IB) No.220/07/HDB/2019 ('Order'). Further, vide the Order and pursuant to Section 17 of IBC, the powers of the Board of Directors of the Company stood suspended, and such powers are vested with the Resolution Professional, Consequently the Resolution Professional of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder;(ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ('LODR') relating to e-voting on the resolutions contained in the Notice calling the AGM. The Resolution Professional is responsible for ensuring a secured framework and robustness of the electronic voting system.

My responsibility as scrutinizer for e-voting process (i.e.remote e-voting and e-voting) is restricted to making a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited (NSDL) to provide e-voting facility and documents/Information furnished to me electronically by the Company and / or NSDL for my verification.

The Equity Shareholders of the company as on the "cut-off" date , as set out in the Notice i.e.,5<sup>th</sup> December,2020 were entitled to vote on the resolutions (item nos.1 and 2 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the company as on the cut-off date.

The voting period for remote e-voting commenced on Saturday 26<sup>th</sup> December,2020 at 9.00 A.M and ended on Tuesday 29<sup>th</sup> September,2020 at 5.00 P.M.

The votes cast under remote e-voting facility was thereafter unblocked on 30th December 2020 after the conclusion of the AGM and was witnessed by two witness, Ms. Leela Kumari N and Mr. Mahender Reddy Sangareddy who were not in the employment of the company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.

Thereafter, the details containing, inter alia, the list of Equity shareholder who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e. <https://www.evoting.nsdl.com/>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized by me.



On completion of e-voting during the AGM , we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the NSDL e-voting platform and downloaded the results.

We observed that 32 Members have attended through VC/OAVM and Physically attended at the Registered office of the company, based on the Results made available to me, 87 Members have cast their votes through remote e-voting.

I submit herewith the Consolidated Scrutinizer's Report as *Annexure I* on the results of the remote e-voting and e-voting, based on the reports generated by NSDL, scrutinized and replied upon by me as per Annexure I given here under:-

Thanking you,

Yours Faithfully,

For MANJULA ALETI  
Company Secretary in Practice



CS MANJULA ALETI  
M.No: 10380; COP: 13279  
(UDIN: F010380B001788629)



Date: 31.12.2020  
Place: Hyderabad

**ORDINARY BUSINESS:****Resolution No.1(Ordinary Resolution)**

Receive, consider and adopt the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March,2020 and the Audited balance Sheet and the Audited Cash Flow Statement as at that date together with Resolution professional's Report and Auditors' Report thereon.

Particulars	Remote e-voting		e-voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	80	6313091	0	0	80	6313091	99.99
Dissent	7	493	0	0	7	493	0.01
<b>Total</b>	<b>87</b>	<b>6313584</b>	<b>0</b>	<b>0</b>	<b>87</b>	<b>6313584</b>	<b>100.00</b>

Based on the aforesaid results, we report that the ordinary Resolution as set out in Item No.1 of the Notice of the AGM dated 5<sup>th</sup> December,2020 has been passed with requisite majority.


**Resolution No.2 (Ordinary Resolution)**

Appointment of the Statutory Auditors of the Company and to fix their remuneration

Particulars	Remote e-voting		e-voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	79	6310091	0	0	79	6310091	99.94
Dissent	8	3493	0	0	8	3493	0.06
<b>Total</b>	<b>87</b>	<b>6313584</b>	<b>0</b>	<b>0</b>	<b>87</b>	<b>6313584</b>	<b>100.00</b>

Based on the aforesaid results, we report that the ordinary Resolution as set out in Item No.2 of the Notice of the AGM dated 5<sup>th</sup> December,2020 has been passed with requisite majority.

For MANJULA ALETI  
Company Secretary in Practice

  
CS MANJULA ALETI  
M.No: 10380; COP: 13279  
(UDIN: F010380B001788629)



Date: 31.12.2020  
Place: Hyderabad