

# V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 00002731

November 23, 2021

The Manager  
Corporate Relation Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (LODR) Regulations, 2015**

**Ref: Company code No: 511110**

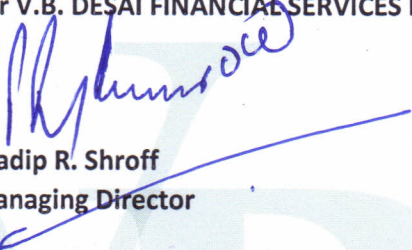
In Pursuant to Regulation 23(9) of SEBI (LODR) Regulations 2015, given below the disclosure of Related Party Transactions in accordance with the applicable accounting standards for the year ended September 30, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For V.B. DESAI FINANCIAL SERVICES LIMITED

  
Pradip R. Shroff  
Managing Director

Key Management Personnel & their relatives (KMP):

Mr. Pradip R. Shroff  
Mr. Manoj T. Shroff  
Mr. Hemendra J. Shroff  
Mr. Kamlesh M. Gagavani  
Mr. Shashank Vijayakar  
Mr. Raj Pradip Shroff

Enterprise in which KMP/ Relatives of KMP can exercise significant influence:

Desai Investments Pvt. Ltd.  
Pearl Housing Finance Ltd.  
Aarayaa Advisory Services Pvt. Ltd.

The table below describes the Related Party Transactions with Key Managerial Persons and Associate Companies as on September 30, 2021

(Rs. In lakhs)

Particulars	Directors / Relatives/ Key Managerial Persons	Associate / Promoter group Companies
Salaries and other employee benefits to Key Managerial Persons and sitting fees to Directors	7.04	0
Loan given	0	10.32
Professional fees paid on services received		99.72
Interest received	0	2.27
Receipt of receivable	0	36.00

*Pradip R. Shroff*

